

**NOTICE OF PUBLIC HEARING
IRVINE RANCH WATER DISTRICT**

Notice is hereby given that the Board of Directors of the Irvine Ranch Water District has declared its intention to issue consolidated bonds of said district (Consolidated Series 2026A and Consolidated Series 2026B), and has called a hearing on said bonds and adoption to be held on Monday, July 13, 2026 at 5:00 p.m. in the Board of Directors Room of Irvine Ranch Water District, 15600 Sand Canyon Avenue, Irvine, California.

RESOLUTION NO. 2026 – 9

RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE RANCH WATER DISTRICT
DECLARING INTENTION TO ISSUE
CONSOLIDATED BONDS OF IRVINE RANCH WATER DISTRICT
(CONSOLIDATED SERIES 2026A AND CONSOLIDATED SERIES 2026B)

WHEREAS, the Board of Directors of Irvine Ranch Water District (“IRWD”) deems it proper that bonds of Improvement District Nos. 112, 113, 125, 153, 185, 188, 212, 213, 225, 240, 253, 285, and 288 (the “Included Improvement Districts”) be issued as Bonds of Irvine Ranch Water District Consolidated Series 2026A (the “Series 2026A Bonds”), and/or Bonds of Irvine Ranch Water District Consolidated Series 2026B (the “Series 2026B Bonds” and together with the Series 2026A Bonds, the “Series 2026 Bonds”), or such other name or names and with such series designations as may be necessary or desirable to conform to the terms of the Series 2026 Bonds to be issued pursuant to the indentures to be entered into in connection with the negotiated sale of the Series 2026 Bonds, as consolidated bonds pursuant to Sections 36447 and following of the California Water Code and Section 53541 of the California Government Code; and

WHEREAS, the Board of Directors has been presented with a proposed resolution providing for the issuance of the Series 2026 Bonds;

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE IRVINE RANCH WATER DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

Section 1. The resolution providing for issuance of the Series 2026 Bonds, as presented to this Board of Directors concurrently herewith, is approved as to form. The total aggregate principal amount of the Series 2026 Bonds shall be a maximum amount of \$175,000,000, and the Series 2026 Bonds shall be comprised of the proportional amounts of the Included Improvement Districts determined as provided therein. A portion of the proceeds of the Series 2026B Bonds shall be used to refund existing consolidated bonds of IRWD. The Series 2026 Bonds shall constitute the consolidated several general obligations of the Included Improvement Districts and shall, in addition, constitute obligations of IRWD payable from certain net revenues and secured by a pledge of revenues of IRWD as provided in said resolution providing for issuance.

The Series 2026 Bonds, the provisions for payment of and security for the Series 2026 Bonds, the determination to use fixed or variable interest rates, the interest rates to be borne by the Series 2026 Bonds, conversion from one interest rate determination method to another, purchase, remarketing, and other features of the Series 2026 Bonds shall be conceptually as set forth in the proposed form of the resolution providing for issuance of the Series 2026 Bonds and in indentures to be entered into in connection with the negotiated sale of the Series 2026 Bonds. The indentures or the forms thereof shall be adopted concurrently with the adoption of the resolution providing for issuance.

Section 2. Monday, the 13th day of July, 2026, at the hour of 5:00 p.m. of said day (or as soon thereafter as is reasonably practicable) in the Board of Directors Room of Irvine Ranch Water District, 15600 Sand Canyon Avenue, Irvine, California, be and the same are hereby fixed by this Board of Directors as the time and place for a hearing on the proposed resolution of issuance.

Section 3. At the time and place fixed in Section 2 or at any time or place to which such hearing may be continued, any person interested, including any person owning land in the Included Improvement Districts or any person otherwise interested in the Series 2026 Bonds as consolidated bonds, may appear and be heard concerning any matter set forth in this resolution declaring intention and the proposed resolution of issuance or any matters material thereto, including the question of whether the burden on the lands of any of the Included Improvement Districts would be increased over the burden that would be borne by such Included Improvement District were its bonds sold separately.

Section 4. The Secretary is directed to publish notice of such hearing by publishing a copy of this resolution declaring intention once a week for two successive weeks pursuant to Section 6066 of the California Government Code, in a newspaper of general circulation published in Orange County. The first publication shall be at least fourteen (14) days prior to the time fixed for the hearing. The Secretary is further directed to post a copy of this resolution declaring intention in three public places within each Included Improvement District for at least fourteen (14) days prior to the time fixed for the hearing. To the extent the Secretary has, prior to adoption hereof, accomplished any of the publications or postings directed by this Section, the same are hereby ratified.

ADOPTED, SIGNED AND APPROVED this 22nd day of June, 2026

s/s Steven E. LaMar, President, Irvine Ranch Water District
s/s Kristine Swan, Secretary, Irvine Ranch Water District