

# Exhibit "C"

## Key Rate Setting Factors <sup>(1)</sup> Fiscal Years 2023-24 through 2024-25

ID's	112/212		113/213		153/253		185/285		188/288		125/225 <sup>(2)</sup>	
	FY	23-24	24-25	23-24	24-25	23-24	24-25	23-24	24-25	23-24	24-25	23-24
Beginning Fund Balance	\$ (7.6)	\$ (0.2)	\$ 7.8	\$ 9.7	\$ 32.6	\$ 33.9	\$ 7.2	\$ 8.2	\$ 1.4	\$ 1.5	\$ 153.2	\$ 147.1
Connection Fees	4.2	2.6	4.2	4.4	1.8	1.2	1.1	1.2	0.1	1.1	1.3	-
Interest Earnings	(0.1)	0.1	0.1	0.4	0.5	1.2	0.1	0.3	-	0.1	2.4	5.0
Tax Revenue	2.2	2.5	0.7	1.0	1.3	1.6	0.3	0.3	0.1	0.1	27.3	28.4
Bond Proceeds	8.8	15.3	4.3	5.1	13.6	18.2	0.6	0.5	-	0.1	49.3	56.1
Other	6.6	7.0	0.1	0.2	2.5	3.0	-	0.1	-	-	0.8	2.7
<b>Sub-total</b>	<b>\$ 14.1</b>	<b>\$ 27.3</b>	<b>\$ 17.2</b>	<b>\$ 20.8</b>	<b>\$ 52.3</b>	<b>\$ 59.1</b>	<b>\$ 9.3</b>	<b>\$ 10.6</b>	<b>\$ 1.6</b>	<b>\$ 2.9</b>	<b>\$ 234.3</b>	<b>\$ 239.3</b>
Capital Spend	\$ (12.2)	\$ (20.6)	\$ (5.0)	\$ (5.7)	\$ (16.5)	\$ (21.5)	\$ (0.9)	\$ (0.7)	\$ (0.1)	\$ (0.2)	\$ (59.0)	\$ (68.8)
Debt Service	(2.2)	(2.9)	(2.6)	(3.0)	(1.8)	(2.7)	(0.3)	(0.3)	(0.1)	(0.1)	(28.3)	(33.0)
<b>Sub-total</b>	<b>\$ (14.4)</b>	<b>\$ (23.5)</b>	<b>\$ (7.6)</b>	<b>\$ (8.7)</b>	<b>\$ (18.3)</b>	<b>\$ (24.2)</b>	<b>\$ (1.2)</b>	<b>\$ (1.0)</b>	<b>\$ (0.2)</b>	<b>\$ (0.3)</b>	<b>\$ (87.3)</b>	<b>\$ (101.8)</b>
<b>Year End Fund Balance</b>	<b>\$ (0.3)</b>	<b>\$ 3.8</b>	<b>\$ 9.6</b>	<b>\$ 12.1</b>	<b>\$ 34.0</b>	<b>\$ 34.9</b>	<b>\$ 8.1</b>	<b>\$ 9.6</b>	<b>\$ 1.4</b>	<b>\$ 2.6</b>	<b>\$ 147.0</b>	<b>\$ 137.5</b>

**Projected Funding Sources for Capital Facilities at Buildout:**

Connection Fees	38%	40%	21%	28%	21%
Property Taxes	38%	40%	21%	28%	21%
All Other	24%	20%	58%	44%	58%

(1) Included to provide detail for CA Gov. Code Section 66013.

(2) Improvement Districts are considered fully built out. Future connection fees are anticipated redevelopment.