



Water Bond Information

Always Business Smart

October 1, 2014



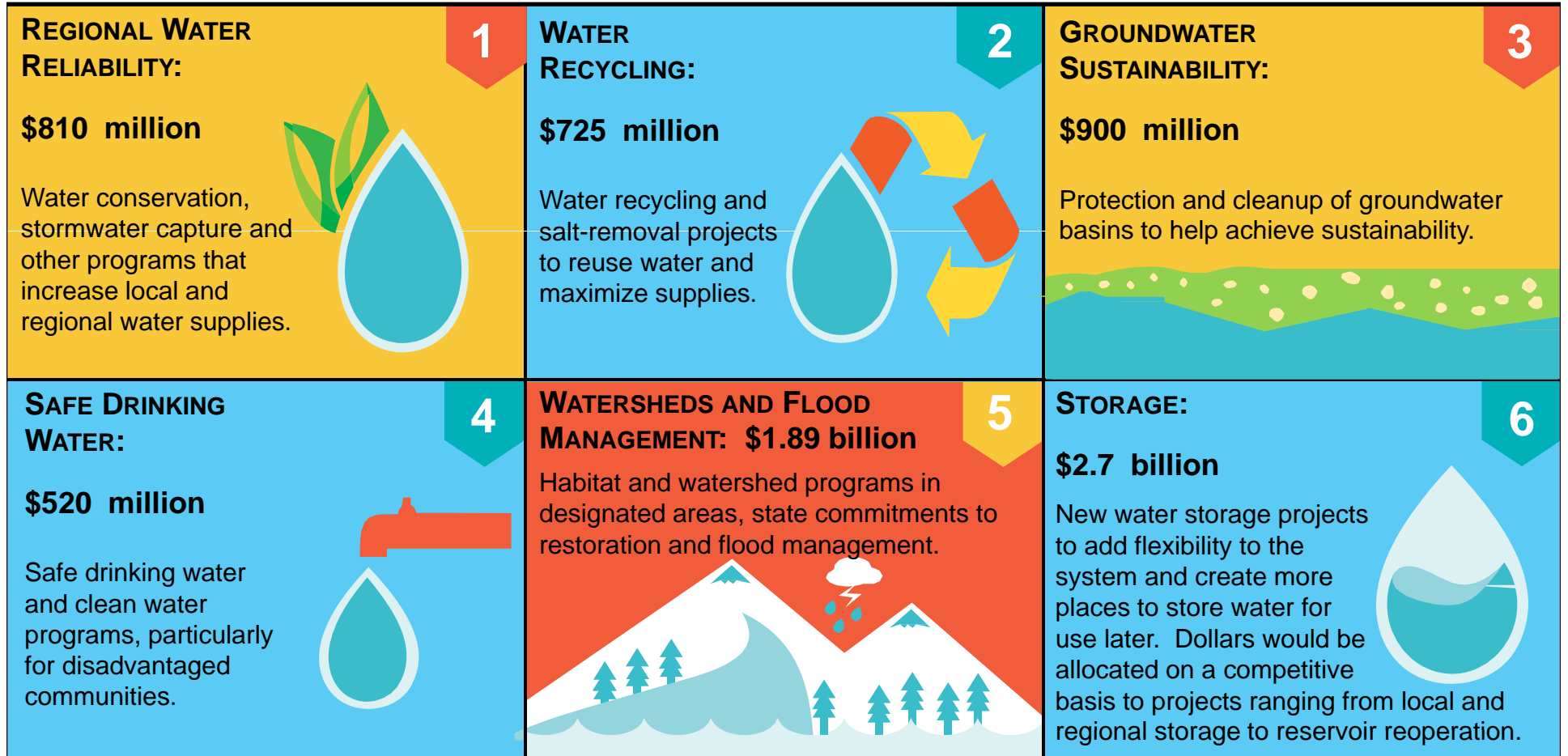
Water Quality, Supply and Infrastructure Improvement Act of 2014

A \$7.545 Billion Water Bond

- Funding for water storage, regional water reliability, sustainable groundwater management, watershed protection and safe drinking water projects.
- Repurposes \$425 million from prior bonds and authorizes \$7.120 billion in new debt.
- Replaces an \$11.14 billion water bond measure.
- Will be called Proposition 1 on November Ballot



Funding Categories for the Water Bond



IRWD Board Supports Proposition 1

Overwhelming passed on a bipartisan basis by the Legislature and signed by the Governor.

IRWD Board of Directors has joined a broad coalition of water, business, conservation, labor and agriculture organizations in taking a support position on the bond.



Local Agency Impact: Irvine Ranch Water District

Approval of Proposition 1 will make funding available, on a competitive basis, for a variety of water supply and reliability infrastructure projects. IRWD would be able to seek funding for local projects including:

- Water Recycling
- Conservation
- Groundwater Protection
- Water Quality Improvement Projects

Local Agency Impact: Irvine Ranch Water District

- Funds from Proposition 1 will be awarded on a competitive basis.
- IRWD projects that compete and receive funding from Proposition 1 are expected to increase IRWD's water supply reliability and reduce the District's reliance on imported water from the State Water Project and the Colorado River.



Local Agency Impact: Irvine Ranch Water District

- Proposition 1's water storage funding will add greater flexibility to the state's water management system and will help ensure a more reliable water supply to serve the state's diverse needs, both human and environmental.
- Greater flexibility and reliability in the state's water systems benefits IRWD because the District remains partially dependent on imported water.