

REVISED AGENDA
IRVINE RANCH WATER DISTRICT
FINANCE AND PERSONNEL COMMITTEE MEETING
TUESDAY, AUGUST 4, 2020

Due to COVID-19, this meeting will be conducted as a teleconference pursuant to the provisions of the Governor’s Executive Orders N-25-20 and N-29-20, which suspend certain requirements of the Ralph M. Brown Act. Members of the public may not attend this meeting in person.

Participation by Committee Members will be from remote locations. Public access and participation will only be available telephonically/electronically.

To virtually attend the meeting and to be able to view any presentations or additional materials provided at the meeting, please join online via Webex using the link and information below:

Via Webex:
<https://irwd.my.webex.com/irwd.my/j.php?MTID=m755c97b939abea993625c69a4d82bf21>
 Meeting Number (access code): 126 208 6218
 Meeting Password: FuvamfvG273 (38826384 from phones and video systems)

After joining the meeting, in order to ensure all persons can participate and observe the meeting, please select the “Call in” option and use a telephone to access the audio for the meeting shown.

Please enter the attendee id number, which will be provided when you connect to Webex, followed by #.

As courtesy to the other participants, please mute your phone when you are not speaking.

CALL TO ORDER 11:00 a.m., Committee Room, Second Floor, District Office
 15600 Sand Canyon Avenue, Irvine, California

ATTENDANCE Chair: Peer Swan _____ Member: Steve LaMar _____

ALSO PRESENT

Paul Cook	_____	Cheryl Clary	_____
Wendy Chambers	_____	Kevin Burton	_____
Paul Weghorst	_____	Rob Jacobson	_____
Eileen Lin	_____	Jenny Roney	_____
Christopher Smithson	_____	Allen Shinbashi	_____
Jennifer Davis	_____	Tanja Fournier	_____
_____	_____	_____	_____

PUBLIC COMMENT NOTICE

If you wish to address the Committee on any item, please submit a request to speak via the “chat” feature available when joining the meeting virtually. Remarks are limited to three minutes per speaker on each subject. You may also submit a public comment in advance of the meeting by emailing comments@irwd.com before 8:00 a.m. on Tuesday, August 4, 2020.

ALL VOTES SHALL BE TAKEN BY A ROLL CALL VOTE.

COMMUNICATIONS

1. Notes: Clary
2. Public Comments
3. Determine the need to discuss and/or take action on item(s) introduced, which came to the attention of the District subsequent to the agenda being posted.
4. Determine which items may be approved without discussion.

INFORMATION

5. EMPLOYEE POPULATION AND TURNOVER STATUS REPORT – SRADER / RONEY

Recommendation: Receive and file.
6. MONTHLY INVESTMENT AND DEBT REVIEW – DAVIS / FOURNIER / JACOBSON / CLARY

Recommendation: Receive and file.
7. RISK MANAGEMENT QUARTERLY REPORT – KANOFF / SHINBASHI / JACOBSON / CLARY

Recommendation: Receive and file.
8. REAL ESTATE QUARTERLY PERFORMANCE – JUNE 2019 – DAVIS / FOURNIER / JACOBSON / CLARY

Recommendation: Receive and file.
9. QUARTERLY DEFERRED COMPENSATION PLAN AND REVIEW – DAVIS / FOURNIER / JACOBSON / CLARY

Recommendation: Receive and file.
10. EXECUTIVE DIRECTORS’ AND DEPARTMENT DIRECTORS’ EXPENSES FOR FISCAL YEAR 2019-20 – PULLES / CLARY

Recommendation: Receive and file.
11. BOARD MEMBERS AND GENERAL MANAGER EXPENSES AND FEES FOR FISCAL YEAR 2019-20 – PULLES / CLARY

Recommendation: Receive and file.

INFORMATION (Continued)

12. FISCAL YEAR 2019-20 LEGAL FEES ANALYSIS – TOBAR / CLARY

Recommendation: Receive and file.

13. FISCAL YEAR 2019-20 OPERATING AND NON-OPERATING FINANCIAL HIGHLIGHTS AS OF JUNE 30, 2020 – PARDEE / SMITHSON / CLARY

Recommendation: Receive and file.

ACTION

14. INCREASE IN LIMIT FOR CAPITALIZATION OF ASSETS – LIN / CLARY

Recommendation: That the Board increase the capitalization amount of capital assets from \$2,500 to \$10,000, effective July 1, 2020.

OTHER BUSINESS

15. CONFERENCE WITH LEGAL COUNSEL — EXISTING LITIGATION – Pursuant to Government Code Section 54956.9(d)(1):

- *Kristina Quinn v. IRWD*, Case No. 30-2019-01069109-CU-PA-CJC
- *Victoria Gleason v. County of Orange, et al.*, Case No. 30-2018-00977432
- *United States, et al., ex rel. John Hendrix, et al. v. J-M Manufacturing Company, Inc., et al.*, Case No. CV 06-0055-GW
- *State of Nevada, et al. v. J-M Manufacturing Company, Inc., et al.*, Los Angeles Case No. BC459943

CONFERENCE WITH LEGAL COUNSEL — ANTICIPATED LITIGATION – Pursuant to Government Code Section 54956.9(d)(2): significant exposure to litigation. (One (2) potential cases; Main Street Notice of Subrogation & Sura claims on file with the District.)

16. Directors' Comments

17. Adjournment

Availability of agenda materials: Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the above-named Committee in connection with a matter subject to discussion or consideration at an open meeting of the Committee are available for public inspection in the District's office, 15600 Sand Canyon Avenue, Irvine, California ("District Office"). If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available from the District Secretary of the District Office at the same time as they are distributed to Committee Members, except that if such writings are distributed one hour prior to, or during, the meeting, they will be available electronically via the Webex meeting noted. Upon request, the District will provide for written agenda materials in appropriate alternative formats, and reasonable disability-related modification or accommodation to enable individuals with disabilities to participate in and provide comments at public meetings. Please submit a request, including your name, phone number and/or email address, and a description of the modification, accommodation, or alternative format requested at least two days before the meeting. Requests should be emailed to comments@irwd.com. Requests made by mail must be received at least two days before the meeting. Requests will be granted whenever possible and resolved in favor of accessibility.