

REVISED AGENDA
IRVINE RANCH WATER DISTRICT
ASSET MANAGEMENT COMMITTEE
WEDNESDAY, APRIL 29, 2015

CALL TO ORDER **11:00 a.m.**, Committee Room, Second Floor District Office
15600 Sand Canyon Avenue, Irvine, California

ATTENDANCE Committee Chair: John Withers _____ Committee Member: Peer Swan _____

<u>ALSO PRESENT</u>	Paul Cook	_____	Tanja Fournier	_____
	Rob Jacobson	_____		_____
	Cheryl Clary	_____		_____
	_____	_____		_____

COMMUNICATIONS

1. Notes: Jacobson
2. Public Comments.
3. Determine the need to discuss and/or take action on item(s) introduced that came to the attention of the District subsequent to the agenda being posted.
4. Determine which items may be approved without discussion.

INFORMATION

5. REAL ESTATE QUARTERLY PERFORMANCE – MARCH 2015 –
DAVIS/FOURNIER/JACOBSON/CLARY

Recommendation: Receive and file.

6. 2014 ANNUAL REPORT – RESIDENTIAL INVESTMENT PROPERTY
PERFORMANCE – JACOBSON/CLARY

Recommendation: Receive and file.

7. ASSET OPTIMIZATION – LAKE FOREST/SERRANO SUMMIT
PROPERTY ENVIRONMENTAL PERMITTING AND DEVELOPMENT
UPDATE – JACOBSON/CLARY

Recommendation: Receive and file.

ACTION

8. IRWD APARTMENT CONSULTANT – CONTRACT RENEWAL –
JACOBSON/FOURNIER/CLARY

Recommendation: That the Committee approve the retention of Market-THINK LLC as apartment consultant for the District's apartment properties for a period of two years effective May 1, 2015 for an amount not to exceed \$103,080, which includes monthly out-of-pocket expenses estimated at \$50.00 per month.

OTHER BUSINESS

9. A. Directors' Comments

B. CLOSED SESSION: Conference with Real Property Negotiator
Government Code Section 54956.8).
Property: Assessor's Parcel No. 530-105-20
Negotiating Party: Doug Walker
Agency Negotiator: Paul Cook, General Manager
Purpose of Negotiations: Price and Terms of Payment

C. Adjourn

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Availability of agenda materials: Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Irvine Ranch Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection in the District's office, 15600 Sand Canyon Avenue, Irvine, California ("District Office"). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available from the District Secretary of the District Office at the same time as they are distributed to Board Members, except that if such writings are distributed one hour prior to, or during, the meeting, they will be available at the entrance of the Committee Room of the District Office. The Irvine Ranch Water District Committee Room is wheelchair accessible. If you require any special disability-related accommodations (e.g., access to an amplified sound system, etc.) please contact the District Secretary at (949) 453-5300 during business hours at least seventy-two (72) hours prior to the scheduled meeting. This agenda can be obtained in alternative format upon written request to the District Secretary at least seventy-two (72) hours prior to the scheduled meeting.