

AGENDA  
IRVINE RANCH WATER DISTRICT  
FINANCE AND PERSONNEL COMMITTEE MEETING  
TUESDAY, APRIL 4, 2023

This meeting will be held in-person at the District’s headquarters located at 15600 Sand Canyon Avenue, Irvine, California. The meeting will also be broadcasted via Webex for those wanting to observe the meeting virtually.

To observe this meeting virtually, please join online using the link and information below:

Via Web: <https://irwd.webex.com/irwd/j.php?MTID=m7687083c95ae03a210ecfb80d157e24e>  
Meeting Number (Access Code): 2483 908 2332  
Meeting Password: 6jB6sQR97fD

As courtesy to the other participants, please mute your phone when you are not speaking.

PLEASE NOTE: Participants joining the meeting will be placed into the Webex lobby when the Committee enters closed session. Participants who remain in the “lobby” will automatically be returned to the open session of the Committee once the closed session has concluded. Participants who join the meeting while the Committee is in closed session will receive a notice that the meeting has been locked. They will be able to join the meeting once the closed session has concluded.

CALL TO ORDER 11:30 a.m.

ATTENDANCE Chair: Peer Swan \_\_\_\_\_ Member: Steve LaMar \_\_\_\_\_

<u>ALSO PRESENT</u>	Paul Cook _____	Cheryl Clary _____
	Wendy Chambers _____	Kevin Burton _____
	Paul Weghorst _____	Kent Morris _____
	Lance Kaneshiro _____	Eileen Lin _____
	Christopher Smithson _____	Tiffany Mitcham _____
	Stephen Aryan _____	Jennifer Davis _____
	Ryan Matuska _____	_____
	_____	_____
	_____	_____

PUBLIC COMMENT NOTICE

Public comments are limited to three minutes per speaker on each subject. If you wish to address the Committee on any item, you may attend the meeting in person and submit a “speaker slip.” You may also submit a public comment in advance of the meeting by emailing [comments@irwd.com](mailto:comments@irwd.com) before 7:30 a.m. on Tuesday, April 4, 2023.

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## COMMUNICATIONS

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1. Notes: Clary
2. Public Comments
3. Determine the need to discuss and/or take action on item(s) introduced, which came to the attention of the District subsequent to the agenda being posted.
4. Determine which items may be approved without discussion.

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## INFORMATION

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5. EMPLOYEE POPULATION AND RETENTION STATUS REPORT – SRADER / MITCHAM

Recommendation: Receive and file.

6. PERFORMANCE RECOGNITION PROGRAM QUARTERLY UPDATE – HALL / MITCHAM

Recommendation: Receive and file.

7. MONTHLY INVESTMENT AND DEBT REVIEW – MENDOZA / DAVIS / MORRIS / CLARY

Recommendation: Receive and file.

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## ACTION

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8. ORACLE SOFTWARE MAINTENANCE AND SUPPORT RENEWAL AGREEMENT – KANESHIRO / CLARY

Recommendation: That the Board authorize the General Manager to execute the Oracle Software Maintenance and Support Renewal Agreement in the not-to-exceed amount of \$2,090,000 for a term of two years: from June 1, 2023 through May 31, 2025.

9. RATES FOR FISCAL YEARS 2023-24 AND 2024-25 – LI / PARDEE / SMITHSON / CLARY

Recommendation: That the Committee review and provide comments on the standard rates, pumping surcharges, and Water Shortage Contingency Plan rates.

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**OTHER BUSINESS**

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10. Directors' Comments

11. Adjourn

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Availability of agenda materials: Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the above-named Committee in connection with a matter subject to discussion or consideration at an open meeting of the Committee are available for public inspection in the District's office, 15600 Sand Canyon Avenue, Irvine, California ("District Office"). If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available from the District Secretary of the District Office at the same time as they are distributed to Committee Members, except that if such writings are distributed one hour prior to, or during, the meeting, they will be available at the entrance of the meeting room at the District Office. The Irvine Ranch Water District Committee Room is wheelchair accessible. If you require any special disability-related accommodations (e.g., access to an amplified sound system, etc.), please contact the District Secretary at (949) 453-5300 during business hours at least seventy-two (72) hours prior to the scheduled meeting. This agenda can be obtained in an alternative format upon written request to the District Secretary at least seventy-two (72) hours prior to the scheduled meeting.

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April 4, 2023  
Prepared by: L. Srader  
Submitted by: T. Mitcham  
Approved by: Paul A. Cook *PAC*

FINANCE AND PERSONNEL COMMITTEE

EMPLOYEE POPULATION AND RETENTION STATUS REPORT

SUMMARY:

Staff has prepared various population status reports for the Committee's review.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

RECOMMENDATION:

Receive and file.

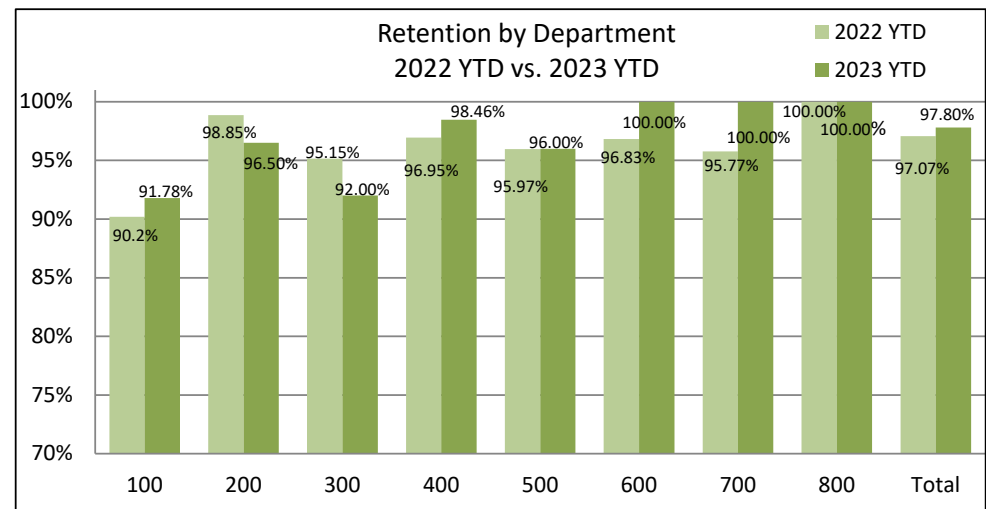
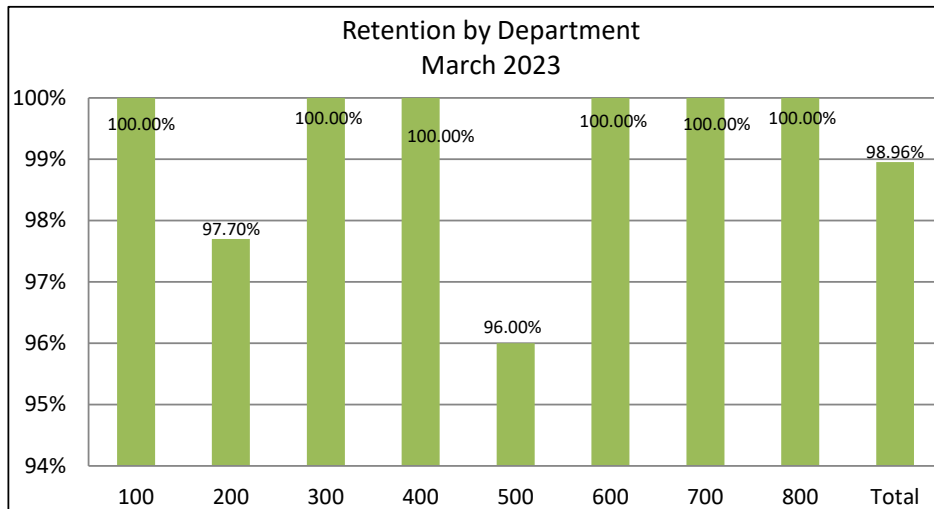
LIST OF EXHIBITS:

Exhibit "A" – Employee Population and Retention Status Report

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Exhibit "A"  
**IRVINE RANCH WATER DISTRICT**  
**EMPLOYEE POPULATION STATUS REPORT**  
**March 2023**

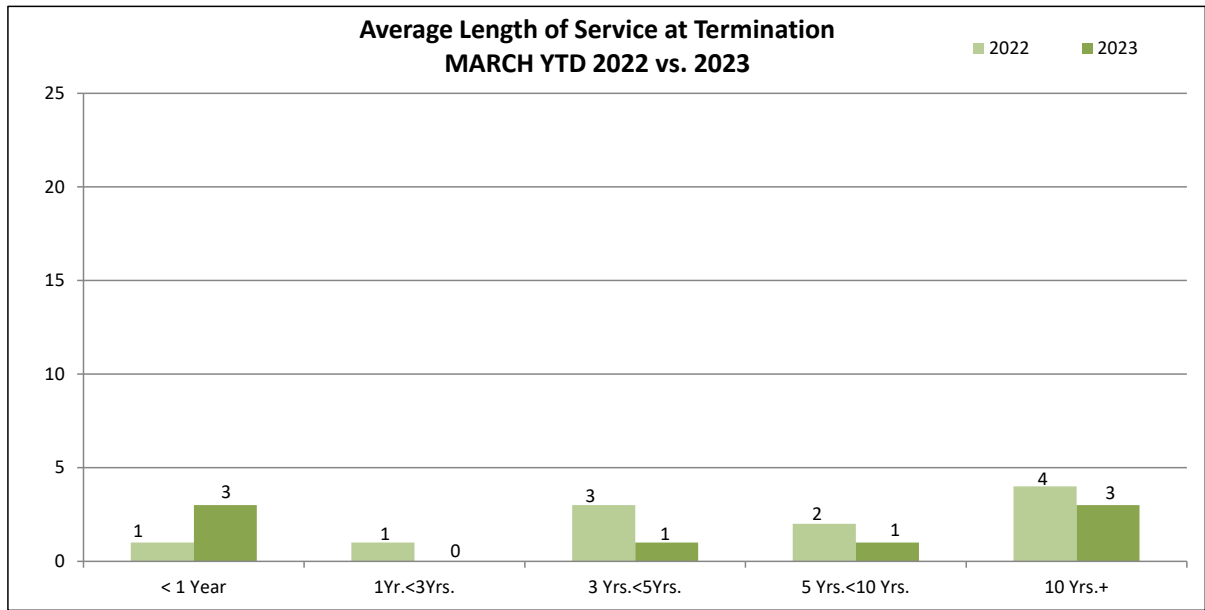
Dept	@03/01/23	Current Month Activity							@03/31/23		FY 22/23	Avg FYTD	Avg FYTD	Avg FYTD	Retention	
	Positions Filled	New	Terms		Promo Trnsfr		Lateral Trnsfr		Positions Filled	Positions Unfilled	Budgeted Positions	Filled Budget Positions	Temp Emp FTE	Total Filled Positions	Current Period	2023 YTD
		Hires	Vol	Invol	In	Out	In	Out								
100	24.0								24.0	2	26.0	23.6	0.63	24.2	100.00%	91.78%
200	87.0	2	2						87.0	6	93.0	86.1	1.27	87.4	97.70%	96.50%
300	43.0								43.0	2	45.0	42.6	2.61	45.2	100.00%	92.00%
400	66.0	2							68.0	5	73.0	64.8	1.10	65.9	100.00%	98.46%
500	50.0	1	2						49.0	13	62.0	50.9	1.00	51.9	96.00%	96.00%
600	32.0	1							33.0	1	34.0	30.4	4.86	35.3	100.00%	100.00%
700	27.0								27.0	1	28.0	26.7	3.69	30.4	100.00%	100.00%
800	54.0	1							55.0	5	60.0	54.6	0.00	54.6	100.00%	100.00%
<b>Totals</b>	<b>383.0</b>	<b>7</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>386.0</b>	<b>35</b>	<b>421.0</b>	<b>379.6</b>	<b>15.16</b>	<b>394.7</b>	<b>98.96%</b>	<b>97.80%</b>
3/22	376	3	4	1	1	1	0	0	374.0	46	420.0	380.9	15.4	396.3	98.67%	97.07%



**IRVINE RANCH WATER DISTRICT  
RETENTION LONGEVITY RATIO  
March 2023**

Dept.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	YTD Retention Longevity Ratio				
														< 1 Year	1Yr.<.3Yrs.	3 Yrs.<5Yrs.	5 Yrs.<10 Yrs.	10 Yrs.+
100	2												2	1				1
200	1		2										3	1				2
300													0					
400	1												1	1				
500			2										2			1	1	
600													0					
700													0					
800													0					
<b>2023 Total</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>3</b>
<b>2022 Data</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>4</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2</b>	<b>5</b>	<b>35</b>					
<b>Percentage of Total Retention</b>														<b>62.50%</b>	<b>100.00%</b>	<b>87.50%</b>	<b>87.50%</b>	<b>62.50%</b>

<b>2023 Average YTD Length of Service at Termination</b>	<b>7.10 Years</b>
<b>2022 Average YTD Length of Service at Termination</b>	<b>10.40 Years</b>
<b>2021 Average YTD Length of Service at Termination</b>	<b>10.21 Years</b>
<b>2020 Average YTD Length of Service at Termination</b>	<b>16.33 Years</b>
<b>2019 Average YTD Length of Service at Termination</b>	<b>9.21 Years</b>





**IRVINE RANCH WATER DISTRICT  
EMPLOYEE POPULATION AND RETENTION REPORT  
MARCH 2023**

<b>NEW HIRES</b>				
<b>Date</b>	<b>Dept</b>	<b>Employee Name</b>	<b>Position</b>	<b>Prior Company/Agency</b>
03/06/23	200	Jenell Carranza	Customer Service Specialist I	Wells Fargo Bank
03/13/23	800	David Dutton	Vehicle Equipment Mechanic	Theodore Robins Ford
03/20/23	200	Kent Morris	Director of Treasury	City of San Diego
03/20/23	400	Jesus Marquez	Utility Worker	Aptive Environmental Pest Control
03/20/23	400	Kyle Salazar	Utility Worker	Technicolor Printing
03/23/23	500	Joshua Madding	Operator II	Montrose Environmental Group
03/27/23	600	Sabrina Lee	Scientist	Palmdale Water District

<b>TERMINATIONS</b>					
<b>Date</b>	<b>Dept</b>	<b>Employee Name</b>	<b>Position</b>	<b>Reason</b>	<b>Comments</b>
03/06/23	500			VOL	
03/15/23	500			VOL	
03/24/23	200			VOL	

<b>RETIREMENTS</b>					
<b>Date</b>	<b>Dept</b>	<b>Employee Name</b>	<b>Position</b>	<b>Reason</b>	<b>Comments</b>
03/02/23	200	Robert Jacobson	Directory of Treasury & Risk Management	RET	

<b>PROMOTIONS</b>					
<b>Date</b>	<b>Departing Dept</b>	<b>Employee Name</b>	<b>Departing Position</b>	<b>New Dept</b>	<b>New Position</b>
03/18/23	600	Scott Giatpaiboon	Laboratory Supervisor	600	Water Quality Manager

<b>TRANSFERS</b>					
<b>Effective Date</b>	<b>Departing Dept</b>	<b>Employee Name</b>	<b>Departing Position</b>	<b>New Dept</b>	<b>New Position</b>

<b>CROSS TRAINING</b>					
<b>Effective Date</b>	<b>Departing Dept</b>	<b>Employee Name</b>	<b>Departing Position</b>	<b>New Dept</b>	<b>New Position</b>
01/21/23	200	Vladimir Li	Accountant	200	Financial Analyst
03/06/23	400	Kyle Richardson	Water Maintenance Technician II	200	User Support Administrator

**IRVINE RANCH WATER DISTRICT  
EMPLOYEE POPULATION AND RETENTION REPORT  
MARCH 2023**

UNFILLED POSITIONS				
Dept	Position	Salary Grade	Comments	
100	Senior Human Resources Analyst	U13.E		Recruiting
100	Human Resources Analyst	U11.E		Recruiting
200	User Support Manager	U20.E		Recruiting
200	Accounting Supervisor	U14.E		Recruiting
200	Customer Service Supervisor	U11.E		Recruiting
200	Accountant	27.N		Recruiting
200	Senior Accounting Clerk	20.N		Recruiting
200	Customer Service Specialist II	18.N		Recruiting
300	Senior Engineer	U20.E		
300	Engineer	U17.E		Recruiting
400	Operator II	27.N		
400	Metering Systems Technician I	16.N		
400	Metering Systems Technician I	16.N		
400	Water Maintenance Technician I	16.N		Recruiting
400	Water Maintenance Technician I	16.N		
500	Collection Systems Manager	U18.N		Recruiting
500	Collection Systems Supervisor	S33.N		Recruiting
500	Process Specialist	32.N		
500	Operator III	30.N		Recruiting
500	Operator III	30.N		Recruiting
500	Operator III	30.N		Recruiting
501	Operator III	30.N		Recruiting
500	Operator II	27.N		Recruiting
500	Sr. Coll Systems CCTV Tech	25.N		
500	Wetlands Specialist	24.N		
501	Operator I	22.N		Recruiting
500	Collection Systems Technician II	21.N		
500	Collection Systems Technician II	21.N		
600	Laboratory Supervisor	U16.E		Recruiting
700	Senior Water Loss Prevention Specialist	27.N		
800	Reliability Engineer	U20.E		
800	Senior Electrical & Instrumentation Tech	31.N		
800	Electrical & Instrumentation Technician	28.N		Recruiting
800	Electrical & Instrumentation Technician	28.N		
800	Electrical & Instrumentation Technician	28.N		

**IRVINE RANCH WATER DISTRICT  
EMPLOYEE POPULATION STATUS REPORT  
March 2023**

LEAVE OF ABSENCE						
Type of Leave	Position	Date Leave Began	Anticipated Return Date	Current Length (wks)	Comments	
WC	Water Maintenance Technician I	7/27/2022	4/3/2023	35.71		
LOA	Water Loss Prevention Specialist	7/25/2022	4/3/2023	36.00		
WC	Metering Systems Technician II	10/11/2022	4/3/2023	24.86		
FMLA/CFRA	Operator II	11/6/2022	4/3/2023	21.14	Intermittent	
LOA	Water Monitoring Supervisor	11/12/2022	5/17/2023	26.57		
FMLA/CFRA	Customer Service Specialist II	1/28/2023	7/1/2023	22.00	Intermittent	
FMLA/CFRA	Senior Construction Inspector	1/30/2023	4/24/2023	12.00	Intermittent	
FMLA/CFRA	Water Maintenance Technician II	2/13/2023	4/6/2023	7.43		
FMLA/CFRA	Associate Engineer	2/20/2023	3/21/2023	4.14		
FMLA/CFRA	Cross Connection Control Specialist	2/22/2023	4/10/2023	6.71		
FMLA/CFRA	Senior Scientist	2/27/2023	3/10/2023	1.57		
FMLA/CFRA	Water Maintenance Technician I	2/23/2023	4/17/2023	7.57		
FMLA/CFRA	Senior Applications Analyst	3/8/2023	4/20/2023	6.14		
FMLA/CFRA	Water Resources Specialist	3/13/2023	4/17/2023	5.00		
FMLA/CFRA	Operator III	3/17/2023	4/28/2023	6.00		
FMLA/CFRA	Mechanical Supervisor	3/27/2023	9/1/2023	22.57	Intermittent	

Leave	Position	Date Leave Began	Anticipated Return Date	Length (wks)	Actual Return Date	Comments
FMLA/CFRA	Water Maintenance Technician III	10/12/2021	3/7/2022	20.86	3/8/2022	Returned
FMLA/CFRA	Collection Systems Technician	9/24/2021	3/17/2022	24.86	3/10/2022	Returned
FMLA/CFRA	Senior Construction Inspector	9/6/2021	3/7/2022	26.00	3/7/2022	Returned
FMLA/CFRA	Senior Water Efficiency Specialist	2/28/2022	3/17/2022	2.43	3/17/2022	Returned
FMLA/CFRA	Sr. Human Resources Analyst	12/13/2021	4/1/2022	15.57	3/31/2022	Separation

**IRVINE RANCH WATER DISTRICT  
EMPLOYEE POPULATION STATUS REPORT FOR 2023  
March 2023**

Month	Length of Employment	Termination		Comments
		Vol	Invol	
January	15 years, 9 months	X		RET
	10 years, 3 months	X		RET
	11 months	X		Inland Empire Utility Agency
	2 months	X		City of Brea
February	*****			*****
March	19 years, 6 months	X		RET
	5 years, 3 months	X		City of Oceanside
	4 years, 6 months	X		Orange County Water District
	6 months	X		United Health Group
April				
May				
June				
July				
August				
September				
October				
November				
December				

Change in status = CS  
Retirement = RET  
No Reason Given = NRG

Personal/Family = P/F  
Relocation = REL

**IRVINE RANCH WATER DISTRICT  
SUMMARY  
AGENCY & DISTRICT TEMPORARY EMPLOYEES  
July 2022 - February 2023**

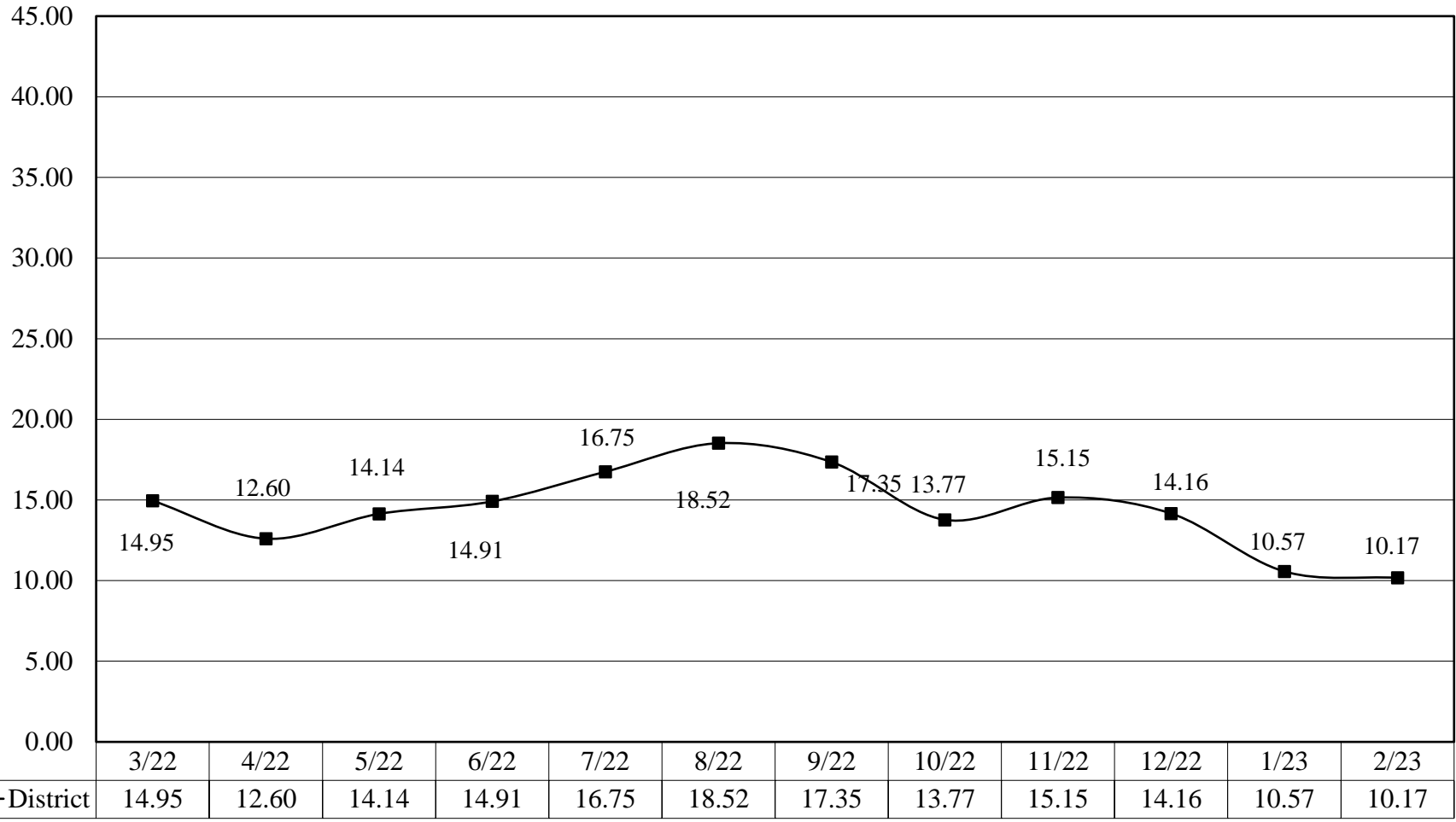
ACTIVE											
Current Month	FYTD Ave Hours Worked	PERS Enroll-ment	Agency		Hourly Rate	Est Hours per Month	Est Cost Per Month	Expected Duration (Months)	Actual Worked (Months)	Projected Cost FY' YTD	Actual Cost FY 'YTD
FTE	FTE			Dept							
0.42	0.63	Yes		100	50.00	84	4,200.00	8	8	33,600.00	43,685.00
<b>0.42</b>	<b>0.63</b>			<b>100</b>							
0.24	0.44	No		200	19.00	84	1,596.00	11	6	9,576.00	11,552.00
0.87	0.27	No	X	200	61.56	168	10,342.08	6	2	20,684.16	23,269.68
0.92	0.20	No	X	200	34.20	168	5,745.60	6	2	11,491.20	9,576.00
<b>2.04</b>	<b>0.91</b>			<b>200</b>							
0.23	0.48	No		300	20.00	84	1,680.00	12	8	13,440.00	13,250.00
0.20	0.47	No		300	19.00	84	1,596.00	12	8	12,768.00	12,378.50
0.23	0.45	No		300	19.00	84	1,596.00	12	8	12,768.00	11,761.00
0.32	0.50	No		300	19.00	84	1,596.00	12	8	12,768.00	13,176.50
0.05	0.02	Yes		300	95.00	84	7,980.00	6	2	15,960.00	2,850.00
<b>1.03</b>	<b>1.92</b>			<b>300</b>							
0.87	0.58	No	X	400	34.60	168	5,812.80	6	4	23,251.20	28,026.00
0.87	0.52	No	X	400	38.44	168	6,457.92	6	4	25,831.68	27,676.80
<b>1.73</b>	<b>1.10</b>			<b>400</b>							
<b>0.00</b>	<b>0.00</b>			<b>500</b>							
0.29	0.36	No		600	16.50	84	1,386.00	7	8	11,088.00	8,184.00
0.73	0.86	Yes		600	28.72	168	4,824.96	8	8	38,599.68	34,142.34
0.80	0.86	Yes		600	37.70	168	6,333.60	7	8	50,668.80	45,371.95
0.21	0.23	No		600	15.50	84	1,302.00	9	5	6,510.00	4,898.00
0.36	0.21	No		600	15.50	84	1,302.00	12	4	5,208.00	4,448.50
0.33	0.12	No		600	17.00	84	1,428.00	9	3	4,284.00	2,881.50
0.26	0.49	No		600	15.50	84	1,302.00	12	7	9,114.00	10,431.50
<b>2.98</b>	<b>3.12</b>			<b>600</b>							
0.87	0.68	No	X	700	41.41	168	6,956.88	12	7	48,698.16	38,801.17
0.57	0.70	Yes		700	34.57	168	5,807.76	10	7	40,654.32	33,697.11
0.54	0.71	No		700	18.00	84	1,512.00	12	7	10,584.00	17,685.00
<b>1.98</b>	<b>2.08</b>			<b>700</b>							
<b>0.00</b>	<b>0.00</b>			<b>800</b>							
<b>10.17</b>	<b>9.76</b>										

**IRVINE RANCH WATER DISTRICT  
SUMMARY  
AGENCY & DISTRICT TEMPORARY EMPLOYEES**

TERMINATED											
Current Month FTE	Avg FYTD Temp Emp FTE	Active PERS Y/N *	Agency	Dept	Hourly Rate	Est Hours per Month	Est Cost Per Month	Expected Duration (Months)	Actual Worked (Months)	Projected Cost FYTD	Actual Cost FYTD
<b>0.00</b>	<b>0.00</b>			<b>100</b>							
0.12	0.03	No	X	200	39.50	168	6,636.00	4	2	13,272.00	829.50
0.62	0.32	No		200	19.00	84	1,596.00	9	4	6,384.00	7,476.50
<b>0.74</b>	<b>0.35</b>			<b>200</b>							
0.45	0.70	Yes		300	36.06	168	6,058.08	5	6	36,348.48	30,578.88
<b>0.45</b>	<b>0.00</b>			<b>300</b>							
<b>0.00</b>	<b>0.00</b>			<b>400</b>							
0.68	1.00	Yes		500	26.12	168	4,388.16	12	6	26,328.96	56,210.24
<b>0.68</b>	<b>1.00</b>			<b>500</b>							
0.18	0.30	No	X	600	45.72	168	7,680.96	6	7	53,766.72	18,905.22
0.87	0.35	No	X	600	45.72	168	7,680.96	2	6	46,085.76	22,288.50
0.87	0.36	No	X	600	45.72	168	7,680.96	4	6	46,085.76	23,159.17
0.46	0.17	No		600	15.00	84	1,260.00	12	5	12,600.00	5,325.00
0.46	0.34	No		600	15.00	84	1,260.00	10	10	12,600.00	10,755.00
<b>2.85</b>	<b>1.53</b>			<b>600</b>							
0.21	0.54	Yes		700	32.04	168	5,382.72	12	1	5,382.72	5,991.48
0.44	0.05	No	X	700	34.57	168	5,807.76	4	1	5,807.76	2,627.32
0.11	0.32	No		700	15.00	84	1,260.00	12	6	7,560.00	6,753.75
0.87	0.22	No	X	700	34.57	168	5,807.76	4	5	29,038.80	10,388.29
0.32	0.25	Yes		700	42.95	84	3,607.80	7	5	18,039.00	14,903.65
1.00	0.22	No		700	15.00	84	1,260.00	3	2	2,520.00	4,545.00
<b>2.94</b>	<b>1.60</b>			<b>700</b>							
<b>0.00</b>	<b>0.00</b>			<b>800</b>							
7.66	4.49									739,367.16	618,480.04


EXC = Exclude from PERS enrollment  
Yes= Temporary employee enrolled in PERS Membership  
No=Temporary Agency employee

**Temporary Employees  
Full Time Equivalency  
District Totals as of February 23, 2023**



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April 4, 2023  
Prepared by: A. Hall  
Submitted by: T. Mitcham  
Approved by: Paul A. Cook 

FINANCE AND PERSONNEL COMMITTEE

PERFORMANCE RECOGNITION PROGRAM QUARTERLY UPDATE

SUMMARY:

IRWD's Performance Recognition Program recognizes employees who exhibit outstanding performance, which depicts initiative, creativity and/or enthusiasm above and beyond the performance requirements of their positions and in alignment of the District's Values. Below is an update of activities within the program through the third quarter of Fiscal Year (FY) 2022-23.

BACKGROUND:

During the third quarter of FY 2022-23, there were 26 Performance Recognition Award nominations totaling \$1,140 and involving 35 IRWD employees. A summary of the recognitions is provided Exhibit "A".

As of March 30, 2023, the fiscal year overall Performance Recognition Awards totaled \$7,390.

FISCAL IMPACTS:

The District's annual budget for FY 2022-23 is \$190,000 for the Performance Recognition Program, of which \$7,390 was distributed for performance recognition.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

RECOMMENDATION:

Receive and file.

LISTS OF EXHIBITS:

Exhibit "A" – Quarterly Update for Third Quarter of FY 2022-23

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## Exhibit "A"


PERFORMANCE RECOGNITION PROGRAM					
QUARTERLY UPDATE					
Fiscal Year 2022-2023					
Q3 January - March 2023					
QTR.	DATE	EMPLOYEE	PERFORMANCE RECOGNIZED	AWARD	GROSS AMOUNT
3rd Qtr.	1/16/2023	Noah Fehser	Recognized for taking on additional responsibilities and getting inspections done on site, as consultants were not successful in getting a response in a timely manner. He went above-and-beyond to ensure the inspections were done right away.	3 Gift Cards	\$30.00
	1/29/2023	Stephen Donnelly	Stephen identified an issue with a water dispenser at the Michelson Water Reclamation Plant (MWRP). He brought the issue to the Safety department by completing a work order in the Safety APP for a resolution.	3 Gift Cards	\$30.00
	1/29/2023	Linda Orozco	Recognized for great customer service, as she explained the bacteria testing procedures, expected outcome and anticipated timeframe for such results.	3 Gift Cards	\$30.00
	1/30/2023	Matthew Daniel	Customer Service received an escalation call on January 27. The customer was extremely irate, stating that IRWD had interrupted their service. The primary field responder Matthew Daniel, was contacted for assistance since the customer was not forthcoming with information. Matthew determined the customer was re-piping his home and the plumber was unfamiliar with older service connections, which caused the service interruption. Matthew went above-and-beyond providing the customer with a temporary solution to restore water service.	3 Gift Cards	\$30.00
	2/6/2023	Gabrielle Wang	Recognized for exhibiting teamwork, accountability and customer care while processing the 2022 W2's.	3 Gift Cards	\$30.00
	"	Michael Arana		"	\$30.00
	"	Vladimir Li		"	\$30.00
	2/6/2023	Elizabeth Duarte	Recognized for her guidance on the reporting for the District's Division of Drinking Water Electronic Data Transfer Reporting (DDW EDT). Elizabeth was instrumental in explaining the background for the reporting that takes place on a monthly, quarterly, and semi-annually basis depending on the sampling/ monitoring point.	3 Gift Cards	\$30.00
	2/6/2023	Kyra Barbosa	Krya was a crucial resource for all compliance related inquires in the past month. She was able to provide a clear understanding of the correlation between the lab data and permits.	3 Gift Cards	\$30.00
	2/6/2023	Ricky Ruiz	Recognized for providing a wealth of knowledge with MWRP and LAWRP data interpretation. Ricky was quick to respond to questions and always followed-up ensuring that a team member's questions were addressed.	3 Gift Cards	\$30.00
	2/6/2023	Andrew Yue	Recognized for his ability and knowledge in addressing questions regarding contract laboratory data. Andrew was quick to respond and kept a team member up to date on information from the contract lab. In addition, he provided insight on how the Water Quality lab communicates with the contract labs.	3 Gift Cards	\$30.00
	2/6/2023	Cristina Saldana-Rodriguez	Recognized for her helpfulness with the sample receiving login issues during the reporting generation phase. Cristina's support was important in clarifying the best way to assess improvements that can impact the lab.	3 Gift Cards	\$30.00
	2/6/2023	Benjamin Reed	Recognized for exhibiting a great attitude, ownership and flexibility with the Annual Comprehensive Financial Report (ACFR) for the fiscal year end June 30, 2022.	3 Gift Cards	\$30.00
	2/7/2023	Kourosh Monokchian	Recognized for his team work by helping to unload the pellet sacks into the trailer. Kourosh accomplished the task in a safe and efficient manner.	3 Gift Cards	\$30.00
	2/7/2023	Michael Fites	Recognized for operating the forklift, and staging the sacks. Michael's assistance made the job move along in a very efficient manner.	3 Gift Cards	\$30.00
	2/7/2023	Dennis Mitchem	Recognized for his teamwork, having volunteered to worked on his scheduled day off to assist the contractor and freeing up the rest of the crew to help with the project.	3 Gift Cards	\$30.00
	2/7/2023	Michael Saldana	Recognized for his teamwork as he ran and observed the biosolids processes; centrifuges, polymer units, screenings etc., with only a few weeks of training.	3 Gift Cards	\$30.00
	2/7/2023	Naveen Gudala	Recognized for exhibiting a great attitude, ownership and flexibility as he assisted payroll with processing the 2022 W-2s.	3 Gift Cards	\$30.00
	2/13/2023	Laura Gates	Recognized for her recent work on the Primary Disinfection Facility Sodium Hypochlorite Storage and Feed System project. She demonstrated accountability by tracking detailed and complex contracting arrangements including when the contractor can be paid based on filed stopped notices, tracking the bond arrangements, which allows IRWD to pay the contractor and in what amount. She identified errors in the contractor's submitted bonds, and coordinated with legal counsel to ensure compliance with the construction agreements.	3 Gift Cards	\$30.00
	2/16/2023	William Wesson	Recognized for their Collaboration and Teamwork with the Engineering Dams & Storage Group. They provided assistance with site visits, and testing new forms that would be transitioned to mobile-based platform. They also met with the group to discuss the new forms and offered valuable feedback.	3 Gift Cards	\$30.00
	"	Casey King		"	\$30.00
	"	Jonathon Moore		"	\$30.00

PERFORMANCE RECOGNITION PROGRAM					
QUARTERLY UPDATE					
Fiscal Year 2022-2023					
Q3 January - March 2023					
QTR.	DATE	EMPLOYEE	PERFORMANCE RECOGNIZED	AWARD	GROSS AMOUNT
3rd Qtr.	2/24/2023	Danielle Drake	Recognized for their Teamwork and Collaboration with the Engineering Week Celebration event held on February 24, 2023.	3 Gift Cards	\$20.00
	"	Dilcia Jackson		"	\$20.00
	"	Abigail Kuan		"	\$20.00
	"	Brianna Palecek		"	\$20.00
	"	Diane Squyres		"	\$20.00
	3/7/2023	Claire Nguyen	Recognized for their outstanding work on the completion of a complex project.	Payroll Check	\$100.00
	"	Joseph Rempel		"	\$100.00
	3/9/2023	Joshua Leonard	Recognized for identifying a safety issue at the Dyer Road Well 1. The motor's protective cover was missing, which could have led to an injury as the rotating equipment was exposed.	3 Gift Cards	\$30.00
	3/9/2023	Robert Meripol	Recognized for his assistance and flexibility in providing immediate safety training, related to the safety issue identified at the Dyer Road Well 1.	3 Gift Cards	\$30.00
	3/13/2023	Deniene Rivenburg	Recognized for her efforts on the National Outreach and Education award for the Water Reuse Association for IRWD's gamified 360-degree Virtual Recycled Water Adventure, created in partnership with Discovery Cube Orange County. Deniene demonstrated extraordinary dedication and creativity on the project.	3 Gift Cards	\$30.00
	3/27/2023	Pablo Saldana	Recognized for demonstrating our value of Innovation, as he continually assisting at Biosolid's trouble-shooting equipment issues, providing ideas and solutions.	3 Gift Cards	\$30.00
	3/27/2023	Wyatt Berry	Recognized for demonstrating our value of Safety, as he regularly assisting at Biosolid's ensuring the Lock Out Tag Out (LOTO) work being done is monitored and safely accomplished.	3 Gift Cards	\$30.00
	3/27/2023	Dorys Garcia	Recognized for demonstrating Teamwork and Customer Care . Dorys volunteered to stay after her scheduled shift to assist with an emergency at the intersection of El Toro and Portola, that required a large amount of slurry to make the necessary repairs. She located a provider who had a large quantity of slurry available for delivery the next day. The city successfully completed the emergency repair work on Saturday, March 26.	3 Gift Cards	\$30.00
	Awards	Participants	<i>Third Quarter Total Awards</i>		\$1,140.00
	26	35	<b>FISCAL YEAR TO DATE TOTAL</b>		<b>\$7,390.00</b>

April 4, 2023

Prepared by: O. Mendoza / J. Davis

Submitted by: K. Morris / C. Clary

Approved by: Paul A. Cook 

## FINANCE AND PERSONNEL COMMITTEE

### MONTHLY INVESTMENT AND DEBT REVIEW

#### SUMMARY:

The following items are submitted for the Committee's review and consideration:

- The Investment Portfolio Summary Report as of March 27, 2023, as outlined in Exhibit "A";
- The U.S. Treasury Yield Curve as of March 27, 2023, as shown in Exhibit "B";
- The Summary of Fixed and Variable Debt as of March 27, 2023, as outlined in Exhibit "C"; and
- The Summary of Variable Rate Debt Rates as of March 27, 2023, as outlined in Exhibit "D".

#### BACKGROUND:

##### Investment Portfolio:

Due to the timing of the Committee meeting, the rate of return for March is not complete. Preliminary calculations indicate a rate of return for the fixed income investment portfolio of 2.95%, which was a 0.24% increase from February's rate of 2.71%. Including real estate investments, the weighted average rate of return for IRWD's investment portfolio for March 2023 was 5.06%, which was a 0.21% increase from February's rate of 4.85%. The increases were due to the average balance in the fixed income portfolio invested at higher interest rates.

##### Debt Portfolio:

As of March 27, 2023, IRWD's weighted average all-in variable rate for debt was 2.59%, which was a 0.23% decrease from February's rate of 2.82%. Including IRWD's weighted average fixed rate bond issues of 3.72% and the negative cash accruals from fixed payer interest rate swaps (which hedge a portion of the District's variable rate debt), the total average debt rate was 3.43%, a 0.07% decrease from February's rate of 3.50%. The decreases were due to lower average rates for the District's variable rate debt.

#### FISCAL IMPACTS:

Fiscal impacts are outlined above and included in the exhibits provided.

ENVIRONMENTAL COMPLIANCE:

This item is not a project as defined in the California Environmental Quality Act Code of Regulations, Title 14, Chapter 3, Section 15378.

RECOMMENDATION:

Receive and file.

LIST OF EXHIBITS:

Exhibit "A" – Investment Portfolio Summary as of March 27, 2023

Exhibit "B" – Yield Curve as of March 27, 2023

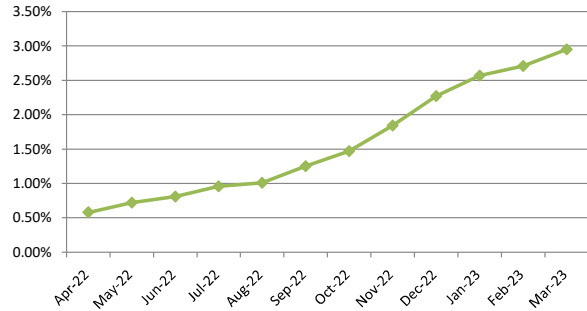
Exhibit "C" – Summary of Fixed and Variable Debt as of March 27, 2023

Exhibit "D" – Summary of Variable Rate Debt Rates as of March 27, 2023

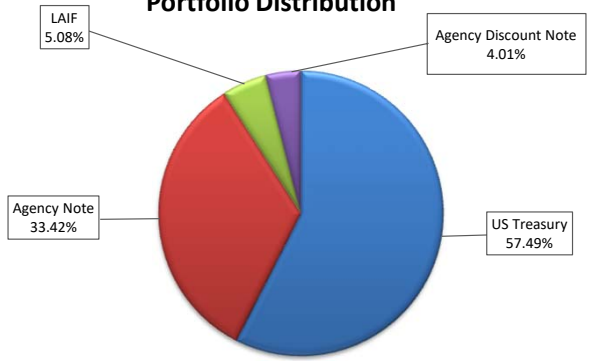
# Exhibit "A"

## Irvine Ranch Water District Investment Portfolio Summary March 2023

**Monthly Fixed Income Yield**



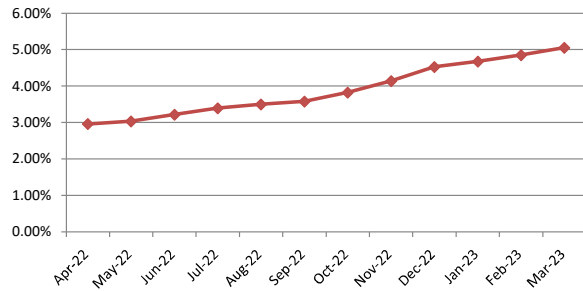
**Portfolio Distribution**



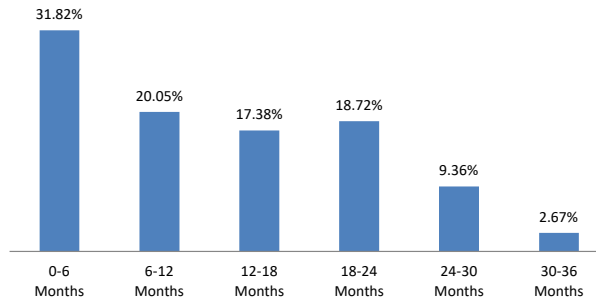
**Investment Summary**

Type	PAR	Book Value	Market Value
US Treasury	215,000,000	212,789,312	209,397,150
Agency Note	125,000,000	123,963,499	122,288,700
LAIF	19,000,000	19,000,000	18,646,396
Agency Discount	15,000,000	14,703,404	14,623,200
<b>Grand Total</b>	<b>374,000,000</b>	<b>370,456,215</b>	<b>364,955,446</b>

**Weighted Average Return Including Real Estate Portfolio**



**Maturity Distribution**



**Top Issuers**

Issuer	PAR	% Portfolio
US Treasury	215,000,000	57.49%
Fed Home Loan Bank	80,000,000	21.39%
Fed Farm Credit Bank	45,000,000	12.03%
State of California Tsy.	19,000,000	5.08%
Fed Home Loan Mortgage Corp	10,000,000	2.67%
Fed Natl Mortgage Assoc	5,000,000	1.34%
<b>Grand Total</b>	<b>374,000,000</b>	<b>100.00%</b>

IRVINE RANCH WATER DISTRICT  
INVESTMENT SUMMARY REPORT

03/27/23

SETTLMT	Call Schedule	Initial Call	Maturity Date	Rating	INVESTMENT TYPE	INSTITUTION / ISSUER	PAR Amount	COUPON DISCOUNT	YIELD	ORIGINAL COST	CARRY VALUE	MARKET VALUE <sup>(1)</sup> 3/27/2023	UNREALIZED <sup>(2)</sup> GAIN/(LOSS)
03/23/23			03/28/23		LAIF	State of California Tsy.	\$19,000,000		2.870%	\$19,000,000.00	\$19,000,000.00	18,646,395.90	(353,604.10)
09/09/21	NA	NA	03/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	0.125%	0.153%	9,995,703.13	10,000,000.00	9,962,500.00	(37,500.00)
11/02/21	NA	NA	03/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.125%	0.308%	4,987,109.38	5,000,000.00	4,981,250.00	(18,750.00)
09/30/21	NA	NA	04/30/23	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	0.125%	0.202%	9,987,890.63	9,999,391.38	9,922,500.00	(76,891.38)
10/19/21	NA	NA	04/30/23	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	0.125%	0.307%	9,972,265.63	9,998,558.61	9,922,500.00	(76,058.61)
08/31/22	NA	NA	05/05/23	Aaa/AA+/AAA	FHLMC - Note	Fed Home Loan Mortgage Corp	5,000,000	0.375%	3.321%	4,902,050.00	4,986,517.00	4,959,750.00	(26,767.00)
11/16/21	NA	NA	05/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	0.125%	0.385%	9,960,156.25	9,995,738.64	9,881,400.00	(114,338.64)
02/28/23	NA	NA	06/15/23	NR	FHLB - Discount Note	Fed Home Loan Bank	5,000,000	4.770%	4.906%	4,929,112.50	4,929,600.00	4,929,600.00	(20,712.50)
12/29/21	NA	NA	06/30/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.125%	0.563%	4,967,187.50	4,994,611.09	4,920,100.00	(74,511.09)
04/21/22	NA	NA	06/30/23	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	1.375%	2.107%	9,914,062.50	9,982,219.83	9,881,300.00	(100,919.83)
01/24/23	NA	NA	07/12/23	NR	FHLB - Discount Note	Fed Home Loan Bank	5,000,000	4.685%	4.857%	4,890,032.64	4,933,629.17	4,909,900.00	(23,729.17)
01/11/22	NA	NA	07/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.125%	0.710%	4,954,882.81	4,990,354.81	4,899,400.00	(90,954.81)
02/28/22	NA	NA	07/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.125%	1.408%	4,909,960.94	4,978,967.71	4,899,400.00	(79,567.71)
01/13/22	NA	NA	08/15/23	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	0.125%	0.769%	9,898,437.50	9,976,144.21	9,776,600.00	(199,544.21)
02/15/22	NA	NA	08/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.125%	1.473%	4,898,046.88	4,972,425.49	4,879,100.00	(93,325.49)
08/23/22	NA	NA	09/15/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.125%	3.154%	4,842,968.75	4,932,411.81	4,870,100.00	(62,311.81)
11/26/21	NA	NA	09/30/23	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	0.250%	0.572%	9,941,015.63	9,984,048.80	9,722,300.00	(261,748.80)
01/13/23	NA	NA	10/03/23	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	4.750%	4.809%	4,958,200.00	4,990,733.84	4,990,700.00	(8,033.84)
03/31/22	NA	NA	10/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	1.625%	2.155%	4,958,984.38	4,984,911.35	4,886,700.00	(98,211.35)
04/21/22	NA	NA	10/31/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	1.625%	2.380%	4,943,750.00	4,978,528.23	4,886,700.00	(91,828.23)
03/31/22	NA	NA	11/30/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.500%	2.210%	4,860,742.19	4,944,434.08	4,831,650.00	(112,784.08)
04/21/22	NA	NA	11/30/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.500%	2.462%	4,846,093.75	4,936,395.89	4,831,650.00	(104,745.89)
08/31/22	NA	NA	12/08/23	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	3.375%	3.576%	4,987,445.00	4,993,208.39	4,942,000.00	(51,208.39)
04/14/22	NA	NA	12/15/23	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.125%	2.213%	4,829,687.50	4,927,966.19	4,807,800.00	(120,166.19)
01/17/23	NA	NA	01/12/24	NR	FHLB - Discount Note	Fed Home Loan Bank	5,000,000	4.545%	4.771%	4,772,750.00	4,819,462.50	4,783,700.00	(35,762.50)
03/22/22	NA	NA	01/31/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	0.875%	2.013%	4,896,484.38	4,953,570.20	4,810,750.00	(142,820.20)
08/31/22	NA	NA	01/31/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	2.500%	3.445%	4,935,156.25	4,961,819.80	4,883,000.00	(78,819.80)
12/16/22	NA	NA	02/15/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	2.750%	4.531%	4,899,804.69	4,924,735.92	4,888,300.00	(36,435.92)
03/22/22	NA	NA	02/29/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	1.500%	2.020%	4,950,781.25	4,976,813.73	4,824,600.00	(152,213.73)
03/10/22	NA	NA	03/08/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	10,000,000	1.875%	1.680%	10,038,080.00	10,017,864.69	9,655,100.00	(362,764.69)
04/21/22	NA	NA	04/30/24	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	2.000%	2.600%	9,882,421.88	9,937,238.71	9,646,100.00	(291,138.71)
05/31/22	NA	NA	05/31/24	Aaa/AA/AAA	Treasury - Note	US Treasury	10,000,000	2.500%	2.560%	9,988,281.25	9,993,170.74	9,683,200.00	(309,970.74)
08/17/22	NA	NA	06/14/24	Aaa/AA+/AAA	FHLB - Note	Fed Home Loan Bank	5,000,000	3.125%	3.315%	4,983,200.00	4,988,917.53	4,872,400.00	(116,517.53)
12/16/22	NA	NA	06/14/24	Aaa/AA+/AAA	FHLB - Note	Fed Home Loan Bank	5,000,000	4.875%	4.611%	5,018,300.00	5,014,747.25	4,974,000.00	(40,747.25)
12/01/22	NA	NA	07/02/24	Aaa/AA+/AAA	FNMA - Note	Fed Natl Mortgage Assoc	5,000,000	1.750%	4.450%	4,795,376.45	4,838,138.88	4,782,600.00	(55,538.88)
08/17/22	NA	NA	07/31/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	3.000%	3.249%	4,976,562.50	4,984,013.92	4,858,400.00	(125,613.92)
08/31/22	NA	NA	08/26/24	Aaa/AA+/NR	FFCB - Note	Fed Farm Credit Bank	5,000,000	3.375%	3.500%	4,988,050.00	4,991,555.99	4,875,050.00	(116,505.99)
S 09/09/22	One Time	11/28/2022	08/28/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	4.000%	3.950%	4,995,000.00	4,996,418.64	4,920,400.00	(76,018.64)
02/28/23	One Time	8/28/2023	08/28/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	5.250%	5.338%	4,993,750.00	4,994,115.63	4,991,800.00	(2,315.63)
08/31/22	NA	NA	09/13/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	3.250%	3.530%	4,972,750.00	5,002,764.78	4,858,950.00	(143,814.78)
09/30/22	NA	NA	09/13/24	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	3.250%	4.340%	4,898,930.00	4,924,834.50	4,858,950.00	(65,884.50)
09/30/22	NA	NA	09/26/24	Aaa/AA+/NR	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.250%	4.334%	4,992,100.00	4,994,088.58	4,935,200.00	(58,888.58)
10/17/22	NA	NA	10/17/24	Aaa/AA+/NR	FFCB - Note	Fed Farm Credit Bank	10,000,000	4.375%	4.535%	9,969,800.00	9,976,658.00	9,880,500.00	(96,158.00)
10/31/22	NA	NA	11/15/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	2.250%	4.489%	4,783,984.38	4,827,998.29	4,781,850.00	(46,148.29)
12/22/22	NA	NA	11/18/24	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	0.875%	4.260%	4,693,316.75	4,737,317.22	4,667,300.00	(70,017.22)
10/31/22	NA	NA	12/31/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	2.250%	4.471%	4,773,046.88	4,816,603.54	4,770,300.00	(46,303.54)
10/31/22	NA	NA	12/31/24	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	2.250%	4.483%	4,771,875.00	4,815,656.57	4,770,300.00	(45,356.57)
10/31/22	NA	NA	01/15/25	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	1.125%	4.476%	4,651,562.50	4,717,191.37	4,668,150.00	(49,041.37)
10/31/22	NA	NA	01/31/25	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	2.500%	4.483%	4,789,843.75	4,829,427.08	4,787,900.00	(41,527.08)
02/13/23	NA	NA	02/13/25	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	5.020%	5.020%	5,000,000.00	5,000,000.00	4,977,850.00	(22,150.00)
02/07/23	NA	NA	02/14/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	1.750%	4.500%	4,737,350.00	4,756,212.40	4,707,150.00	(49,062.40)
12/30/22	NA	NA	02/28/25	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	2.750%	4.317%	4,839,453.13	4,858,126.09	4,806,050.00	(52,076.09)
02/07/23	NA	NA	03/14/25	Aaa/AA+/NR	FHLB - Note	Fed Home Loan Bank	5,000,000	4.250%	4.518%	4,973,050.00	4,974,914.69	4,935,700.00	(39,214.69)
12/30/22	NA	NA	03/15/25	Aaa/AA/AAA	Treasury - Note	US Treasury	5,000,000	1.750%	4.329%	4,731,250.00	4,761,926.18	4,704,900.00	(57,026.18)



IRVINE RANCH WATER DISTRICT  
INVESTMENT SUMMARY REPORT

03/27/23

SETTLMT	Call Schedule	Initial Call	Maturity Date	Rating	INVESTMENT TYPE	INSTITUTION / ISSUER	PAR Amount	COUPON DISCOUNT	YIELD	ORIGINAL COST	CARRY VALUE	MARKET VALUE <sup>(1)</sup> 3/27/2023	UNREALIZED <sup>(2)</sup> GAIN/(LOSS)
12/22/22	NA	NA	04/01/25	Aaa/AA+/AAA	FHLB - Note	Fed Home Loan Bank	5,000,000	4.200%	4.160%	5,004,550.00	5,004,002.47	4,942,000.00	(62,002.47)
12/08/22	Quarterly	02/12/2023	05/12/25	Aaa/AA+/AAA	FHLMC - Note	Fed Home Loan Mortgage Corp	5,000,000	3.050%	4.427%	4,843,000.00	4,863,200.90	4,800,450.00	(62,750.90)
01/11/23	NA	NA	05/15/25	Aaa/AA+/AAA	Treasury - Note	US Treasury	5,000,000	2.750%	4.148%	4,845,312.50	4,859,786.18	4,792,600.00	(67,186.18)
12/13/22	NA	NA	06/13/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.250%	4.340%	4,989,400.00	4,990,665.50	4,935,850.00	(54,815.50)
12/13/22	NA	NA	06/13/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.250%	4.352%	4,988,000.00	4,989,432.64	4,935,850.00	(53,582.64)
12/01/22	NA	NA	10/15/25	Aaa/AA+/AAA	Treasury - Note	US Treasury	5,000,000	4.250%	4.298%	4,993,359.38	4,994,125.36	4,957,800.00	(36,325.36)
12/01/22	Continuous after	9/12/2023	12/12/25	Aaa/AA+/AAA	FFCB - Note	Fed Farm Credit Bank	5,000,000	4.125%	4.694%	4,920,500.00	4,929,189.70	4,889,150.00	(40,039.70)
SUB-TOTAL							<u>\$374,000,000</u>			<u>\$368,652,218.41</u>	<u>\$370,456,215.19</u>	<u>\$364,955,445.90</u>	<u>(\$5,500,769.29)</u>
<u>TOTAL INVESTMENTS</u>							<u>\$374,000,000</u>			<u>\$368,652,218.41</u>	<u>\$370,456,215.19</u>	<u>\$364,955,445.90</u>	<u>(\$5,500,769.29)</u>
					Petty Cash					3,400.00			
					Ck Balance	Bank of America		ECR 1.62%		1,186,087.37			
					Ck Balance	Wells Fargo		ECR 1.65%		<u>3,058,848.96</u>			
										<u>\$372,900,554.74</u>			

<sup>(1)</sup> LAIF market value is as of the most recent quarter-end as reported by LAIF.  
Security market values are determined using Bank of New York ("Trading Prices"), Bloomberg and/or broker dealer pricing.

<sup>(2)</sup> Gain (loss) calculated against carry value using the trading value provided by Bank of New York/or Brokers

<sup>(3)</sup> Real estate rate of return is based on most recent quarter end return

\*S - Step up

This Investment Summary Report is in conformity with the 2023 Investment Policy and provides sufficient liquidity to meet the next six months estimated expenditures.

Outstanding Variable Rate Debt	\$227,000,000
Net Outstanding Variable Rate Debt (Less \$60 million fixed-payer swaps)	\$167,000,000
Investment Balance:	\$372,900,555
Investment to Variable Rate Debt Ratio:	223%
Portfolio - Average Number of Days To Maturity	360

	Investment Portfolio	Real Estate <sup>(3)</sup> Portfolio	Weighted Avg. Return
March	2.95%	13.02%	5.06%
February	2.71%	13.02%	4.85%
Change	0.24%		0.21%

IRVINE RANCH WATER DISTRICT  
SUMMARY OF MATURITIES

03/27/23

DATE	TOTAL	%	LAIF	Agency Notes	Agency Discount Notes	Municipal Bonds	US Treasury
3/23	34,000,000	9.09%	\$19,000,000				15,000,000
4/23	20,000,000	5.35%					20,000,000
5/23	15,000,000	4.01%		5,000,000			10,000,000
6/23	20,000,000	5.35%			5,000,000		15,000,000
7/23	15,000,000	4.01%			5,000,000		10,000,000
8/23	15,000,000	4.01%					15,000,000
9/23	15,000,000	4.01%					15,000,000
10/23	15,000,000	4.01%		5,000,000			10,000,000
11/23	10,000,000	2.67%					10,000,000
12/23	10,000,000	2.67%		5,000,000			5,000,000
1/24	15,000,000	4.01%			5,000,000		10,000,000
2/24	10,000,000	2.67%					10,000,000
<b>SUB-TOTAL</b>	<b>\$194,000,000</b>	<b>51.87%</b>	<b>\$19,000,000</b>	<b>\$15,000,000</b>	<b>\$15,000,000</b>		<b>\$145,000,000</b>

13 Months - 3 YEARS							
3/01/2024 - 05/31/2024	\$30,000,000	8.02%		10,000,000			20,000,000
6/01/2024 - 8/31/2024	\$35,000,000	9.36%		30,000,000			5,000,000
9/01/2024 - 11/30/2024	\$35,000,000	9.36%		30,000,000			5,000,000
12/01/2024 - 2/28/2025	\$35,000,000	9.36%		10,000,000			25,000,000
03/01/2025 - 05/31/2025	\$25,000,000	6.68%		15,000,000			10,000,000
6/01/2025 - 08/31/2025	\$10,000,000	2.67%		10,000,000			
9/01/2025 - 11/30/2025	\$5,000,000	1.34%					5,000,000
12/01/2025 - 2/28/2026	\$5,000,000	1.34%		5,000,000			
03/01/2026 +							
<b>SUB-TOTAL</b>	<b>\$180,000,000</b>	<b>48.13%</b>		<b>\$110,000,000</b>			<b>\$70,000,000</b>
<b>TOTALS</b>	<b>\$374,000,000</b>	<b>100.00%</b>	<b>\$19,000,000</b>	<b>\$125,000,000</b>	<b>\$15,000,000</b>		<b>\$215,000,000</b>

% OF PORTFOLIO

5.08%

33.42%

4.01%

57.49%

Irvine Ranch Water District  
Summary of Real Estate - Income Producing Investments  
12/31/2022

	ACQUISITION DATE	PROPERTY TYPE	OWNERSHIP INTEREST	ORIGINAL COST	MARKET VALUE 6/30/2022	ANNUALIZED RATE OF RETURN QUARTER ENDED 12/31/2022
Sycamore Canyon	Dec-92	Apartments	Fee Simple	\$ 43,550,810	\$ 174,250,000	21.22%
Wood Canyon Villas	Jun-91	Apartments	Limited Partner	\$ 6,000,000	\$ 34,194,459	8.50%
ITC (230 Commerce)	Jul-03	Office Building	Fee Simple	\$ 5,739,845	\$ 12,240,000	10.42%
Waterworks Business Pk.	Nov-08	Research & Dev.	Fee Simple	\$ 8,630,577	\$ 11,832,000	6.88%
Sand Canyon Professional Center - Medical Office	Jul-12	Medical Office	Fee Simple	\$ 8,648,594	\$ 12,138,000	7.81%
Sand Canyon Professional Center - General Office	Sep-20	Office Building	Fee Simple	\$ 25,985,968	\$ 33,915,000	4.65%
<b>Total - Income Properties</b>				<b>\$ 98,555,794</b>	<b>\$ 278,569,459</b>	<b>13.02%</b>

**IRVINE RANCH WATER DISTRICT INVESTMENT SUMMARY REPORT**  
**INVESTMENT ACTIVITY**  
**Mar-23**

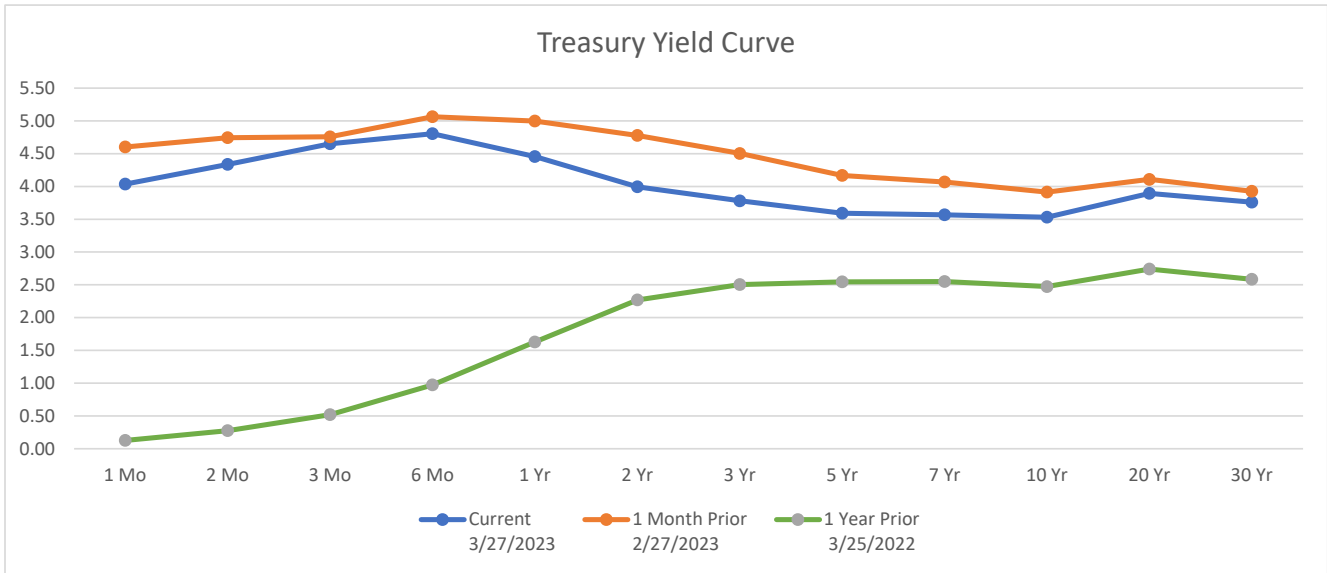
**MATURITIES/SALES/CALLS**

**PURCHASES**

DATE	SECURITY TYPE	PAR	YIELD	Settlement Date	Maturity Date	SECURITY TYPE	PAR	YIELD TO MATURITY
3/16/2023	FHLB - Discount Note	\$5,000,000	4.57%					
3/31/2023	Treasury - Note	\$10,000,000	0.15%					
3/31/2023	Treasury - Note	\$5,000,000	0.31%					

(1) There may be additional investment purchases based on the pending maturities for the month.

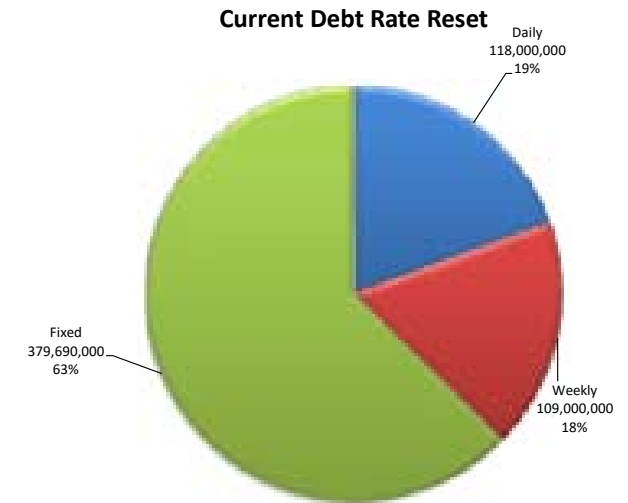
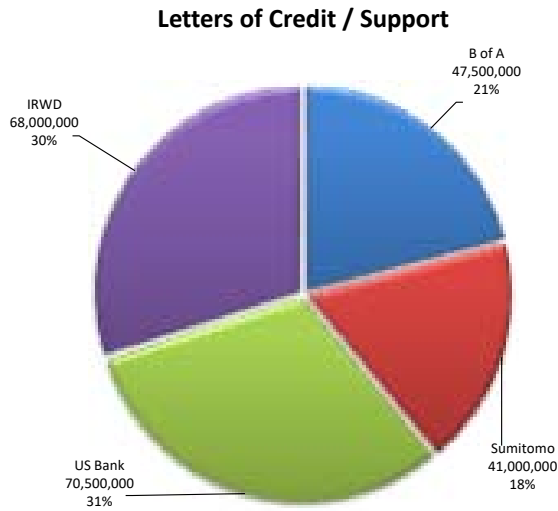
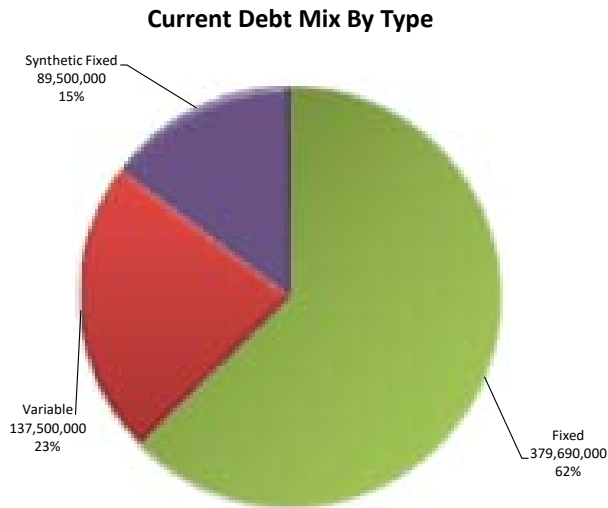
## Exhibit "B"



Tenor	Current 3/27/2023	1 Month Prior 2/27/2023	1 Year Prior 3/25/2022
1 Mo	4.04	4.60	0.13
2 Mo	4.34	4.74	0.28
3 Mo	4.65	4.76	0.52
6 Mo	4.80	5.06	0.97
1 Yr	4.46	5.00	1.63
2 Yr	4.00	4.78	2.27
3 Yr	3.78	4.50	2.50
5 Yr	3.59	4.17	2.55
7 Yr	3.57	4.07	2.55
10 Yr	3.53	3.91	2.47
20 Yr	3.90	4.11	2.74
30 Yr	3.76	3.93	2.58

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Exhibit "C"  
**Irvine Ranch Water District**  
**Summary of Fixed and Variable Rate Debt**  
**March 2023**



**Outstanding Par by Series**

Series	Issue Date	Maturity Date	Remaining Principal	Percent	Letter of Credit/Support	Rmkt Agent	Mode	Reset
Series 1993	05/19/93	04/01/33	\$23,000,000	3.79%	US Bank	BAML	Variable	Daily
Series 2008-A Refunding	04/24/08	07/01/35	\$41,000,000	6.76%	Sumitomo	BAML	Variable	Weekly
Series 2011-A-1 Refunding	04/15/11	10/01/37	\$40,800,000	6.73%	IRWD	Goldman	Variable	Weekly
Series 2011-A-2 Refunding	04/15/11	10/01/37	\$27,200,000	4.48%	IRWD	Goldman	Variable	Weekly
Series 2009 - A	06/04/09	10/01/41	\$47,500,000	7.83%	US Bank	US Bank	Variable	Daily
Series 2009 - B	06/04/09	10/01/41	\$47,500,000	7.83%	B of A	Goldman	Variable	Daily
2016 COPS	09/01/16	03/01/46	\$105,710,000	17.42%	N/A	N/A	Fixed	Fixed
2010 Build America Taxable Bond	12/16/10	05/01/40	\$175,000,000	28.85%	N/A	N/A	Fixed	Fixed
Series 2016	10/12/16	02/01/46	\$98,980,000	16.31%	N/A	N/A	Fixed	Fixed
<b>Total</b>			<b>\$606,690,000</b>	<b>100.00%</b>				

**IRVINE RANCH WATER DISTRICT  
SUMMARY OF FIXED & VARIABLE RATE DEBT**

March-23

ITN		GENERAL BOND INFORMATION																LETTER OF CREDIT INFORMATION										TRUSTEE INFORMATION				
Daily		VARIABLE RATE ISSUES																LETTER OF CREDIT INFORMATION										TRUSTEE INFORMATION				
Weekly		Issue Date	Maturity Date	Principal Payment Date	Payment Date	Original Par Amount	Remaining Principal	Letter of Credit	Reimbursement Agreement Date	L/C Exp. Date	MOODY'S	S&P	FITCH	LOC Stated Amount	LOC Fee	Annual LOC Cost	Rmkt Agent	Reset	Rmkt Fees	Annual Cost	Trustee											
		05/19/93	04/01/33	Apr 1	5th Bus. Day	\$38,300,000	\$23,000,000	US BANK	05/07/15	05/01/25	Aa3/VMIG1	AA-/A-1+	N/R	\$23,310,027	0.3000%	\$69,930	BAML	DAILY	0.10%	\$23,000	BANK OF NY											
		04/24/08	07/01/35	Jul 1	5th Bus. Day	\$60,215,000	\$41,000,000	SUMITOMO	04/01/11	05/28/25	A1/P-1	A/A-1	A/F1	\$41,606,575	0.3150%	\$131,061	BAML	WED	0.07%	\$28,700	BANK OF NY											
		04/15/11	10/01/37	Oct 1	1st Bus. Day	\$60,545,000	\$40,800,000	N/A	N/A	N/A	Aa1/VMIG1	A-1+	AAA/F1+	N/A	N/A	N/A	Goldman	WED	0.13%	\$51,000	BANK OF NY											
		04/15/11	10/01/37	Oct 1	1st Bus. Day	\$40,370,000	\$27,200,000	N/A	N/A	N/A	Aa1/VMIG1	A-1+	AAA/F1+	N/A	N/A	N/A	Goldman	WED	0.13%	\$34,000	BANK OF NY											
		06/04/09	10/01/41	Oct 1	1st Bus. Day	\$75,000,000	\$47,500,000	US BANK	04/01/11	05/01/25	Aa2/VMIG1	AA-/A-1+	AA/F1+	\$48,030,959	0.3000%	\$144,093	US Bank	DAILY	0.07%	\$33,250	US BANK											
		06/04/09	10/01/41	Oct 1	1st Bus. Day	\$75,000,000	\$47,500,000	B of A	04/01/11	04/21/25	Aa2/VMIG1	A/A-1	A1/F1+	\$48,030,959	0.2800%	\$134,487	Goldman	DAILY	0.10%	\$47,500	US BANK											
<b>\$349,430,000</b>							<b>\$227,000,000</b>	<b>SUB-TOTAL VARIABLE RATE DEBT</b>										<b>\$160,978,521</b>	<b>0.2979%</b>	<b>\$479,570</b>												
																(Wt. Avg)					(Wt. Avg)											
FIXED RATE ISSUES																																
		12/16/10	05/01/40	May (2025)	May/Nov	\$175,000,000	\$175,000,000	N/A	N/A	N/A	Aa1	AAA	NR	N/A	N/A	N/A	N/A	N/A	N/A	N/A	US BANK											
		09/01/16	03/01/46	Mar 1	Mar/Sept	\$116,745,000	\$105,710,000	N/A	N/A	N/A	NR	AAA	AAA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	US BANK											
		10/12/16	02/01/46	Feb 1	Feb/Aug	\$103,400,000	\$98,980,000	N/A	N/A	N/A	NR	AAA	AAA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	BANK OF NY											
<b>\$395,145,000</b>							<b>\$379,690,000</b>	<b>SUB-TOTAL FIXED RATE DEBT</b>																								
<b>\$744,575,000</b>							<b>\$606,690,000</b>	<b>TOTAL - FIXED &amp; VARIABLE RATE DEBT</b>																								
\$500,980,000																																

Remarketing Agents			GO VS COP's		
Goldman	115,500,000	51%	GO:	500,980,000	83%
BAML	64,000,000	28%	COPS:	105,710,000	17%
US Bank	47,500,000	21%	Total	<u>606,690,000</u>	
	<u>227,000,000</u>				

LOC Banks		Breakdown Between Variable & Fixed Rate Mode	
SUMITOMO	41,000,000	Daily Issues	118,000,000 19%
BANK OF AMERICA	47,500,000	Weekly Issues	41,000,000 7%
US BANK	70,500,000	ITN Issues	68,000,000 11%
	<u>159,000,000</u>	Sub-Total	<u>227,000,000</u>
		Fixed Rate Issues	\$379,690,000 63%
		Sub-Total - Fixed	<u>379,690,000</u>
		TOTAL DEBT	
		FIXED & VAR.	<u>606,690,000</u> 100%



## Exhibit "D"

### SUMMARY OF DEBT RATES Mar-23

Rmkt Agent	GOLDMAN	GOLDMAN	GOLDMAN	MERRILL LYNCH		US BANK
Mode	DAILY	WEEKLY	WEEKLY	DAILY	WEEKLY	DAILY
Bond Issue	2009 - B	2011 A-1	2011 A-2	1993	2008-A	2009-A
Par Amount	47,500,000	40,800,000	27,200,000	23,000,000	41,000,000	47,500,000
LOC Bank	BOFA	(SIFMA + 5)	(SIFMA + 5)	US BANK	Sumitomo	US BANK
Reset		Wednesday	Wednesday		Wednesday	
3/1/2023	1.30%	3.47%	3.47%	1.27%	2.62%	1.50%
3/2/2023	1.10%	2.85%	2.85%	1.09%	1.57%	1.15%
3/3/2023	1.00%	2.85%	2.85%	0.99%	1.57%	1.00%
3/4/2023	1.00%	2.85%	2.85%	0.99%	1.57%	1.00%
3/5/2023	1.00%	2.85%	2.85%	0.99%	1.57%	1.00%
3/6/2023	0.80%	2.85%	2.85%	0.92%	1.57%	0.90%
3/7/2023	0.70%	2.85%	2.85%	0.80%	1.57%	0.70%
3/8/2023	0.60%	2.85%	2.85%	0.54%	1.57%	0.60%
3/9/2023	0.50%	2.26%	2.26%	0.55%	0.97%	0.50%
3/10/2023	0.60%	2.26%	2.26%	0.57%	0.97%	0.50%
3/11/2023	0.60%	2.26%	2.26%	0.57%	0.97%	0.50%
3/12/2023	0.60%	2.26%	2.26%	0.57%	0.97%	0.50%
3/13/2023	0.53%	2.26%	2.26%	0.53%	0.97%	0.50%
3/14/2023	0.76%	2.26%	2.26%	0.94%	0.97%	0.75%
3/15/2023	1.46%	2.26%	2.26%	1.42%	0.97%	1.50%
3/16/2023	2.60%	2.67%	2.67%	1.47%	1.67%	2.50%
3/17/2023	2.70%	2.67%	2.67%	3.16%	1.67%	3.40%
3/18/2023	2.70%	2.67%	2.67%	3.16%	1.67%	3.40%
3/19/2023	2.70%	2.67%	2.67%	3.16%	1.67%	3.40%
3/20/2023	3.65%	2.67%	2.67%	3.31%	1.67%	3.65%
3/21/2023	3.67%	2.67%	2.67%	3.70%	1.67%	3.65%
3/22/2023	3.70%	4.40%	4.40%	3.70%	1.67%	3.75%
3/23/2023	3.80%	4.40%	4.40%	3.90%	3.64%	3.75%
3/24/2023	3.80%	4.40%	4.40%	3.91%	3.64%	3.75%
3/25/2023	3.80%	4.40%	4.40%	3.91%	3.64%	3.75%
3/26/2023	3.80%	4.40%	4.40%	3.91%	3.64%	3.75%
3/27/2023	3.75%	4.40%	4.40%	3.78%	3.64%	3.75%
<b>Avg Interest Rates</b>	1.97%	3.02%	3.02%	1.99%	1.86%	2.04%
Rmkt Fee	0.10%	0.13%	0.13%	0.10%	0.07%	0.07%
LOC Fee	0.28%			0.30%	0.32%	0.30%
<b>All-In Rate</b>	<b>2.35%</b>	<b>3.15%</b>	<b>3.15%</b>	<b>2.39%</b>	<b>2.25%</b>	<b>2.41%</b>
Par Amount		88,300,000	27,200,000	64,000,000		47,500,000

Interest Rate Mode	Percent of Total Variable Rate Debt	Par Outstanding	Weighted All-In Average Rate	Base Rate Average
Daily	51.98%	118,000,000	2.38%	2.00%
Weekly	48.02%	109,000,000	2.81%	2.59%
	100.00%	<b>\$227,000,000</b>	2.59%	2.28%
<b>Fixed</b>				
COPS 2016	27.84%	105,710,000	2.90%	
BABS 2010	46.09%	175,000,000	4.44%	(1)
SERIES 2016	26.07%	98,980,000	3.32%	
	100.00%	<b>\$379,690,000</b>	3.72%	
<b>All-In Debt Rate Including \$60 Million Notional Amount of Swaps</b>				<b>3.43%</b>


(1) Rate adjusted up from 4.35% as a result of sequestration reducing BAB's subsidy by 5.7%

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April 4, 2023

Prepared by: L. Kaneshiro

Submitted by: C. Clary

Approved by: Paul A. Cook 

## FINANCE AND PERSONNEL COMMITTEE

### ORACLE SOFTWARE MAINTENANCE AND SUPPORT RENEWAL AGREEMENT

#### SUMMARY:

The Oracle Software Maintenance and Support Renewal Agreement provides for upgrades, security patches, bug fixes, and telephone/online assistance for IRWD's existing Oracle software products, including Customer Care and Billing (CC&B), eBusiness Suite (EBS), Business Intelligence, databases, and other Oracle technologies. The proposed Agreement will ensure that IRWD's Oracle products continue to be reliable and secure to support the District's core business operations. Staff recommends that the Board authorize the General Manager to approve renewal of the Oracle Software Maintenance and Support Renewal Agreement for a total not-to-exceed amount of \$2,090,000 for a term of two years: from June 1, 2023 through May 31, 2025.

#### BACKGROUND:

IRWD uses Oracle software to perform its core business functions, including Oracle EBS for finance, purchasing, human resources, payroll, and projects; Oracle CC&B for customer service and billing; Oracle Business Intelligence for data analytics; and Oracle databases for the Oracle and Maximo enterprise applications. In addition, the Oracle software is integrated with other IRWD systems, including the Paymentus customer payment portal, KPA Safety app, Everbridge Mass Notification, Occupational Health Manager, Geographic Information System (GIS), Ring-Clear for automated telephone messages, WaterSmart Portal for water use efficiency, Wells Fargo, Bank of America, and others. In 2022, IRWD used its Oracle software to process approximately 1.5 million bills, 60,000 customer inquiries, and \$185 million in revenue.

The Board approved IRWD's first software agreement with Oracle in 2010. As with other software-based systems, Oracle requires annual maintenance and support renewals to continue to use its software. Renewals cover all of IRWD's Oracle software products and provide for upgrades to new versions as they become available, security patches, bug fixes, and telephone/online assistance.

The current maintenance and support agreement was approved by the Board in May 2021 for an amount of \$2,020,000 and a term of two years: from June 1, 2021 to May 31, 2023. The proposed agreement is for a total not-to-exceed amount of \$2,090,000 for a term of two years: from June 1, 2023 to May 31, 2025. This amount represents an increase of 3.5% from the previous agreement.

The proposed Oracle Maintenance and Support Renewal Agreement includes the Oracle services in the following table. Service details are provided in Exhibit "A".

Service Number and Description	Fiscal Year 2023-24	Fiscal Year 2024-25
Service Number 6331701: CC&B, Business Intelligence/Analytics, Databases, Other Oracle Technologies	\$866,470	\$901,129
Service Number 6701598: EBS Financials, Purchasing, Human Resources, Payroll, Projects	\$121,886	\$126,762
Service Numbers 10195519, 15278759, 19022052: Incremental adjustments based on operating revenue increases since 2010	\$34,474	\$38,474
<b>TOTAL:</b>	<b>\$1,022,830</b>	<b>\$1,066,365</b>

All of the above services are required to continue using the Oracle software to support IRWD's core business functions. Oracle is the only provider of its proprietary software.

FISCAL IMPACTS:

The Oracle Software Maintenance and Support Renewal Agreement is included in the Information Services Operating Budget.

ENVIRONMENTAL COMPLIANCE:

This item is not a project as defined in the California Environmental Quality Act Code of Regulations, Title 14, Chapter 3, Section 15378.

RECOMMENDATION:

THAT THE BOARD AUTHORIZE THE GENERAL MANAGER TO EXECUTE THE ORACLE SOFTWARE MAINTENANCE AND SUPPORT RENEWAL AGREEMENT IN THE NOT-TO-EXCEED AMOUNT OF \$2,090,000 FOR A TERM OF TWO YEARS: FROM JUNE 1, 2023 THROUGH MAY 31, 2025.

LIST OF EXHIBITS:

Exhibit "A" – Oracle Software Maintenance and Support Renewal Agreement

Oracle Software Maintenance and Support Renewal Agreement



1-Feb-23

Dear Mohit Saini

A support service renewal is expired or about to expire.

The technical support services for support service number 6331701 will expire, or have expired on 31-May-23.

Renewing these services is easy. Just click the Quick Checkout button below and complete your renewal online. Once your renewal is completed, the new Support Period for these services will begin on the start date listed for this renewal in your My Support Renewals account and will be provided through the end date as shown for this renewal in your My Support Renewals account. A renewal order containing all of the information about your renewal is also attached for your reference. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. You can see and manage all of your support service renewals anytime on My Support Renewals by clicking the Manage Your Renewals button below.

[Quick Checkout](#)

[Manage Your Renewals](#)

To log into My Support Renewals, you will need your username and password:

Your Oracle.com username is: **SAINI@IRWD.COM**

New Customer? Forgot your password? [Reset.](#)

If you are unable to complete your renewal on My Support Renewals, you can complete your renewal by following the instructions in the attached renewal order. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. If applicable, the attached renewal order may include technical support services that you have requested to order that are in addition to the technical support services that you are renewing.

Have a question about your renewal? Call 919 523 1628 or email Oracle at [theresa.ruggieri@oracle.com](mailto:theresa.ruggieri@oracle.com).

Have a question regarding Auto Renew or the acceptance process on My Support Renewals? Call 919 523 1628, [Chat on My Support Renewals](#), or [Request Assistance](#).



TECHNICAL SUPPORT SERVICES RENEWAL ORDER

GENERAL INFORMATION

<b>OFFER EXPIRATION</b>	<b>ORACLE:</b> Oracle America, Inc.
<b>Support Service Number:</b> 6331701 <b>Offer Expires:</b> 31-May-23	<b>Oracle Contact Information:</b> Theresa Ruggieri  <b>Telephone:</b> 919 523 1628 <b>Fax:</b> 719 757 1335 <b>Email:</b> theresa.ruggieri@oracle.com
<b>CUSTOMER:</b> Irvine Ranch Water District	
<b>CUSTOMER QUOTE TO</b> <b>Account Contact:</b> Mohit Saini <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> 15600 Sand Canyon Ave Irvine CA 92618 United States <b>Telephone:</b> 949 453-5435 <b>Fax:</b> <b>E-mail:</b> saini@irwd.com	<b>CUSTOMER BILL TO</b> <b>Account Contact:</b> Accounts Payable** <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> PO Box 57000 Irvine CA 92619 United States <b>Telephone:</b> -949-453-5300 <b>Fax:</b> <b>E-mail:</b> apinvoices@irwd.com

"You" and "Your" as used in this renewal order, refer to the Customer listed above.

Please take a minute to make sure the email information entered above is correct. Your email address is particularly important because Oracle may email You certain notices about technical support services. If You need to make any changes to the Customer information above, You can either login to your [My Support Renewals](#) account and select "Update Quote to Information" to edit Your "Quote To" information and You can edit Your "Bill To" information at check out. Alternatively, this information can be updated by providing Your current information along with Your support service number 6331701, to Oracle per the General Information section above.

## SERVICE DETAILS

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Micro Focus Net Express for CC&B (Mfr is Micro Focus International, Third Party Program) - Named Developer Perpetual	16881080	1		FULL USE	1-Jun-23	31-May-24	707.87
Oracle Utilities Credit and Collection Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-23	31-May-24	5,662.89
Oracle Utilities Customer Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-23	31-May-24	5,662.89
Oracle Utilities Customer Care and Billing Archiving for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-23	31-May-24	3,821.80
Oracle Utilities Customer Care and Billing Archiving for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-23	31-May-24	1,468.90
Oracle Utilities Customer Care and Billing Base for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-23	31-May-24	30,574.24
Oracle Utilities Customer Care and Billing Base for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-23	31-May-24	11,751.14
Oracle Utilities Customer Care and Billing Cashiering for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-23	31-May-24	3,821.80
Oracle Utilities Customer Care and Billing Cashiering for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-23	31-May-24	1,468.90
Oracle Utilities Customer Care and Billing Credit and Collections for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-23	31-May-24	15,287.12
Oracle Utilities Customer Care and Billing Credit and Collections for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-23	31-May-24	5,875.59



<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Utilities Customer Care and Billing Extractors and Schema - 100 in Customer Count Perpetual	16881080	1000		FULL USE	1-Jun-23	31-May-24	9,438.13
Oracle Utilities Customer Care and Billing Integration to Oracle E-Business Suite Financials for General Ledger and Accounts Payable - Processor Perpetual	16881080	2		FULL USE	1-Jun-23	31-May-24	5,872.61
Oracle Utilities Customer Care and Billing Rating and Billing for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-23	31-May-24	15,287.12
Oracle Utilities Customer Care and Billing Rating and Billing for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-23	31-May-24	5,875.59
Oracle Utilities Customer Care and Billing Task Optimization Tools for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-23	31-May-24	7,643.59
Oracle Utilities Customer Care and Billing Task Optimization Tools for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-23	31-May-24	2,937.80
Oracle Utilities Revenue Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-23	31-May-24	5,662.89
Data Integrator and Application Adapter for Data Integration - Processor Perpetual	19564114	36		FULL USE	1-Jun-23	31-May-24	30,721.61
Oracle Advanced Security - Processor Perpetual	19564114	188		FULL USE	1-Jun-23	31-May-24	13,877.65
Oracle Application Management Pack for Oracle Utilities - Processor Perpetual	19564114	66		FULL USE	1-Jun-23	31-May-24	29,640.47
Oracle Business Intelligence Foundation Suite - Processor Perpetual	19564114	48		FULL USE	1-Jun-23	31-May-24	206,670.90
Oracle Business Intelligence Management Pack - Processor Perpetual	19564114	48		FULL USE	1-Jun-23	31-May-24	7,138.85
Oracle Database Enterprise Edition - Processor Perpetual	19564114	193		FULL USE	1-Jun-23	31-May-24	131,928.43
Oracle Database Lifecycle Management Pack - Processor Perpetual	19564114	193		FULL USE	1-Jun-23	31-May-24	33,715.60

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Diagnostics Pack - Processor Perpetual	19564114	193		FULL USE	1-Jun-23	31-May-24	13,469.94
Oracle GoldenGate for Non Oracle Database - Processor Perpetual	19564114	12		FULL USE	1-Jun-23	31-May-24	10,820.60
Oracle GoldenGate - Processor Perpetual	19564114	172		FULL USE	1-Jun-23	31-May-24	28,508.72
Oracle Informatica PowerCenter and PowerConnect Adapters - Processor Perpetual	19564114	2		FULL USE	1-Jun-23	31-May-24	44,020.76
Oracle Management Pack for Oracle GoldenGate - Processor Perpetual	19564114	172		FULL USE	1-Jun-23	31-May-24	3,642.80
Oracle Real Application Clusters - Processor Perpetual	19564114	178		FULL USE	1-Jun-23	31-May-24	61,961.66
Oracle Tuning Pack - Processor Perpetual	19564114	193		FULL USE	1-Jun-23	31-May-24	13,469.94
Oracle WebLogic Server Management Pack Enterprise Edition - Processor Perpetual	19564114	58		FULL USE	1-Jun-23	31-May-24	18,214.98
Oracle WebLogic Suite - Processor Perpetual	19564114	61		FULL USE	1-Jun-23	31-May-24	70,121.60

**Program Technical Support Fees: USD 856,745.38**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Utilities Advanced Spatial Credit and Collection Analytics - Nonstandard User	16881080	30		FULL USE	1-Jun-23	31-May-24	4,862.25
Oracle Utilities Advanced Spatial Revenue Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-23	31-May-24	4,862.25

**Program Technical Support Fees: USD 9,724.50**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Micro Focus Net Express for CC&B (Mfr is Micro Focus International, Third Party Program) - Named Developer Perpetual	16881080	1		FULL USE	1-Jun-24	31-May-25	736.18
Oracle Utilities Credit and Collection Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-24	31-May-25	5,889.41
Oracle Utilities Customer Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-24	31-May-25	5,889.41
Oracle Utilities Customer Care and Billing Archiving for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-24	31-May-25	3,974.67
Oracle Utilities Customer Care and Billing Archiving for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-24	31-May-25	1,527.66
Oracle Utilities Customer Care and Billing Base for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-24	31-May-25	31,797.21
Oracle Utilities Customer Care and Billing Base for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-24	31-May-25	12,221.19
Oracle Utilities Customer Care and Billing Cashiering for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-24	31-May-25	3,974.67
Oracle Utilities Customer Care and Billing Cashiering for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-24	31-May-25	1,527.66
Oracle Utilities Customer Care and Billing Credit and Collections for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-24	31-May-25	15,898.60
Oracle Utilities Customer Care and Billing Credit and Collections for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-24	31-May-25	6,110.61
Oracle Utilities Customer Care and Billing Extractors and Schema - 100 in Customer Count Perpetual	16881080	1000		FULL USE	1-Jun-24	31-May-25	9,815.66

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Utilities Customer Care and Billing Integration to Oracle E-Business Suite Financials for General Ledger and Accounts Payable - Processor Perpetual	16881080	2		FULL USE	1-Jun-24	31-May-25	6,107.51
Oracle Utilities Customer Care and Billing Rating and Billing for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-24	31-May-25	15,898.60
Oracle Utilities Customer Care and Billing Rating and Billing for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-24	31-May-25	6,110.61
Oracle Utilities Customer Care and Billing Task Optimization Tools for Commercial & Industrial Customers - 100 in Customer Count Perpetual	16881080	160		FULL USE	1-Jun-24	31-May-25	7,949.33
Oracle Utilities Customer Care and Billing Task Optimization Tools for Residential Customers - 100 in Customer Count Perpetual	16881080	920		FULL USE	1-Jun-24	31-May-25	3,055.31
Oracle Utilities Revenue Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-24	31-May-25	5,889.41
Data Integrator and Application Adapter for Data Integration - Processor Perpetual	19564114	36		FULL USE	1-Jun-24	31-May-25	31,950.47
Oracle Advanced Security - Processor Perpetual	19564114	188		FULL USE	1-Jun-24	31-May-25	14,432.76
Oracle Application Management Pack for Oracle Utilities - Processor Perpetual	19564114	66		FULL USE	1-Jun-24	31-May-25	30,826.09
Oracle Business Intelligence Foundation Suite - Processor Perpetual	19564114	48		FULL USE	1-Jun-24	31-May-25	214,937.74
Oracle Business Intelligence Management Pack - Processor Perpetual	19564114	48		FULL USE	1-Jun-24	31-May-25	7,424.40
Oracle Database Enterprise Edition - Processor Perpetual	19564114	193		FULL USE	1-Jun-24	31-May-25	137,205.57
Oracle Database Lifecycle Management Pack - Processor Perpetual	19564114	193		FULL USE	1-Jun-24	31-May-25	35,064.22
Oracle Diagnostics Pack - Processor Perpetual	19564114	193		FULL USE	1-Jun-24	31-May-25	14,008.74

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle GoldenGate for Non Oracle Database - Processor Perpetual	19564114	12		FULL USE	1-Jun-24	31-May-25	11,253.42
Oracle GoldenGate - Processor Perpetual	19564114	172		FULL USE	1-Jun-24	31-May-25	29,649.07
Oracle Informatica PowerCenter and PowerConnect Adapters - Processor Perpetual	19564114	2		FULL USE	1-Jun-24	31-May-25	45,781.59
Oracle Management Pack for Oracle GoldenGate - Processor Perpetual	19564114	172		FULL USE	1-Jun-24	31-May-25	3,788.51
Oracle Real Application Clusters - Processor Perpetual	19564114	178		FULL USE	1-Jun-24	31-May-25	64,440.13
Oracle Tuning Pack - Processor Perpetual	19564114	193		FULL USE	1-Jun-24	31-May-25	14,008.74
Oracle WebLogic Server Management Pack Enterprise Edition - Processor Perpetual	19564114	58		FULL USE	1-Jun-24	31-May-25	18,943.58
Oracle WebLogic Suite - Processor Perpetual	19564114	61		FULL USE	1-Jun-24	31-May-25	72,926.46

**Program Technical Support Fees: USD 891,015.19**

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Utilities Advanced Spatial Credit and Collection Analytics - Nonstandard User	16881080	30		FULL USE	1-Jun-24	31-May-25	5,056.74
Oracle Utilities Advanced Spatial Revenue Analytics - Application User Perpetual	16881080	30		FULL USE	1-Jun-24	31-May-25	5,056.74

**Program Technical Support Fees: USD 10,113.48**

**Total Price: USD 1,767,598.55**

Plus applicable tax

**NOTES**

- If Oracle accepts Your renewal order, the start date set forth in the Service Details table above shall serve as the commencement date of the technical support services and the technical support services ordered under this renewal order will be provided through the end date specified in the table for the applicable programs and/ or hardware ("Support Period").

- If any of the fields listed in the Service Details table above are blank, then such fields do not apply to Your renewal.

## **TECHNICAL SUPPORT SERVICES TERMS**

If the Customer and the Customer Quote To name identified in the General Information table above are not the same, Irvine Ranch Water District represents that Customer has authorized Irvine Ranch Water District to execute this renewal order on the Customer's behalf and to bind the Customer to the terms contained in this renewal order. Irvine Ranch Water District agrees that the services ordered are for the sole benefit of Customer and shall only be used by Customer. Irvine Ranch Water District agrees to advise Customer of the terms of this renewal order as well as any communications received from Oracle regarding the services.

If the Customer and the Customer Bill To name identified in the General Information table above are not the same, Customer agrees that: a) Customer has the ultimate responsibility for payments under this renewal order; and b) any failure of Irvine Ranch Water District to make timely payment per the terms of this renewal order shall be deemed a breach by Customer and, in addition to any other remedies available to Oracle, Oracle may terminate Customer's technical support service under this renewal order.

Technical support is provided under Oracle's technical support policies in effect at the time the services are provided. The technical support policies are subject to change at Oracle's discretion; however, Oracle will not materially reduce the level of services provided for supported programs and/or hardware during the period for which fees for technical support have been paid, or for U.S. federal and public sector entities, the period for which services have been ordered. You should review the technical support policies prior to entering into this renewal order.

The current version of the technical support policies may be accessed at <http://www.oracle.com/us/support/policies/index.html>.

Regarding the inclusion of DFARS 252.204-7012, the parties agree that DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), does not apply to the Commercial Off the Shelf (COTS) licenses or hardware, and does not apply to the associated technical support because Oracle will not process, collect, develop, receive, transmit, use, or store "covered defense information" on "covered contractor information systems" as defined in DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), in performance of the associated technical support services ordered under this renewal quote, and the Government agrees that it will not provide "covered defense information" to Oracle in performance of the associated technical support services.

The technical support services renewed under this renewal order are governed by the terms and conditions of the US-GMA-270549 ("agreement"). Any use of the programs and/or hardware, which includes updates and other materials provided or made available by Oracle as a part of technical support services, is subject to the rights granted for the programs and/or hardware set forth in the order in which the programs and/or hardware were acquired.

This renewal order incorporates the agreement by reference. In the event of inconsistencies between the terms contained in this renewal order and the agreement, this renewal order shall take precedence.

## **RENEWAL PROCESSING DETAILS**

Please renew the technical support services on this renewal order on [My Support Renewals](#).

If You are unable to renew using My Support Renewals, You can renew using the options below. Your renewal order is subject to Oracle's acceptance. Your renewal is considered complete when You provide Oracle with payment details for the renewal as detailed below or an executed Oracle Financing contract. Once completed, Your renewal cannot be cancelled and Your payment is nonrefundable, except as provided in the agreement. Oracle will issue an invoice to You upon receipt of a purchase order or a form of payment acceptable to Oracle. If You are U.S. federal government or public sector entity, Oracle will issue You an invoice quarterly in arrears after the services are performed.

Unless you are an U.S. federal government entity, Oracle's invoice includes applicable sales tax, GST, or VAT (collectively referred to as "tax"). If Irvine Ranch Water District is a tax exempt organization and is not an U.S. federal government entity, a copy of Irvine Ranch Water District's tax exemption certificate must be submitted with Irvine Ranch Water District's purchase order, credit card, or other acceptable form of payment.

Please note that unless You are a U.S. federal government or public sector entity, if the pre-tax value of this renewal is USD \$2,000 or less, the technical support services ordered must be paid by credit card; or You must renew Your support on My Support Renewals.

**Technical Support fees are invoiced Quarterly in Arrears. All fees payable to Oracle are due within 30 NET from date of invoice.**

You agree to pay any sales, value-added or other similar taxes imposed by applicable law, except for taxes based on Oracle's income.

## **PAYMENT DETAILS**

### **Purchase Order**

If You are submitting a purchase order for the payment of the renewal of the technical support services on this renewal order, the purchase order must be in a non-editable format (e.g., PDF) and include the following information:

- Support Service Number: 6331701
- Total Price: USD 1,767,598.55 (excluding applicable tax)
- Local Tax, if applicable

In issuing a purchase order, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement supersede the terms in the purchase order or any other non-Oracle document, and no terms included in any such purchase order or other non-Oracle document shall apply to the technical support services renewed under this renewal order.

Please contact Oracle per the General Information section above to issue Your purchase order.

### **Credit Card**

If You wish to use a credit card to pay for the renewal of the technical support services on this renewal order, please contact Oracle per the General Information section above. Please note that Oracle is unable to process credit card transactions of USD \$100,000 or greater or transactions that are not in USD.

### **Check**



If You are submitting a check for the payment of the renewal of the technical support services on this renewal order, the check must include the following information:

- Support Service Number: 6331701
- Total Price: USD 1,767,598.55 (excluding applicable tax)
- Local Tax, if applicable

In issuing a check, Irvine Ranch Water District agrees that only the terms of this renewal order and the agreement shall apply to the technical support services renewed under this renewal order. No terms attached or submitted with the check will apply.

Checks for technical support services renewed under this renewal order should be sent to:

Checks for technical support services renewed under this renewal order should be sent to:

**AK, AZ, CA, HI, ID, NV, OR, UT, WA:**

Oracle America, Inc  
PO Box 884471  
Los Angeles, CA 90088-4471

**All Other States:**

Oracle America, Inc  
PO Box 203448  
Dallas, TX 75320-3448

**Payment Confirmation**

If You cannot pay using any of the payment methods described above, please complete this payment confirmation and submit it to Oracle. Please initial the following statement that best applies to You.

- Irvine Ranch Water District does not issue purchase orders.
- Irvine Ranch Water District does not require a purchase order for the services ordered hereto.

Irvine Ranch Water District certifies that the information provided above is accurate and complies with Irvine Ranch Water District's business practices in entering into this renewal order, including obtaining all necessary approvals to release the funds for this renewal. In issuing this payment confirmation, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement shall apply to the technical support services ordered under this renewal order. No terms attached or submitted with the payment confirmation will apply.

The signature below affirms Irvine Ranch Water District's commitment to pay for the services ordered in accordance with the terms of this renewal order.

Irvine Ranch Water District

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature Date

Please contact Oracle per the General Information section above to issue Your Payment Confirmation.



1-Feb-23

Dear Mohit Saini

A support service renewal is expired or about to expire.

The technical support services for support service number 6701598 will expire, or have expired on 31-May-23.

Renewing these services is easy. Just click the Quick Checkout button below and complete your renewal online. Once your renewal is completed, the new Support Period for these services will begin on the start date listed for this renewal in your My Support Renewals account and will be provided through the end date as shown for this renewal in your My Support Renewals account. A renewal order containing all of the information about your renewal is also attached for your reference. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. You can see and manage all of your support service renewals anytime on My Support Renewals by clicking the Manage Your Renewals button below.

[Quick Checkout](#)

[Manage Your Renewals](#)

To log into My Support Renewals, you will need your username and password:

Your Oracle.com username is: **SAINI@IRWD.COM**

New Customer? Forgot your password? [Reset](#).

If you are unable to complete your renewal on My Support Renewals, you can complete your renewal by following the instructions in the attached renewal order. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. If applicable, the attached renewal order may include technical support services that you have requested to order that are in addition to the technical support services that you are renewing.

Have a question about your renewal? Call 9165807474 or email Oracle at [margaret.baker@oracle.com](mailto:margaret.baker@oracle.com).

Have a question regarding Auto Renew or the acceptance process on My Support Renewals? Call 9165807474, [Chat on My Support Renewals](#), or [Request Assistance](#).



TECHNICAL SUPPORT SERVICES RENEWAL ORDER

GENERAL INFORMATION

<b>OFFER EXPIRATION</b>	<b>ORACLE:</b> Oracle America, Inc.
<b>Support Service Number:</b> 6701598 <b>Offer Expires:</b> 31-May-23	<b>Oracle Contact Information:</b> Margaret Baker  <b>Telephone:</b> 9165807474 <b>Fax:</b> <b>Email:</b> margaret.baker@oracle.com
<b>CUSTOMER:</b> Irvine Ranch Water District	
<b>CUSTOMER QUOTE TO</b> <b>Account Contact:</b> Mohit Saini <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> 15600 Sand Canyon Ave Irvine CA 92618 United States <b>Telephone:</b> 949 453-5435 <b>Fax:</b> <b>E-mail:</b> saini@irwd.com	<b>CUSTOMER BILL TO</b> <b>Account Contact:</b> Accounts Payable** <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> PO Box 57000 Irvine CA 92619 United States <b>Telephone:</b> -949-453-5300 <b>Fax:</b> <b>E-mail:</b> apinvoices@irwd.com

"You" and "Your" as used in this renewal order, refer to the Customer listed above.

Please take a minute to make sure the email information entered above is correct. Your email address is particularly important because Oracle may email You certain notices about technical support services. If You need to make any changes to the Customer information above, You can either login to your [My Support Renewals](#) account and select "Update Quote to Information" to edit Your "Quote To" information and You can edit Your "Bill To" information at check out. Alternatively, this information can be updated by providing Your current information along with Your support service number 6701598, to Oracle per the General Information section above.

## SERVICE DETAILS

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	1,219.48
Oracle Financials - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	1,219.48
Oracle Internet Expenses - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	725.58
Oracle iProcurement - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	725.58
Oracle iSupplier Portal for Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	518.28
Oracle Procurement and Spend Analytics Fusion Edition - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	2,792.62
Oracle Project Analytics - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	414.63
Oracle Project Planning and Control - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	664.62
Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	567.05
Oracle Services Procurement for Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	774.38
Oracle Sourcing for Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-23	31-May-24	1,219.48

**Program Technical Support Fees: USD 10,841.18**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Services Procurement for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	460.47

**Program Technical Support Fees: USD 460.47**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Grants - Application User Perpetual	16881080	60		FULL USE	1-Jun-23	31-May-24	13,366.69
Oracle Internet Developer Suite - Named User Plus Perpetual	16881080	1		FULL USE	1-Jun-23	31-May-24	650.27
Oracle Inventory Management - Application User Perpetual	16881080	10		FULL USE	1-Jun-23	31-May-24	2,227.78
Oracle User Productivity Kit Standard - UPK Developer Perpetual	16881080	3		FULL USE	1-Jun-23	31-May-24	2,545.34
Oracle User Productivity Kit - UPK Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	581.80

**Program Technical Support Fees: USD 19,371.88**

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Advanced Benefits - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	2,270.43
Oracle Financial Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	6,677.73
Oracle Financials - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	15,292.00
Oracle Human Resources Analytics Fusion Edition - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	4,006.63
Oracle Human Resources - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	4,941.52
Oracle iLearning - Enterprise Trainee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	1,388.97
Oracle Internet Expenses - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	2,838.04
Oracle iProcurement - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	3,973.25
Oracle iRecruitment - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	2,003.33
Oracle iSupplier Portal for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	3,973.25
Oracle Payroll - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	6,009.95
Oracle Procurement and Spend Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	6,677.73

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Project Analytics - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	6,677.73
Oracle Project Planning and Control - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	2,270.43
Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	3,105.14
Oracle Self-Service Human Resources - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	1,068.43
Oracle Services Procurement for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	3,639.37
Oracle Sourcing for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-23	31-May-24	4,240.36
Oracle Time and Labor - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-23	31-May-24	2,938.20

**Program Technical Support Fees: USD 83,992.49**

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	867.26
Oracle Financials - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	1,986.02
Oracle Internet Expenses - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	368.57
Oracle iProcurement - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	516.02
Oracle iSupplier Portal for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	516.04
Oracle Procurement and Spend Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	867.25
Oracle Project Analytics - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	867.25
Oracle Project Planning and Control - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	294.87
Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	403.28

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Sourcing for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	550.73

**Program Technical Support Fees: USD 7,237.29**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Services Procurement for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	442.76

**Program Technical Support Fees: USD 442.76**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	1,268.26
Oracle Financials - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	1,268.26
Oracle Internet Expenses - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	754.60
Oracle iProcurement - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	754.60
Oracle iSupplier Portal for Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	539.01
Oracle Procurement and Spend Analytics Fusion Edition - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	2,904.32
Oracle Project Analytics - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	431.22
Oracle Project Planning and Control - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	691.20
Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	589.73
Oracle Services Procurement for Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	805.36
Oracle Sourcing for Oracle Purchasing - Nonstandard User	16881080	15.2		FULL USE	1-Jun-24	31-May-25	1,268.26



Program Technical Support Fees: USD 11,274.82

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Grants - Application User Perpetual	16881080	60		FULL USE	1-Jun-24	31-May-25	13,901.36
Oracle Internet Developer Suite - Named User Plus Perpetual	16881080	1		FULL USE	1-Jun-24	31-May-25	676.28
Oracle Inventory Management - Application User Perpetual	16881080	10		FULL USE	1-Jun-24	31-May-25	2,316.89
Oracle User Productivity Kit Standard - UPK Developer Perpetual	16881080	3		FULL USE	1-Jun-24	31-May-25	2,647.15
Oracle User Productivity Kit - UPK Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	605.07

Program Technical Support Fees: USD 20,146.75

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Advanced Benefits - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	2,361.25
Oracle Financial Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	6,944.84
Oracle Financials - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	15,903.68
Oracle Human Resources Analytics Fusion Edition - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	4,166.90
Oracle Human Resources - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	5,139.18
Oracle iLearning - Enterprise Trainee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	1,444.53
Oracle Internet Expenses - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	2,951.56
Oracle iProcurement - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	4,132.18
Oracle iRecruitment - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	2,083.46
Oracle iSupplier Portal for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	4,132.18

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Payroll - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	6,250.35
Oracle Procurement and Spend Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	6,944.84
Oracle Project Analytics - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	6,944.84
Oracle Project Planning and Control - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	2,361.25
Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	3,229.35
Oracle Self-Service Human Resources - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	1,111.17
Oracle Services Procurement for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	3,784.94
Oracle Sourcing for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	100		FULL USE	1-Jun-24	31-May-25	4,409.97
Oracle Time and Labor - Enterprise Employee Perpetual	16881080	400		FULL USE	1-Jun-24	31-May-25	3,055.73

**Program Technical Support Fees: USD 87,352.20**

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	901.95
Oracle Financials - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	2,065.46
Oracle Internet Expenses - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	383.31
Oracle iProcurement - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	536.66
Oracle iSupplier Portal for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	536.68
Oracle Procurement and Spend Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	901.94

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Project Analytics - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	901.94
Oracle Project Planning and Control - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	306.66
Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	419.41
Oracle Sourcing for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	572.76

**Program Technical Support Fees: USD 7,526.77**

**Total Price: USD 248,646.61**

Plus applicable tax

**NOTES**

- If Oracle accepts Your renewal order, the start date set forth in the Service Details table above shall serve as the commencement date of the technical support services and the technical support services ordered under this renewal order will be provided through the end date specified in the table for the applicable programs and/ or hardware ("Support Period").
- If any of the fields listed in the Service Details table above are blank, then such fields do not apply to Your renewal.

## **TECHNICAL SUPPORT SERVICES TERMS**

If the Customer and the Customer Quote To name identified in the General Information table above are not the same, Irvine Ranch Water District represents that Customer has authorized Irvine Ranch Water District to execute this renewal order on the Customer's behalf and to bind the Customer to the terms contained in this renewal order. Irvine Ranch Water District agrees that the services ordered are for the sole benefit of Customer and shall only be used by Customer. Irvine Ranch Water District agrees to advise Customer of the terms of this renewal order as well as any communications received from Oracle regarding the services.

If the Customer and the Customer Bill To name identified in the General Information table above are not the same, Customer agrees that: a) Customer has the ultimate responsibility for payments under this renewal order; and b) any failure of Irvine Ranch Water District to make timely payment per the terms of this renewal order shall be deemed a breach by Customer and, in addition to any other remedies available to Oracle, Oracle may terminate Customer's technical support service under this renewal order.

Technical support is provided under Oracle's technical support policies in effect at the time the services are provided. The technical support policies are subject to change at Oracle's discretion; however, Oracle will not materially reduce the level of services provided for supported programs and/or hardware during the period for which fees for technical support have been paid, or for U.S. federal and public sector entities, the period for which services have been ordered. You should review the technical support policies prior to entering into this renewal order.

The current version of the technical support policies may be accessed at <http://www.oracle.com/us/support/policies/index.html>.

Regarding the inclusion of DFARS 252.204-7012, the parties agree that DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), does not apply to the Commercial Off the Shelf (COTS) licenses or hardware, and does not apply to the associated technical support because Oracle will not process, collect, develop, receive, transmit, use, or store "covered defense information" on "covered contractor information systems" as defined in DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), in performance of the associated technical support services ordered under this renewal quote, and the Government agrees that it will not provide "covered defense information" to Oracle in performance of the associated technical support services.

The technical support services renewed under this renewal order are governed by the terms and conditions of the US-GMA-270549 ("agreement"). Any use of the programs and/or hardware, which includes updates and other materials provided or made available by Oracle as a part of technical support services, is subject to the rights granted for the programs and/or hardware set forth in the order in which the programs and/or hardware were acquired.

This renewal order incorporates the agreement by reference. In the event of inconsistencies between the terms contained in this renewal order and the agreement, this renewal order shall take precedence.

## **RENEWAL PROCESSING DETAILS**

Please renew the technical support services on this renewal order on [My Support Renewals](#).

If You are unable to renew using My Support Renewals, You can renew using the options below. Your renewal order is subject to Oracle's acceptance. Your renewal is considered complete when You provide Oracle with payment details for the renewal as detailed below or an executed Oracle Financing contract. Once completed, Your renewal cannot be cancelled and Your payment is nonrefundable, except as provided in the agreement. Oracle will issue an invoice to You upon receipt of a purchase order or a form of payment acceptable to Oracle. If You are U.S. federal government or public sector entity, Oracle will issue You an invoice quarterly in arrears after the services are performed.

Unless you are an U.S. federal government entity, Oracle's invoice includes applicable sales tax, GST, or VAT (collectively referred to as "tax"). If Irvine Ranch Water District is a tax exempt organization and is not an U.S. federal government entity, a copy of Irvine Ranch Water District's tax exemption certificate must be submitted with Irvine Ranch Water District's purchase order, credit card, or other acceptable form of payment.

Please note that unless You are a U.S. federal government or public sector entity, if the pre-tax value of this renewal is USD \$2,000 or less, the technical support services ordered must be paid by credit card; or You must renew Your support on My Support Renewals.

**Technical Support fees are invoiced Quarterly in Arrears. All fees payable to Oracle are due within 30 NET from date of invoice.**

You agree to pay any sales, value-added or other similar taxes imposed by applicable law, except for taxes based on Oracle's income.

## **PAYMENT DETAILS**

### **Purchase Order**

If You are submitting a purchase order for the payment of the renewal of the technical support services on this renewal order, the purchase order must be in a non-editable format (e.g., PDF) and include the following information:

- Support Service Number: 6701598
- Total Price: USD 248,646.61 (excluding applicable tax)
- Local Tax, if applicable

In issuing a purchase order, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement supersede the terms in the purchase order or any other non-Oracle document, and no terms included in any such purchase order or other non-Oracle document shall apply to the technical support services renewed under this renewal order.

Please contact Oracle per the General Information section above to issue Your purchase order.

### **Credit Card**

If You wish to use a credit card to pay for the renewal of the technical support services on this renewal order, please contact Oracle per the General Information section above. Please note that Oracle is unable to process credit card transactions of USD \$100,000 or greater or transactions that are not in USD.

### **Check**

If You are submitting a check for the payment of the renewal of the technical support services on this renewal order, the check must include the following information:

- Support Service Number: 6701598
- Total Price: USD 248,646.61 (excluding applicable tax)
- Local Tax, if applicable

In issuing a check, Irvine Ranch Water District agrees that only the terms of this renewal order and the agreement shall apply to the technical support services renewed under this renewal order. No terms attached or submitted with the check will apply.

Checks for technical support services renewed under this renewal order should be sent to:

Checks for technical support services renewed under this renewal order should be sent to:

**AK, AZ, CA, HI, ID, NV, OR, UT, WA:**

Oracle America, Inc  
PO Box 884471  
Los Angeles, CA 90088-4471

**All Other States:**

Oracle America, Inc  
PO Box 203448  
Dallas, TX 75320-3448

**Payment Confirmation**

If You cannot pay using any of the payment methods described above, please complete this payment confirmation and submit it to Oracle. Please initial the following statement that best applies to You.

- Irvine Ranch Water District does not issue purchase orders.
- Irvine Ranch Water District does not require a purchase order for the services ordered hereto.

Irvine Ranch Water District certifies that the information provided above is accurate and complies with Irvine Ranch Water District's business practices in entering into this renewal order, including obtaining all necessary approvals to release the funds for this renewal. In issuing this payment confirmation, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement shall apply to the technical support services ordered under this renewal order. No terms attached or submitted with the payment confirmation will apply.

The signature below affirms Irvine Ranch Water District's commitment to pay for the services ordered in accordance with the terms of this renewal order.

Irvine Ranch Water District

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature Date

Please contact Oracle per the General Information section above to issue Your Payment Confirmation.



1-Feb-23

Dear Mohit Saini

A support service renewal is expired or about to expire.

The technical support services for support service number 10195519 will expire, or have expired on 31-May-23.

Renewing these services is easy. Just click the Quick Checkout button below and complete your renewal online. Once your renewal is completed, the new Support Period for these services will begin on the start date listed for this renewal in your My Support Renewals account and will be provided through the end date as shown for this renewal in your My Support Renewals account. A renewal order containing all of the information about your renewal is also attached for your reference. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. You can see and manage all of your support service renewals anytime on My Support Renewals by clicking the Manage Your Renewals button below.

[Quick Checkout](#)

[Manage Your Renewals](#)

To log into My Support Renewals, you will need your username and password:

Your Oracle.com username is: **SAINI@IRWD.COM**

New Customer? Forgot your password? [Reset.](#)

If you are unable to complete your renewal on My Support Renewals, you can complete your renewal by following the instructions in the attached renewal order. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. If applicable, the attached renewal order may include technical support services that you have requested to order that are in addition to the technical support services that you are renewing.

Have a question about your renewal? Call 919 523 1628 or email Oracle at [theresa.ruggieri@oracle.com](mailto:theresa.ruggieri@oracle.com).

Have a question regarding Auto Renew or the acceptance process on My Support Renewals? Call 919 523 1628, [Chat on My Support Renewals](#), or [Request Assistance](#).





TECHNICAL SUPPORT SERVICES RENEWAL ORDER

GENERAL INFORMATION

<b>OFFER EXPIRATION</b>	<b>ORACLE:</b> Oracle America, Inc.
<b>Support Service Number:</b> 10195519 <b>Offer Expires:</b> 31-May-23	<b>Oracle Contact Information:</b> Theresa Ruggieri  <b>Telephone:</b> 919 523 1628 <b>Fax:</b> 719 757 1335 <b>Email:</b> theresa.ruggieri@oracle.com
<b>CUSTOMER:</b> Irvine Ranch Water District	
<b>CUSTOMER QUOTE TO</b> <b>Account Contact:</b> Mohit Saini <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> 15600 Sand Canyon Ave Irvine CA 92618 United States <b>Telephone:</b> 949 453-5435 <b>Fax:</b> <b>E-mail:</b> saini@irwd.com	<b>CUSTOMER BILL TO</b> <b>Account Contact:</b> Accounts Payable** <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> PO Box 57000 Irvine CA 92619 United States <b>Telephone:</b> -949-453-5300 <b>Fax:</b> <b>E-mail:</b> apinvoices@irwd.com

"You" and "Your" as used in this renewal order, refer to the Customer listed above.

Please take a minute to make sure the email information entered above is correct. Your email address is particularly important because Oracle may email You certain notices about technical support services. If You need to make any changes to the Customer information above, You can either login to your [My Support Renewals](#) account and select "Update Quote to Information" to edit Your "Quote To" information and You can edit Your "Bill To" information at check out. Alternatively, this information can be updated by providing Your current information along with Your support service number 10195519, to Oracle per the General Information section above.

## SERVICE DETAILS

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	796.27
Oracle Financials - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	1,823.43
Oracle Internet Expenses - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	338.41
Oracle iProcurement - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	473.76
Oracle iSupplier Portal for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	473.77
Oracle Procurement and Spend Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	796.27
Oracle Project Analytics - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	796.27
Oracle Project Costing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	270.73
Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	370.27
Oracle Services Procurement for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	433.97
Oracle Sourcing for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-23	31-May-24	505.62

**Program Technical Support Fees: USD 7,078.77**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	828.12
Oracle Financials - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	1,896.37
Oracle Internet Expenses - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	351.95
Oracle iProcurement - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	492.71

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle iSupplier Portal for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	492.72
Oracle Procurement and Spend Analytics Fusion Edition - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	828.12
Oracle Project Analytics - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	828.12
Oracle Project Costing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	281.56
Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	385.08
Oracle Services Procurement for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	451.33
Oracle Sourcing for Oracle Purchasing - Nonstandard User	16881080	9.2		FULL USE	1-Jun-24	31-May-25	525.84

**Program Technical Support Fees: USD 7,361.92**

**Total Price: USD 14,440.69**

Plus applicable tax

**NOTES**

- If Oracle accepts Your renewal order, the start date set forth in the Service Details table above shall serve as the commencement date of the technical support services and the technical support services ordered under this renewal order will be provided through the end date specified in the table for the applicable programs and/ or hardware ("Support Period").
- If any of the fields listed in the Service Details table above are blank, then such fields do not apply to Your renewal.

## **TECHNICAL SUPPORT SERVICES TERMS**

If the Customer and the Customer Quote To name identified in the General Information table above are not the same, Irvine Ranch Water District represents that Customer has authorized Irvine Ranch Water District to execute this renewal order on the Customer's behalf and to bind the Customer to the terms contained in this renewal order. Irvine Ranch Water District agrees that the services ordered are for the sole benefit of Customer and shall only be used by Customer. Irvine Ranch Water District agrees to advise Customer of the terms of this renewal order as well as any communications received from Oracle regarding the services.

If the Customer and the Customer Bill To name identified in the General Information table above are not the same, Customer agrees that: a) Customer has the ultimate responsibility for payments under this renewal order; and b) any failure of Irvine Ranch Water District to make timely payment per the terms of this renewal order shall be deemed a breach by Customer and, in addition to any other remedies available to Oracle, Oracle may terminate Customer's technical support service under this renewal order.

Technical support is provided under Oracle's technical support policies in effect at the time the services are provided. The technical support policies are subject to change at Oracle's discretion; however, Oracle will not materially reduce the level of services provided for supported programs and/or hardware during the period for which fees for technical support have been paid, or for U.S. federal and public sector entities, the period for which services have been ordered. You should review the technical support policies prior to entering into this renewal order.

The current version of the technical support policies may be accessed at <http://www.oracle.com/us/support/policies/index.html>.

Regarding the inclusion of DFARS 252.204-7012, the parties agree that DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), does not apply to the Commercial Off the Shelf (COTS) licenses or hardware, and does not apply to the associated technical support because Oracle will not process, collect, develop, receive, transmit, use, or store "covered defense information" on "covered contractor information systems" as defined in DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), in performance of the associated technical support services ordered under this renewal quote, and the Government agrees that it will not provide "covered defense information" to Oracle in performance of the associated technical support services.

The technical support services renewed under this renewal order are governed by the terms and conditions of the US-GMA-270549 ("agreement"). Any use of the programs and/or hardware, which includes updates and other materials provided or made available by Oracle as a part of technical support services, is subject to the rights granted for the programs and/or hardware set forth in the order in which the programs and/or hardware were acquired.

This renewal order incorporates the agreement by reference. In the event of inconsistencies between the terms contained in this renewal order and the agreement, this renewal order shall take precedence.

## **RENEWAL PROCESSING DETAILS**

Please renew the technical support services on this renewal order on [My Support Renewals](#).

If You are unable to renew using My Support Renewals, You can renew using the options below. Your renewal order is subject to Oracle's acceptance. Your renewal is considered complete when You provide Oracle with payment details for the renewal as detailed below or an executed Oracle Financing contract. Once completed, Your renewal cannot be cancelled and Your payment is nonrefundable, except as provided in the agreement. Oracle will issue an invoice to You upon receipt of a purchase order or a form of payment acceptable to Oracle. If You are U.S. federal government or public sector entity, Oracle will issue You an invoice quarterly in arrears after the services are performed.

Unless you are an U.S. federal government entity, Oracle's invoice includes applicable sales tax, GST, or VAT (collectively referred to as "tax"). If Irvine Ranch Water District is a tax exempt organization and is not an U.S. federal government entity, a copy of Irvine Ranch Water District's tax exemption certificate must be submitted with Irvine Ranch Water District's purchase order, credit card, or other acceptable form of payment.

Please note that unless You are a U.S. federal government or public sector entity, if the pre-tax value of this renewal is USD \$2,000 or less, the technical support services ordered must be paid by credit card; or You must renew Your support on My Support Renewals.

**Technical Support fees are invoiced Quarterly in Arrears. All fees payable to Oracle are due within 30 NET from date of invoice.**

You agree to pay any sales, value-added or other similar taxes imposed by applicable law, except for taxes based on Oracle's income.

## **PAYMENT DETAILS**

### **Purchase Order**

If You are submitting a purchase order for the payment of the renewal of the technical support services on this renewal order, the purchase order must be in a non-editable format (e.g., PDF) and include the following information:

- Support Service Number: 10195519
- Total Price: USD 14,440.69 (excluding applicable tax)
- Local Tax, if applicable

In issuing a purchase order, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement supersede the terms in the purchase order or any other non-Oracle document, and no terms included in any such purchase order or other non-Oracle document shall apply to the technical support services renewed under this renewal order.

Please contact Oracle per the General Information section above to issue Your purchase order.

### **Credit Card**

If You wish to use a credit card to pay for the renewal of the technical support services on this renewal order, please contact Oracle per the General Information section above. Please note that Oracle is unable to process credit card transactions of USD \$100,000 or greater or transactions that are not in USD.

### **Check**

If You are submitting a check for the payment of the renewal of the technical support services on this renewal order, the check must include the following information:

- Support Service Number: 10195519
- Total Price: USD 14,440.69 (excluding applicable tax)
- Local Tax, if applicable

In issuing a check, Irvine Ranch Water District agrees that only the terms of this renewal order and the agreement shall apply to the technical support services renewed under this renewal order. No terms attached or submitted with the check will apply.

Checks for technical support services renewed under this renewal order should be sent to:

Checks for technical support services renewed under this renewal order should be sent to:

**AK, AZ, CA, HI, ID, NV, OR, UT, WA:**

Oracle America, Inc  
PO Box 884471  
Los Angeles, CA 90088-4471

**All Other States:**

Oracle America, Inc  
PO Box 203448  
Dallas, TX 75320-3448

**Payment Confirmation**

If You cannot pay using any of the payment methods described above, please complete this payment confirmation and submit it to Oracle. Please initial the following statement that best applies to You.

- Irvine Ranch Water District does not issue purchase orders.
- Irvine Ranch Water District does not require a purchase order for the services ordered hereto.

Irvine Ranch Water District certifies that the information provided above is accurate and complies with Irvine Ranch Water District's business practices in entering into this renewal order, including obtaining all necessary approvals to release the funds for this renewal. In issuing this payment confirmation, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement shall apply to the technical support services ordered under this renewal order. No terms attached or submitted with the payment confirmation will apply.

The signature below affirms Irvine Ranch Water District's commitment to pay for the services ordered in accordance with the terms of this renewal order.

Irvine Ranch Water District

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature Date

Please contact Oracle per the General Information section above to issue Your Payment Confirmation.



1-Feb-23

Dear Mohit Saini

A support service renewal is expired or about to expire.

The technical support services for support service number 15278759 will expire, or have expired on 31-May-23.

Renewing these services is easy. Just click the Quick Checkout button below and complete your renewal online. Once your renewal is completed, the new Support Period for these services will begin on the start date listed for this renewal in your My Support Renewals account and will be provided through the end date as shown for this renewal in your My Support Renewals account. A renewal order containing all of the information about your renewal is also attached for your reference. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. You can see and manage all of your support service renewals anytime on My Support Renewals by clicking the Manage Your Renewals button below.

[Quick Checkout](#)

[Manage Your Renewals](#)

To log into My Support Renewals, you will need your username and password:

Your Oracle.com username is: **SAINI@IRWD.COM**

New Customer? Forgot your password? [Reset](#).

If you are unable to complete your renewal on My Support Renewals, you can complete your renewal by following the instructions in the attached renewal order. So that there is no interruption in these services, please complete your renewal on or before 2-May-23. If applicable, the attached renewal order may include technical support services that you have requested to order that are in addition to the technical support services that you are renewing.

Have a question about your renewal? Call 919 523 1628 or email Oracle at [theresa.ruggieri@oracle.com](mailto:theresa.ruggieri@oracle.com).

Have a question regarding Auto Renew or the acceptance process on My Support Renewals? Call 919 523 1628, [Chat on My Support Renewals](#), or [Request Assistance](#).





TECHNICAL SUPPORT SERVICES RENEWAL ORDER

GENERAL INFORMATION

<b>OFFER EXPIRATION</b>	<b>ORACLE:</b> Oracle America, Inc.
<b>Support Service Number:</b> 15278759 <b>Offer Expires:</b> 31-May-23	<b>Oracle Contact Information:</b> Theresa Ruggieri  <b>Telephone:</b> 919 523 1628 <b>Fax:</b> 719 757 1335 <b>Email:</b> theresa.ruggieri@oracle.com
<b>CUSTOMER:</b> Irvine Ranch Water District	
<b>CUSTOMER QUOTE TO</b> <b>Account Contact:</b> Mohit Saini <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> 3512 Michelson Dr Irvine CA 92612 United States <b>Telephone:</b> 949 453-5435 <b>Fax:</b> <b>E-mail:</b> saini@irwd.com	<b>CUSTOMER BILL TO</b> <b>Account Contact:</b> Accounts Payable** <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> PO Box 57000 Irvine CA 92619 United States <b>Telephone:</b> -949-453-5300 <b>Fax:</b> <b>E-mail:</b> apinvoices@irwd.com

"You" and "Your" as used in this renewal order, refer to the Customer listed above.

Please take a minute to make sure the email information entered above is correct. Your email address is particularly important because Oracle may email You certain notices about technical support services. If You need to make any changes to the Customer information above, You can either login to your [My Support Renewals](#) account and select "Update Quote to Information" to edit Your "Quote To" information and You can edit Your "Bill To" information at check out. Alternatively, this information can be updated by providing Your current information along with Your support service number 15278759, to Oracle per the General Information section above.

## SERVICE DETAILS

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	1,490.16
Oracle Financials - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	3,412.44
Oracle Internet Expenses - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	633.31
Oracle iProcurement - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	886.65
Oracle iSupplier Portal for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	886.63
Oracle Procurement and Spend Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	1,490.16
Oracle Project Analytics - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	1,490.16
Oracle Project Planning and Control - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	506.65
Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	692.93
Oracle Services Procurement for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	812.13
Oracle Sourcing for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-23	31-May-24	946.24

**Program Technical Support Fees: USD 13,247.46**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	1,549.77

<b>Program Technical Support Services</b>
<b>Service Level: Software Update License &amp; Support</b>

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financials - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	3,548.94
Oracle Internet Expenses - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	658.64
Oracle iProcurement - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	922.12
Oracle iSupplier Portal for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	922.10
Oracle Procurement and Spend Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	1,549.77
Oracle Project Analytics - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	1,549.77
Oracle Project Planning and Control - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	526.92
Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	720.65
Oracle Services Procurement for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	844.62
Oracle Sourcing for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	1-Jun-24	31-May-25	984.09

**Program Technical Support Fees: USD 13,777.39**

**Total Price: USD 27,024.85**

Plus applicable tax

**NOTES**

- If Oracle accepts Your renewal order, the start date set forth in the Service Details table above shall serve as the commencement date of the technical support services and the technical support services ordered under this renewal order will be provided through the end date specified in the table for the applicable programs and/ or hardware ("Support Period").
- If any of the fields listed in the Service Details table above are blank, then such fields do not apply to Your renewal.

## **TECHNICAL SUPPORT SERVICES TERMS**

If the Customer and the Customer Quote To name identified in the General Information table above are not the same, Irvine Ranch Water District represents that Customer has authorized Irvine Ranch Water District to execute this renewal order on the Customer's behalf and to bind the Customer to the terms contained in this renewal order. Irvine Ranch Water District agrees that the services ordered are for the sole benefit of Customer and shall only be used by Customer. Irvine Ranch Water District agrees to advise Customer of the terms of this renewal order as well as any communications received from Oracle regarding the services.

If the Customer and the Customer Bill To name identified in the General Information table above are not the same, Customer agrees that: a) Customer has the ultimate responsibility for payments under this renewal order; and b) any failure of Irvine Ranch Water District to make timely payment per the terms of this renewal order shall be deemed a breach by Customer and, in addition to any other remedies available to Oracle, Oracle may terminate Customer's technical support service under this renewal order.

Technical support is provided under Oracle's technical support policies in effect at the time the services are provided. The technical support policies are subject to change at Oracle's discretion; however, Oracle will not materially reduce the level of services provided for supported programs and/or hardware during the period for which fees for technical support have been paid, or for U.S. federal and public sector entities, the period for which services have been ordered. You should review the technical support policies prior to entering into this renewal order.

The current version of the technical support policies may be accessed at <http://www.oracle.com/us/support/policies/index.html>.

Regarding the inclusion of DFARS 252.204-7012, the parties agree that DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), does not apply to the Commercial Off the Shelf (COTS) licenses or hardware, and does not apply to the associated technical support because Oracle will not process, collect, develop, receive, transmit, use, or store "covered defense information" on "covered contractor information systems" as defined in DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), in performance of the associated technical support services ordered under this renewal quote, and the Government agrees that it will not provide "covered defense information" to Oracle in performance of the associated technical support services.

The technical support services renewed under this renewal order are governed by the terms and conditions of the US-GMA-270549 ("agreement"). Any use of the programs and/or hardware, which includes updates and other materials provided or made available by Oracle as a part of technical support services, is subject to the rights granted for the programs and/or hardware set forth in the order in which the programs and/or hardware were acquired.

This renewal order incorporates the agreement by reference. In the event of inconsistencies between the terms contained in this renewal order and the agreement, this renewal order shall take precedence.

## **RENEWAL PROCESSING DETAILS**

Please renew the technical support services on this renewal order on [My Support Renewals](#).

If You are unable to renew using My Support Renewals, You can renew using the options below. Your renewal order is subject to Oracle's acceptance. Your renewal is considered complete when You provide Oracle with payment details for the renewal as detailed below or an executed Oracle Financing contract. Once completed, Your renewal cannot be cancelled and Your payment is nonrefundable, except as provided in the agreement. Oracle will issue an invoice to You upon receipt of a purchase order or a form of payment acceptable to Oracle. If You are U.S. federal government or public sector entity, Oracle will issue You an invoice quarterly in arrears after the services are performed.

Unless you are an U.S. federal government entity, Oracle's invoice includes applicable sales tax, GST, or VAT (collectively referred to as "tax"). If Irvine Ranch Water District is a tax exempt organization and is not an U.S. federal government entity, a copy of Irvine Ranch Water District's tax exemption certificate must be submitted with Irvine Ranch Water District's purchase order, credit card, or other acceptable form of payment.

Please note that unless You are a U.S. federal government or public sector entity, if the pre-tax value of this renewal is USD \$2,000 or less, the technical support services ordered must be paid by credit card; or You must renew Your support on My Support Renewals.

**Technical Support fees are invoiced Quarterly in Arrears. All fees payable to Oracle are due within 30 NET from date of invoice.**

You agree to pay any sales, value-added or other similar taxes imposed by applicable law, except for taxes based on Oracle's income.

## **PAYMENT DETAILS**

### **Purchase Order**

If You are submitting a purchase order for the payment of the renewal of the technical support services on this renewal order, the purchase order must be in a non-editable format (e.g., PDF) and include the following information:

- Support Service Number: 15278759
- Total Price: USD 27,024.85 (excluding applicable tax)
- Local Tax, if applicable

In issuing a purchase order, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement supersede the terms in the purchase order or any other non-Oracle document, and no terms included in any such purchase order or other non-Oracle document shall apply to the technical support services renewed under this renewal order.

Please contact Oracle per the General Information section above to issue Your purchase order.

### **Credit Card**

If You wish to use a credit card to pay for the renewal of the technical support services on this renewal order, please contact Oracle per the General Information section above. Please note that Oracle is unable to process credit card transactions of USD \$100,000 or greater or transactions that are not in USD.

### **Check**

If You are submitting a check for the payment of the renewal of the technical support services on this renewal order, the check must include the following information:

- Support Service Number: 15278759
- Total Price: USD 27,024.85 (excluding applicable tax)
- Local Tax, if applicable

In issuing a check, Irvine Ranch Water District agrees that only the terms of this renewal order and the agreement shall apply to the technical support services renewed under this renewal order. No terms attached or submitted with the check will apply.

Checks for technical support services renewed under this renewal order should be sent to:

Checks for technical support services renewed under this renewal order should be sent to:

**AK, AZ, CA, HI, ID, NV, OR, UT, WA:**

Oracle America, Inc  
PO Box 884471  
Los Angeles, CA 90088-4471

**All Other States:**

Oracle America, Inc  
PO Box 203448  
Dallas, TX 75320-3448

**Payment Confirmation**

If You cannot pay using any of the payment methods described above, please complete this payment confirmation and submit it to Oracle. Please initial the following statement that best applies to You.

- Irvine Ranch Water District does not issue purchase orders.
- Irvine Ranch Water District does not require a purchase order for the services ordered hereto.

Irvine Ranch Water District certifies that the information provided above is accurate and complies with Irvine Ranch Water District's business practices in entering into this renewal order, including obtaining all necessary approvals to release the funds for this renewal. In issuing this payment confirmation, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement shall apply to the technical support services ordered under this renewal order. No terms attached or submitted with the payment confirmation will apply.

The signature below affirms Irvine Ranch Water District's commitment to pay for the services ordered in accordance with the terms of this renewal order.

Irvine Ranch Water District

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature Date

Please contact Oracle per the General Information section above to issue Your Payment Confirmation.



2-Mar-23

Dear Mohit Saini

A support service renewal is expired or about to expire.

The technical support services for support service number 19022052 will expire, or have expired on 27-Mar-23.

Renewing these services is easy. Just click the Quick Checkout button below and complete your renewal online. Once your renewal is completed, the new Support Period for these services will begin on the start date listed for this renewal in your My Support Renewals account and will be provided through the end date as shown for this renewal in your My Support Renewals account. A renewal order containing all of the information about your renewal is also attached for your reference. So that there is no interruption in these services, please complete your renewal on or before 9-Mar-23. You can see and manage all of your support service renewals anytime on My Support Renewals by clicking the Manage Your Renewals button below.

[Quick Checkout](#)

[Manage Your Renewals](#)

To log into My Support Renewals, you will need your username and password:

Your Oracle.com username is: **SAINI@IRWD.COM**

New Customer? Forgot your password? [Reset](#).

If you are unable to complete your renewal on My Support Renewals, you can complete your renewal by following the instructions in the attached renewal order. So that there is no interruption in these services, please complete your renewal on or before 9-Mar-23. If applicable, the attached renewal order may include technical support services that you have requested to order that are in addition to the technical support services that you are renewing.

Have a question about your renewal? Call 919 523 1628 or email Oracle at [theresa.ruggieri@oracle.com](mailto:theresa.ruggieri@oracle.com).

Have a question regarding Auto Renew or the acceptance process on My Support Renewals? Call 919 523 1628, [Chat on My Support Renewals](#), or [Request Assistance](#).





TECHNICAL SUPPORT SERVICES RENEWAL ORDER

GENERAL INFORMATION

<b>OFFER EXPIRATION</b>	<b>ORACLE:</b> Oracle America, Inc.
<b>Support Service Number:</b> 19022052 <b>Offer Expires:</b> 27-Mar-23	<b>Oracle Contact Information:</b> Theresa Ruggieri  <b>Telephone:</b> 919 523 1628 <b>Fax:</b> 719 757 1335 <b>Email:</b> theresa.ruggieri@oracle.com
<b>CUSTOMER:</b> Irvine Ranch Water District	
<b>CUSTOMER QUOTE TO</b> <b>Account Contact:</b> Mohit Saini <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> 3512 Michelson Dr Irvine CA 92612 United States <b>Telephone:</b> 949 453-5435 <b>Fax:</b> <b>E-mail:</b> saini@irwd.com	<b>CUSTOMER BILL TO</b> <b>Account Contact:</b> Accounts Payable** <b>Account Name:</b> Irvine Ranch Water District <b>Address:</b> 3512 Michelson Dr Irvine CA 92612 United States <b>Telephone:</b> -949-453-5300 <b>Fax:</b> <b>E-mail:</b> apinvoices@irwd.com

"You" and "Your" as used in this renewal order, refer to the Customer listed above.

Please take a minute to make sure the email information entered above is correct. Your email address is particularly important because Oracle may email You certain notices about technical support services. If You need to make any changes to the Customer information above, You can either login to your [My Support Renewals](#) account and select "Update Quote to Information" to edit Your "Quote To" information and You can edit Your "Bill To" information at check out. Alternatively, this information can be updated by providing Your current information along with Your support service number 19022052, to Oracle per the General Information section above.

## SERVICE DETAILS

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	1,591.42
Oracle Financials - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	3,644.34
Oracle Internet Expenses - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	676.36
Oracle iProcurement - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	946.89
Oracle iSupplier Portal for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	946.89
Oracle Procurement and Spend Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	1,591.42
Oracle Project Analytics - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	1,591.42
Oracle Project Planning and Control - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	541.09
Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	740.00
Oracle Services Procurement for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	867.32
Oracle Sourcing for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-23	27-Mar-24	1,010.55

**Program Technical Support Fees: USD 14,147.70**

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financial Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	1,949.81

<b>Program Technical Support Services</b>							
<b>Service Level: Software Update License &amp; Support</b>							

Product Description	CSI #	Qty	License Metric	License Level / Type	Start Date	End Date	Price
Oracle Financials - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	4,465.06
Oracle Internet Expenses - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	828.68
Oracle iProcurement - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	1,160.14
Oracle iSupplier Portal for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	1,160.14
Oracle Procurement and Spend Analytics Fusion Edition - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	1,949.82
Oracle Project Analytics - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	1,949.82
Oracle Project Planning and Control - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	662.95
Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	906.65
Oracle Services Procurement for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	1,062.64
Oracle Sourcing for Oracle Purchasing - Enterprise \$M in Revenue Perpetual	16881080	18.4		FULL USE	28-Mar-24	31-May-25	1,238.13

**Program Technical Support Fees: USD 17,333.84**

**Total Price: USD 31,481.54**

Plus applicable tax

**NOTES**

- If Oracle accepts Your renewal order, the start date set forth in the Service Details table above shall serve as the commencement date of the technical support services and the technical support services ordered under this renewal order will be provided through the end date specified in the table for the applicable programs and/ or hardware ("Support Period").
- If any of the fields listed in the Service Details table above are blank, then such fields do not apply to Your renewal.

## **TECHNICAL SUPPORT SERVICES TERMS**

If the Customer and the Customer Quote To name identified in the General Information table above are not the same, Irvine Ranch Water District represents that Customer has authorized Irvine Ranch Water District to execute this renewal order on the Customer's behalf and to bind the Customer to the terms contained in this renewal order. Irvine Ranch Water District agrees that the services ordered are for the sole benefit of Customer and shall only be used by Customer. Irvine Ranch Water District agrees to advise Customer of the terms of this renewal order as well as any communications received from Oracle regarding the services.

If the Customer and the Customer Bill To name identified in the General Information table above are not the same, Customer agrees that: a) Customer has the ultimate responsibility for payments under this renewal order; and b) any failure of Irvine Ranch Water District to make timely payment per the terms of this renewal order shall be deemed a breach by Customer and, in addition to any other remedies available to Oracle, Oracle may terminate Customer's technical support service under this renewal order.

Technical support is provided under Oracle's technical support policies in effect at the time the services are provided. The technical support policies are subject to change at Oracle's discretion; however, Oracle will not materially reduce the level of services provided for supported programs and/or hardware during the period for which fees for technical support have been paid, or for U.S. federal and public sector entities, the period for which services have been ordered. You should review the technical support policies prior to entering into this renewal order.

The current version of the technical support policies may be accessed at <http://www.oracle.com/us/support/policies/index.html>.

Regarding the inclusion of DFARS 252.204-7012, the parties agree that DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), does not apply to the Commercial Off the Shelf (COTS) licenses or hardware, and does not apply to the associated technical support because Oracle will not process, collect, develop, receive, transmit, use, or store "covered defense information" on "covered contractor information systems" as defined in DFARS 252.204-7012, Safeguarding Covered Defense Information and Cyber Incident Reporting (OCT 2016), in performance of the associated technical support services ordered under this renewal quote, and the Government agrees that it will not provide "covered defense information" to Oracle in performance of the associated technical support services.

The technical support services renewed under this renewal order are governed by the terms and conditions of the US-GMA-270549 ("agreement"). Any use of the programs and/or hardware, which includes updates and other materials provided or made available by Oracle as a part of technical support services, is subject to the rights granted for the programs and/or hardware set forth in the order in which the programs and/or hardware were acquired.

This renewal order incorporates the agreement by reference. In the event of inconsistencies between the terms contained in this renewal order and the agreement, this renewal order shall take precedence.

## **RENEWAL PROCESSING DETAILS**

Please renew the technical support services on this renewal order on [My Support Renewals](#).

If You are unable to renew using My Support Renewals, You can renew using the options below. Your renewal order is subject to Oracle's acceptance. Your renewal is considered complete when You provide Oracle with payment details for the renewal as detailed below or an executed Oracle Financing contract. Once completed, Your renewal cannot be cancelled and Your payment is nonrefundable, except as provided in the agreement. Oracle will issue an invoice to You upon receipt of a purchase order or a form of payment acceptable to Oracle. If You are U.S. federal government or public sector entity, Oracle will issue You an invoice quarterly in arrears after the services are performed.

Unless you are an U.S. federal government entity, Oracle's invoice includes applicable sales tax, GST, or VAT (collectively referred to as "tax"). If Irvine Ranch Water District is a tax exempt organization and is not an U.S. federal government entity, a copy of Irvine Ranch Water District's tax exemption certificate must be submitted with Irvine Ranch Water District's purchase order, credit card, or other acceptable form of payment.

Please note that unless You are a U.S. federal government or public sector entity, if the pre-tax value of this renewal is USD \$2,000 or less, the technical support services ordered must be paid by credit card; or You must renew Your support on My Support Renewals.

**Technical Support fees are invoiced Quarterly in Arrears. All fees payable to Oracle are due within 30 NET from date of invoice.**

You agree to pay any sales, value-added or other similar taxes imposed by applicable law, except for taxes based on Oracle's income.

## **PAYMENT DETAILS**

### **Purchase Order**

If You are submitting a purchase order for the payment of the renewal of the technical support services on this renewal order, the purchase order must be in a non-editable format (e.g., PDF) and include the following information:

- Support Service Number: 19022052
- Total Price: USD 31,481.54 (excluding applicable tax)
- Local Tax, if applicable

In issuing a purchase order, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement supersede the terms in the purchase order or any other non-Oracle document, and no terms included in any such purchase order or other non-Oracle document shall apply to the technical support services renewed under this renewal order.

Please contact Oracle per the General Information section above to issue Your purchase order.

### **Credit Card**

If You wish to use a credit card to pay for the renewal of the technical support services on this renewal order, please contact Oracle per the General Information section above. Please note that Oracle is unable to process credit card transactions of USD \$100,000 or greater or transactions that are not in USD.

### **Check**

If You are submitting a check for the payment of the renewal of the technical support services on this renewal order, the check must include the following information:

- Support Service Number: 19022052
- Total Price: USD 31,481.54 (excluding applicable tax)
- Local Tax, if applicable

In issuing a check, Irvine Ranch Water District agrees that only the terms of this renewal order and the agreement shall apply to the technical support services renewed under this renewal order. No terms attached or submitted with the check will apply.

Checks for technical support services renewed under this renewal order should be sent to:

**AK, AZ, CA, HI, ID, NV, OR, UT, WA:**

Oracle America, Inc  
PO Box 884471  
Los Angeles, CA 90088-4471

**All Other States:**

Oracle America, Inc  
PO Box 203448  
Dallas, TX 75320-3448

**Payment Confirmation**

If You cannot pay using any of the payment methods described above, please complete this payment confirmation and submit it to Oracle. Please initial the following statement that best applies to You.

- Irvine Ranch Water District does not issue purchase orders.
- Irvine Ranch Water District does not require a purchase order for the services ordered hereto.

Irvine Ranch Water District certifies that the information provided above is accurate and complies with Irvine Ranch Water District's business practices in entering into this renewal order, including obtaining all necessary approvals to release the funds for this renewal. In issuing this payment confirmation, Irvine Ranch Water District agrees that the terms of this renewal order and the agreement shall apply to the technical support services ordered under this renewal order. No terms attached or submitted with the payment confirmation will apply.

The signature below affirms Irvine Ranch Water District's commitment to pay for the services ordered in accordance with the terms of this renewal order.

Irvine Ranch Water District

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature Date

Please contact Oracle per the General Information section above to issue Your Payment Confirmation.


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April 4, 2023

Prepared by: V. Li / D. Pardee / C. Smithson

Submitted by: C. Clary

Approved by: Paul A. Cook 

## FINANCE AND PERSONNEL COMMITTEE

### RATES FOR FISCAL YEARS 2023-24 AND 2024-25

#### SUMMARY:

Staff has developed proposed rates associated with the budgets proposed for Fiscal Year (FY) 2023-24 and FY 2024-25 based on the cost of providing water and sewer services and using the methodology described in the 2021 Cost of Service Study. The rate setting methodology continues to utilize commodity rates with four tiers – low volume tier, base rate tier, and two over-allocation tiers – along with fixed monthly charges for water and sewer services. The resulting increase for a typical residential customer bill will be 9.9% for each fiscal year.

As part of the rate-setting process for FY 2023-24 and FY 2024-25, IRWD also analyzed its pumping costs and related pumping surcharges. As a result, the IRWD pumping surcharges have been updated. Staff has also developed WSCP rates as a potential response action for each water shortage level in the WSCP. Rates are based on the actual costs of providing service at each shortage level consistent with the methodology described in the 2021 Cost of Service Study.

At the Committee meeting, staff will provide an update on the proposed rates, present proposed rates and changes related to pumping surcharges, and propose rates based on shortage levels from IRWD's Water Shortage Contingency Plan (WSCP).

#### BACKGROUND:

Staff presented the preliminary operating budgets for FY 2023-24 and FY 2024-25 at the March 6, 2023 Finance and Personnel (F&P) meeting and proposed budgets and preliminary rates at the March 22, 2023 Special F&P meeting. Staff has incorporated feedback from the Committee members and included additional analysis to develop standard rates necessary to provide cost-of-service equity for the proposed budgets, consistent with the methodology included in the 2021 Cost of Service Study.

#### Tiered Rate Structure Cost Allocation:

IRWD established an allocation-based rate structure in 1991 to encourage the efficient use of water. This approach has effectively increased and sustained the efficient use of water that is now typical for most IRWD customers. The rate structure continues to align excessive and wasteful use with a marked increase in rates over the base rate to fund costs including water banking and recycled water conversions, which helps reduce the District's need to purchase expensive imported water. It also funds targeted water efficiency efforts focused on customers in the over-allocation tiers and urban runoff treatment, which is needed due to inefficient and/or wasteful water usage. The rate structure is based on the cost of service to provide water to each tier.

The allocation-based rate structure is designed to promote efficiency and IRWD’s rate setting process utilizes approved legislation included in Chapter 3.4 (sections 370-374) of the California Water Code that provides for the ability to add a conservation charge for uses beyond the reasonable use basic allocation. The proposed FY 2023-24 and FY 2024-25 Operating Budgets and recommended rate increases follow these guidelines. IRWD’s rate setting process establishes the nexus between:

- The revenue generated from the proposed rates and the costs driving those rates, and
- The rates and the estimated benefit from the additional associated costs.

Over-allocation revenue can fluctuate significantly from year to year; weather is typically the least predictable factor. For example, during wet years over-allocation revenue is reduced while dry years generate more as consumption typically increases. Consistent with the District’s practice and the challenges associated with predicting water consumption, the over-allocation fund is considered cyclical over a three-to-five-year timeframe. The proposed FY 2023-24 and FY 2024-25 Operating Budgets include prioritized programs and expenditures that will utilize the fund and provide a benefit to the District during drier than normal years.

FY 2023-24 and 2024-25 Revenue Requirements and Rates:

Rate increases are necessary to provide cost-of-service equity based on the proposed budgets for FY 2023-24 and FY 2024-25. Commodity and pumping surcharge rates are designed to cover requirements for operating variable costs of water, fixed water and sewer service charges cover requirements for operating fixed costs, and the costs associated with excessive water use are included in the over-allocation commodity rates. Fixed monthly water and sewer service charges include capital requirements and incorporate revenue from miscellaneous other sources to offset costs and reduce fixed service charge rates accordingly. Recycled water fixed charges are the same as potable water fixed charges. All rates are developed using methodology consistent with the 2021 Cost of Service Study.

*FY 2023-24 Revenue Requirements and Rates:*

The following tables show year-over-year comparisons of revenue requirements between the systems, identifying the change with the rate increases by tier necessary to meet operational demands:

<b>Revenue Requirements by system</b>	<b>Conserve</b>				
<b>(in thousands)</b>	<b>Water</b>	<b>Recycled</b>	<b>Sewer</b>	<b>and NTS</b>	<b>Total</b>
FY 2022-23	\$ 81,812	\$ 28,183	\$ 33,298	\$ 14,127	\$ 157,420
FY 2023-24	99,910	37,796	46,086	17,175	200,967
Total Change	(18,098)	(9,613)	(12,788)	(3,048)	(43,547)
Revenue Source:					
Usage Change from Prior Year	684	1,888	1,337	762	\$ 4,671
Rate Increases	17,414	7,725	11,451	2,286	38,876
Total Additional Revenue	\$ 18,098	\$ 9,613	\$ 12,788	\$ 3,048	\$ 43,547
Net	-	-	-	-	-

The allocated variable costs associated with the potable and recycled tiers are shown in the tables below:

<b>FY 2023-24 Potable Water Rates per ccf Based on Cost of Service</b>				
<b>Building Tiered Rates</b>	<b>Low</b>			
	<b>Volume</b>	<b>Base Rate</b>	<b>Inefficient</b>	<b>Wasteful</b>
Lowest Cost Source of Water	\$1.91			
Melded Cost of Water		\$2.44		
Loaded Cost of Imported Water			\$3.89	\$3.89
District Wide Conservation		\$0.11	\$0.11	\$0.11
Targeted Conservation			\$1.51	\$5.86
Natural Treatment Systems (NTS)			\$0.74	\$3.95
Water Banking				\$1.68
Rate Stabilization Fund	(\$0.16)	(\$0.03)		
<b>Total Cost per Tier</b>	\$1.75	\$2.52	\$6.25	\$15.49
<b>FY 2022-23 Rates by Tier</b>	\$1.53	\$2.42	\$5.15	\$14.64
<b>Change</b>	\$0.22	\$0.10	\$1.10	\$0.85

For the average residential customer, in FY 2023-24 the proposed rate changes include a low volume increase of \$0.22 per hundred cubic feet (ccf), a base commodity rate increase of \$0.10 per ccf, a \$1.10 rate increase to the monthly charge for water service (based on 5/8" x 3/4" meter size) and \$2.65 increase to the monthly charge for sewer service (based on estimated indoor usage of under 5 ccf).

<b>FY 2023-24 Recycled Water Rates per ccf Based on Cost of Service</b>				
<b>Building Tiered Rates</b>	<b>Low</b>			
	<b>Volume</b>	<b>Base Rate</b>	<b>Inefficient</b>	<b>Wasteful</b>
Produced Recycled Water	\$1.39			
Melded Cost of Water		\$2.36	\$5.00	\$5.10
District Wide Conservation			\$0.11	\$0.11
Targeted Conservation			\$0.14	\$0.63
Natural Treatment Systems (NTS)				\$3.36
<b>Total Cost per Tier</b>	\$1.39	\$2.36	\$5.25	\$9.20
<b>FY 2022-23 Rates by Tier</b>	\$1.23	\$2.16	\$4.03	\$7.20
<b>Change</b>	\$0.16	\$0.20	\$1.22	\$2.00

*FY 2024-25 Revenue Requirements and Rates*

The following tables show year-over-year comparisons of revenue requirements between the systems, identifying the change with the rate increases by tier necessary to meet operational demands:

<b>Revenue Requirements by System</b> (in thousands)	<b>Water</b>	<b>Recycled</b>	<b>Sewer</b>	<b>Conserve and NTS</b>	<b>Total</b>
FY 2023-24	\$ 99,910	\$ 37,796	\$ 46,086	\$ 17,175	\$ 200,967
FY 2024-25	106,260	40,421	48,135	18,308	213,124
Total Change to Offset	(6,350)	(2,625)	(2,049)	(1,133)	(12,157)
<b>Revenue Source:</b>					
Usage Change from Prior Year	1,504	831	1,002	377	\$ 3,714
Rate Increases	4,846	1,794	1,047	756	8,443
Total Additional Revenue	\$ 6,350	\$ 2,625	\$ 2,049	\$ 1,133	\$ 12,157
Net	-	-	-	-	-

The allocated variable costs associated with the potable and recycled tiers are shown in the tables below.

<b>FY 2024-25 Potable Rates per ccf Based on Cost of Service</b>				
<b>Building Tiered Rates</b>	<b>Low</b>			
	<b>Volume</b>	<b>Base Rate</b>	<b>Inefficient</b>	<b>Wasteful</b>
Lowest Cost Source of Water	\$1.99			
Melded Cost of Water		\$2.54	\$4.13	
Loaded Cost of Imported Water				\$4.15
District Wide Conservation		\$0.11	\$0.11	\$0.11
Targeted Conservation			\$1.54	\$5.96
Natural Treatment Systems (NTS)			\$0.77	\$4.11
Water Banking				\$2.13
<b>Total Cost per Tier</b>	\$1.99	\$2.65	\$6.55	\$16.46
<b>FY 2023-24 Rates by Tier</b>	\$1.75	\$2.52	\$6.25	\$15.49
<b>Change</b>	\$0.24	\$0.13	\$0.30	\$0.97

For the average residential customer, in FY 2024-25, the proposed rate changes include a low-volume increase of \$0.24 per ccf, a base commodity rate increase of \$0.13 per ccf, a \$1.35 rate increase to the monthly fixed charge for water service, and a \$2.60 increase to the monthly charge for sewer service.

<b>FY 2024-25 Recycled Water Rates per ccf Based on Cost of Service</b>				
<b>Building Tiered Rates</b>	<b>Low</b>			
	<b>Volume</b>	<b>Base Rate</b>	<b>Inefficient</b>	<b>Wasteful</b>
Produced Recycled Water	\$1.43			
Melded Cost of Water		\$2.47	\$5.02	\$5.02
District Wide Conservation			\$0.11	\$0.11
Targeted Conservation			\$0.14	\$0.64
Natural Treatment Systems (NTS)				\$3.50
<b>Total Cost per Tier</b>	\$1.43	\$2.47	\$5.27	\$9.27
<b>FY 2023-24 Rates by Tier</b>	\$1.39	\$2.36	\$5.25	\$9.20
<b>Change</b>	\$0.04	\$0.11	\$0.02	\$0.07

Pumping Surcharges:

The District’s pumping surcharges are designed to provide a nexus between the surcharge and the cost associated with moving the water to higher elevations. In FY 2015-16, the District’s pumping surcharges were developed in detail by pumping zone through the Embedded Energy Study. In FY 2019-20, as part of an update to this study, pumping zones were consolidated into six pumping areas that grouped zones into pumping surcharge areas based on similar costs.

As part of the FY 2023-24 and FY 2024-25 rate setting process, IRWD engaged the consulting firm HDR to review the pumping zone areas and associated costs based on the updated Embedded Energy Study. Using new information and technology, HDR has provided IRWD with updated cost estimates to pump water to thirty elevation zones. The proposed rates are based on the results of the findings by HDR and the cost-of-service for providing water to customers who reside at higher elevations in each pumping zone. Staff has analyzed the information and is recommending consolidation of the zones into four pumping surcharge areas for potable water and three pumping surcharge areas for recycled water. Pumping surcharge rates are added to the commodity rate of those customers. The current and proposed rates are included in the table below.

<b>Area</b>	<b>Current</b>	<b>Proposed FY 2023-24</b>	<b>Change</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>
<b>Potable Surcharge</b>					
1	\$0.33	\$0.38	\$0.05	\$0.41	\$0.03
2	\$0.46	\$0.67	\$0.21	\$0.73	\$0.06
3	\$0.79	\$0.90	\$0.11	\$0.98	\$0.08
4	N/A	\$1.72	\$1.72	\$1.88	\$0.16
<b>Recycled Surcharge</b>					
A	\$0.14	\$0.23	\$0.09	\$0.25	\$0.02
B	\$0.25	\$0.37	\$0.12	\$0.40	\$0.03
C	\$0.47	\$0.53	\$0.06	\$0.58	\$0.05

WSCP Rates:

Using methodology consistent with the 2021 Cost of Service Study, WSCP Rates were also developed, which could be integrated with a water shortage declaration to encourage voluntary or mandatory water conservation. IRWD’s WSCP, adopted in June 2021, allows the District to strategically reduce water use through a number of potential actions that are staged dependent upon the severity of water shortages. The WSCP includes the District’s response actions for managing standard shortage levels of 10%, 20%, 30%, 40%, 50%, and 60% and over shortages. It addresses water shortages that can occur to any available source of potable water within the District and are not necessarily tied to drought conditions. For each level or shortage, the WSCP includes a list of voluntary measures, non-rate response strategies, and an option to use rate response strategies.

If the Board of Directors elects to implement any of these WSCP rates, the proposed commodity rates are expected to provide cost-of-service equity for the budgeted Board-approved operating variable costs and additional costs incurred as a direct result of a water shortage declaration at the associated stage level.

The current and proposed WSCP rates are included in the tables below.

Current

Level	0	1	2	3	4	5	6
Shortage	0%	5%	15%	25%	35%	45%	55%
Low Volume	\$1.53	\$1.53	\$1.53	\$1.53	\$1.55	\$1.57	\$1.60
Base	\$2.42	\$2.43	\$2.46	\$2.50	\$2.53	\$2.57	\$2.62
Inefficient	\$5.15	\$5.45	\$5.86	\$6.34	\$6.91	\$7.40	\$7.71
Wasteful	\$14.64	\$15.77	\$17.11	\$18.74	\$19.90	\$21.21	\$21.86

FY 2023-24

Level	0	1	2	3	4	5	6
Shortage	0%	10%	20%	30%	40%	50%	60%
Low Volume	\$1.75	\$1.76	\$1.76	\$1.77	\$1.78	\$1.79	\$1.82
Base	\$2.52	\$2.59	\$2.69	\$2.79	\$2.95	\$3.24	\$3.64
Inefficient	\$6.25	\$6.41	\$6.68	\$6.81	\$6.92	\$7.50	\$8.49
Wasteful	\$15.49	\$16.28	\$17.07	\$17.98	\$19.09	\$21.25	\$24.30

FY 2024-25

Level	0	1	2	3	4	5	6
Shortage	0%	10%	20%	30%	40%	50%	60%
Low Volume	\$1.99	\$1.99	\$2.00	\$2.00	\$2.01	\$2.02	\$2.05
Base	\$2.65	\$2.72	\$2.84	\$2.94	\$3.11	\$3.41	\$3.79
Inefficient	\$6.55	\$6.64	\$6.71	\$6.79	\$6.89	\$7.39	\$8.32
Wasteful	\$16.46	\$17.14	\$17.94	\$18.84	\$19.90	\$22.00	\$24.97

The changes in commodity rates have no impact on the monthly fixed service water or sewer charges. Implementation of WSCP rates would require additional Board action.

Next Steps:

The next steps in the budget cycle process are as follows:

- April 10 and April 24 – Public Hearings for Adoption of the Operating Budgets and Approval of the Proposition 218 Notices
- May 12 – Mailing of the Proposition 218 Notices
- June 26 – IRWD Public Hearing for Adoption of Rates
- July 1 – Effective date for newly Adopted Rates

Standard and WSCP rates and pumping surcharges will be included in the Proposition 218 notices sent to IRWD customers in May 2023.

FISCAL IMPACTS:

The proposed commodity and pumping surcharge rates are expected to cover budgeted Board-approved operating variable costs. Proposed fixed water and sewer service charges will cover operating fixed costs. The proposed rate increases will result in contributions to the Enhancement and Replacement Fund totaling approximately \$34.0 million in FY 2023-24 and \$37.3 million in FY 2024-25. The conservation fund is expected to generate and use approximately \$17.2 million in FY 2023-24 and \$18.3 million in FY 2024-25.

Pumping surcharge rates are added to the commodity rate for those customers who reside at higher elevations. The revised areas and proposed rates will generate approximately \$2.3 million in FY 2023-24 and \$2.6 million in FY 2024-25 for the potable and recycled systems.

WSCP rates will only be implemented in the event of a water shortage declaration and upon approval by the Board of Directors. Rates that are not implemented have no fiscal impact.

ENVIRONMENTAL COMPLIANCE:

This item is not a project as defined in the California Environmental Quality Act Code of Regulations, Title 14, Chapter 3, Section 15378.

RECOMMENDATION:

That the Committee review and provide comments on the standard rates, pumping surcharges, and Water Shortage Contingency Plan rates.

LIST OF EXHIBITS:

Exhibit “A” – Draft PowerPoint Presentation

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**FY 2023-24 & 2024-25  
OPERATING BUDGET  
AND RATES REVIEW**

**FINANCE AND PERSONNEL  
COMMITTEE**

**APRIL 4, 2023**


 Irvine Ranch  
Water District

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**BIENNIAL BUDGET AND RATES REVIEW**

*Presentation Agenda:*

- Operating Budget Highlights
  - ✓ Key Operational Assumptions
  - ✓ Key Drivers of Budget
  - ✓ Net Income by System
- Proposed Rates for FY 2023-24 and FY 2024-25
  - ✓ Standard Rates
  - ✓ Water Shortage Contingency Rates
- Non-Operating Net Income
- Next Steps

 Irvine Ranch  
Water District

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## FY 2023-24 & 2024-25 OPERATING BUDGET AND RATES REVIEW

<b>Uncontrollable Cost Escalators</b>			
<b>Budget Assumptions</b>	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>FY 2024-25</b>
Total water supply (AF)	89,183	93,367	94,603
Customer growth rate	2%	2%	2%
OCWD RA rate/AF	\$540	\$624	\$665
MWDOC potable rate/AF	\$1,166	\$1,257	\$1,308
MWDOC non-potable rate/AF	\$817	\$906	\$972
MWDOC meter surcharge (per meter)	\$13.75	\$14.25	\$14.68
Cost of living (COLA)	3.0%	6.0%	3.5%
Electricity rate increase	5.0%	48.6%	9.1%

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## FY 2023-24 & 2024-25 OPERATING BUDGET AND RATES REVIEW

### Assumptions

PERS funding matches contribution + cost of Replacement Fund Payback - 25% of estimated Trust Fund return (3 year average)

No change in customer water use budget allocation

No BEA

Headcount:

- 5 positions eliminated
- 7 new positions in FY 2023-24
- 5 new positions in FY 2024-25

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## FY 2023-24 & 2024-25 OPERATING BUDGET AND RATES REVIEW

Key drivers comparison to prior year budget

(millions)	FY 23-24	FY 24-25	Increase / (Decrease)	% Change
Salaries and Benefits	\$ 80.4	\$ 85.8	\$ 5.4	6.7%
Water	53.0	56.5	3.5	6.6%
Electricity	28.4	30.8	2.4	8.5%
Repairs and Maintenance	21.0	22.3	1.3	6.2%
Other Expenses	43.8	45.4	1.6	3.7%
<b>Total Proposed Operating Budget</b>	<b>\$ 226.6</b>	<b>\$ 240.8</b>	<b>\$ 14.2</b>	<b>6.3%</b>
Reimbursement from Partners	(5.9)	(6.3)	(0.4)	6.8%
<b>Proposed Net Operating Budget</b>	<b>\$ 220.7</b>	<b>\$ 234.5</b>	<b>\$ 13.8</b>	<b>6.3%</b>



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## NET INCOME BY SYSTEM



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## FY 2023-24 & 2024-25 OPERATING BUDGET AND RATES REVIEW

**FY 2023-24**

### OPERATING NET INCOME BY SYSTEM

(in thousands)

**Revenue:**

	Water	Recycled	Sewer	Conserve & NTS	Total
Commodity	\$ 60,063	\$ 29,302	\$ -	\$ 17,175	\$ 106,540
Service	45,409	9,765	66,081	-	121,255
Rate Stabilization	3,894	-	3,288	-	7,182
<b>Total Revenues</b>	<b>\$ 109,366</b>	<b>\$ 39,067</b>	<b>\$ 69,369</b>	<b>\$ 17,175</b>	<b>\$ 234,977</b>
Contribution to Enhancement and Replacement Funds	(9,456)	(1,271)	(23,283)	-	(34,010)
<b>Net Revenues</b>	<b>\$ 99,910</b>	<b>\$ 37,796</b>	<b>\$ 46,086</b>	<b>\$ 17,175</b>	<b>\$ 200,967</b>

**Expenses:**

Salaries and Benefits	\$ 19,920	\$ 9,046	\$ 17,909	\$ 5,921	\$ 52,796
Water	45,072	7,911	-	-	52,983
Repairs and Maintenance	5,372	1,359	4,857	3,239	14,827
OCSAN - O&M	-	-	4,207	-	4,207
Electricity	15,307	8,616	3,409	449	27,781
All Other Operating Expenses	14,239	10,864	15,704	7,566	48,373
<b>Total Expenses</b>	<b>\$ 99,910</b>	<b>\$ 37,796</b>	<b>\$ 46,086</b>	<b>\$ 17,175</b>	<b>\$ 200,967</b>

**Net Operating Position**

<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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## FY 2023-24 & 2024-25 OPERATING BUDGET AND RATES REVIEW

**FY 2024-25**

### OPERATING NET INCOME BY SYSTEM

(in thousands)

**Revenue:**

	Water	Recycled	Sewer	Conserve & NTS	Total
Commodity	\$ 65,520	\$ 30,803	\$ -	\$ 18,308	\$ 114,631
Service	50,825	10,993	73,478	-	135,296
Rate Stabilization	165	-	332	-	497
<b>Total Revenues</b>	<b>\$ 116,510</b>	<b>\$ 41,796</b>	<b>\$ 73,810</b>	<b>\$ 18,308</b>	<b>\$ 250,424</b>
Contribution to Enhancement and Replacement Funds	(10,250)	(1,375)	(25,675)	-	(37,300)
<b>Net Revenues</b>	<b>\$ 106,260</b>	<b>\$ 40,421</b>	<b>\$ 48,135</b>	<b>\$ 18,308</b>	<b>\$ 213,124</b>

**Expenses:**

Salaries and Benefits	\$ 21,323	\$ 9,748	\$ 19,344	\$ 6,217	\$ 56,632
Water	47,562	8,890	-	-	56,452
Repairs and Maintenance	5,889	1,427	4,821	3,976	16,113
OCSAN - O&M	-	-	4,212	-	4,212
Electricity	16,761	9,318	3,627	474	30,180
All Other Operating Expenses	14,725	11,038	16,131	7,641	49,535
<b>Total Expenses</b>	<b>\$ 106,260</b>	<b>\$ 40,421</b>	<b>\$ 48,135</b>	<b>\$ 18,308</b>	<b>\$ 213,124</b>

**Net Operating Position**

<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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# PROPOSED STANDARD RATES



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## POTABLE WATER RATES

Proposed Variable Water Rates per ccf					
Tier	Current	FY 2023-24		FY 2024-25	
	Rates	Effective July 1, 2023	Change	Effective July 1, 2024	Change
Low Volume	\$ 1.53	\$ 1.75	\$ 0.22	\$ 1.99	\$ 0.24
Base Rate	\$ 2.42	\$ 2.52	\$ 0.10	\$ 2.65	\$ 0.13
Inefficient	\$ 5.15	\$ 6.25	\$ 1.10	\$ 6.55	\$ 0.30
Wasteful	\$14.64	\$15.49	\$0.85	\$16.46	\$0.97



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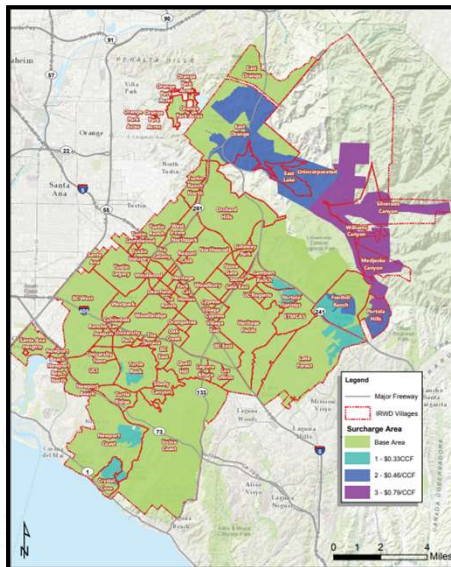
# RECYCLED WATER RATES

Proposed Variable Water Rates per ccf					
Tier	Current Rates	FY 2023-24		FY 2024-25	
		Effective July 1, 2023	Change	Effective July 1, 2024	Change
Low Volume	\$ 1.23	\$ 1.39	\$ 0.16	\$ 1.43	\$ 0.04
Base Rate	\$ 2.16	\$ 2.36	\$ 0.20	\$ 2.47	\$ 0.11
Inefficient	\$ 4.03	\$ 5.25	\$ 1.22	\$ 5.27	\$ 0.02
Wasteful	\$7.20	\$9.20	\$2.00	\$9.27	\$0.07

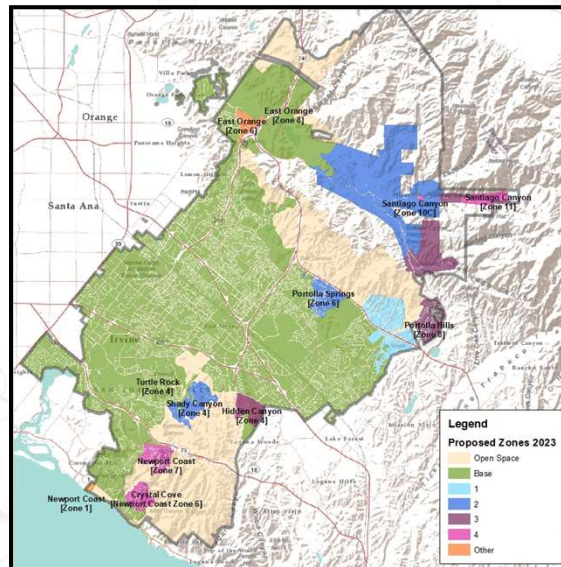


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# PROPOSED 2024 POTABLE PUMPING SURCHARGE AREAS



CURRENT

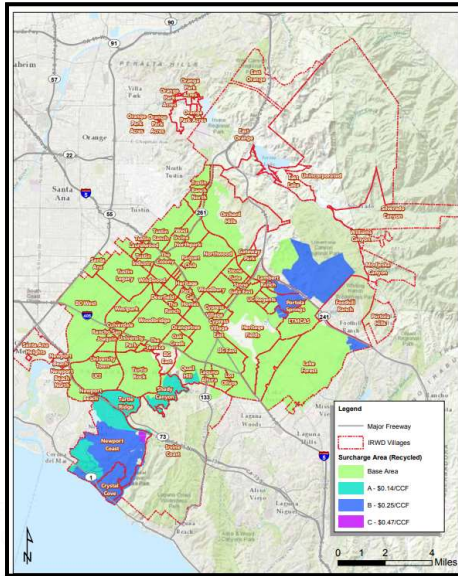


PROPOSED

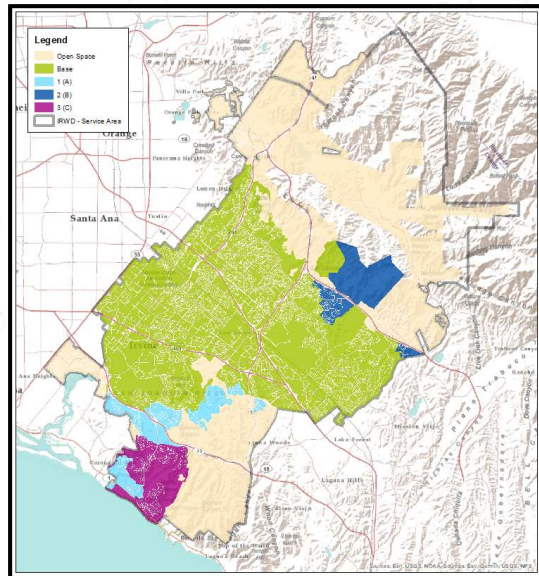


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## PROPOSED 2024 RECYCLED PUMPING SURCHARGE AREAS



CURRENT



PROPOSED



## PUMPING SURCHARGE RATES

Proposed Potable Surcharge Rates per ccf					
Area	Current Rates	FY 2023-24		FY 2024-25	
		Effective July 1, 2023	Change	Effective July 1, 2024	Change
1	\$ 0.33	\$ 0.38	\$ 0.05	\$ 0.41	\$ 0.03
2	\$ 0.46	\$ 0.67	\$ 0.21	\$ 0.73	\$ 0.06
3	\$ 0.79	\$ 0.90	\$ 0.11	\$ 0.98	\$ 0.08
4	NA	\$ 1.72		\$ 1.88	\$ 0.16

Proposed Recycled Surcharge Rates per ccf					
Area	Current Rates	FY 2023-24		FY 2024-25	
		Effective July 1, 2023	Change	Effective July 1, 2024	Change
A	\$ 0.14	\$ 0.23	\$ 0.09	\$ 0.25	\$ 0.02
B	\$ 0.25	\$ 0.37	\$ 0.12	\$ 0.40	\$ 0.03
C	\$ 0.47	\$ 0.53	\$ 0.06	\$ 0.58	\$ 0.05





## WATER SERVICE FIXED RATES

Proposed Water Service Fixed Monthly Charges for System Operation and Maintenance			
Meter size	Current Rates	Effective July 1, 2023	Effective July 1, 2024
5/8 x 3/4"	\$10.75	\$11.85	\$13.20
3/4" disc	\$16.15	\$17.78	\$19.80
1" disc	\$26.90	\$29.63	\$33.00
1 1/2" disc	\$64.50	\$71.10	\$79.20
2" disc	\$86.00	\$94.80	\$105.60
2" turbo	\$134.40	\$148.13	\$165.00
3" turbo	\$349.40	\$385.13	\$429.00
4" turbo	\$671.90	\$740.63	\$825.00
6" turbo	\$1,343.75	\$1,481.25	\$1,650.00
8" turbo	\$2,673.55	\$2,784.75	\$3,102.00
Residential master meter (shared) apartments and condominiums 5/8" x 3/4" meter	\$10.75	\$11.85	\$13.20



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## PROP 218 STRUCTURE

Proposed Sewer Rates for System Operations and Maintenance			
Usage	Current Monthly Rates	Effective July 1, 2023	Effective July 1, 2024
Average water usage exceeds 10 ccfs per month	\$29.75	\$33.24	\$36.79
Average water usage falls between 5 and 10 ccfs	\$25.50	\$28.78	\$31.86
Average water usage falls below 5 ccfs	\$20.45	\$23.10	\$25.70
<b>Commercial, Industrial, &amp; Public Authority</b>			
Quantity Service Charge (beyond 10 ccf)	\$2.19/ccf	\$3.00/ccf	\$3.07/ccf
Proposed Sewer Rates for Collection or Treatment Only			
Usage	Current Monthly Rates	Effective July 1, 2023	Effective July 1, 2024
Service Charge (Collection only)	\$9.25	\$10.95	\$11.55
Service Charge (Treatment only)	\$16.25	\$19.70	\$20.50

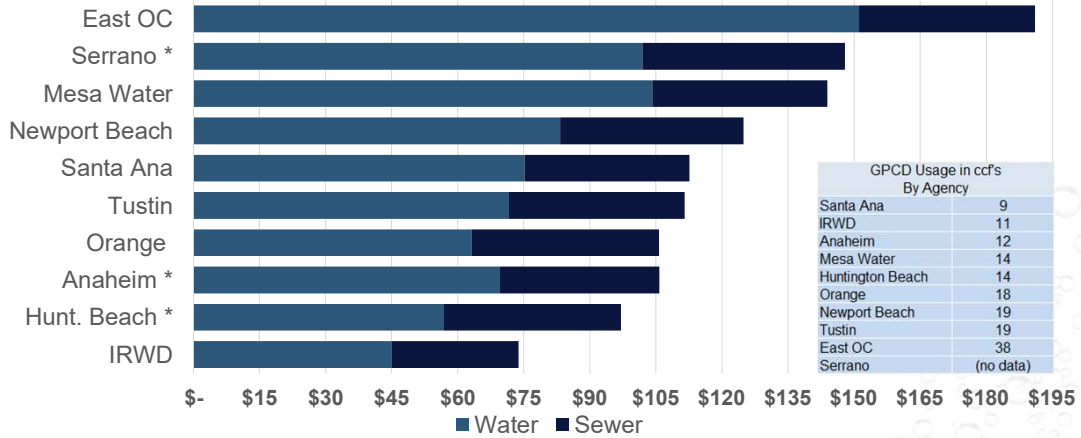


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## 2024 RATES COMPARISON

Monthly Water & Sewer Bill Based on 15 ccf of Usage and Groundwater Availability

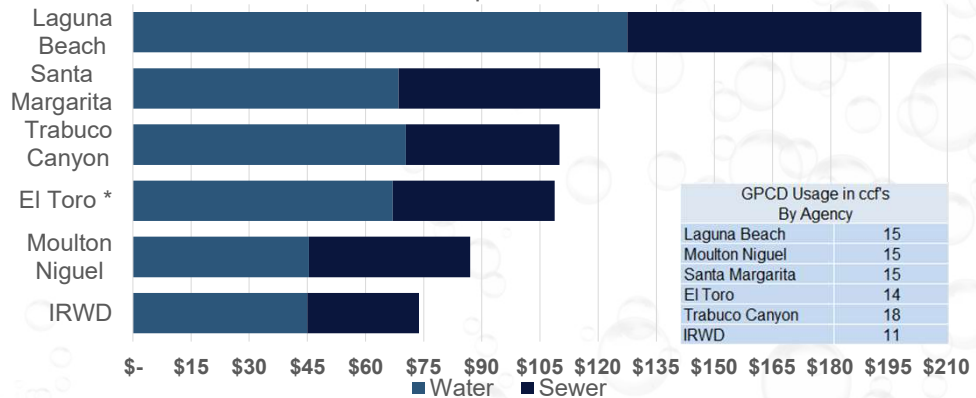


\* Updated rates are not available at this time.



## 2024 RATES COMPARISON

Monthly Water & Sewer Bill Based on 15 ccf Usage and Imported Water



\* Updated rates are not available at this time.



## FY 2023-24 & 2024-25 OPERATING BUDGET AND RATES REVIEW

Typical Residential Customer	Current Rate	Proposed Rate	Change		Proposed Rate	Change	
	FY 2022-23	FY 2023-24	Rate	%	FY 2024-25	Rate	%
<b>Water</b>							
Service Charge *	\$10.75	\$11.85	\$1.10		\$13.20	\$1.35	
Commodity Charge **	24.59	26.39	1.80		28.50	2.11	
<i>Total Water Charge</i>	\$35.34	\$38.24	\$2.90		\$41.70	\$3.46	
<b>Sewer</b>							
Service Charge *	\$20.45	\$23.10	\$2.65		\$25.70	\$2.60	
<b>Total Typical Residential Monthly Bill</b>	<b>\$55.79</b>	<b>\$61.34</b>	<b>\$5.55</b>	<b>9.9%</b>	<b>\$67.40</b>	<b>\$6.06</b>	<b>9.9%</b>

\* Treated water service charge assumes a 5/8" x 3/4" meter. Both the water and sewer service charges include components for enhancement and replacement capital. No additions have been included for either fund.

\*\* Commodity charges for a typical residential customer are based on 12 ccf (District average).  
 Current Rates: Low Volume \$1.53 Base \$2.42  
 Proposed FY 2023-24: Low Volume \$1.75 Base \$2.52  
 Proposed FY 2024-25: Low Volume \$1.99 Base \$2.65



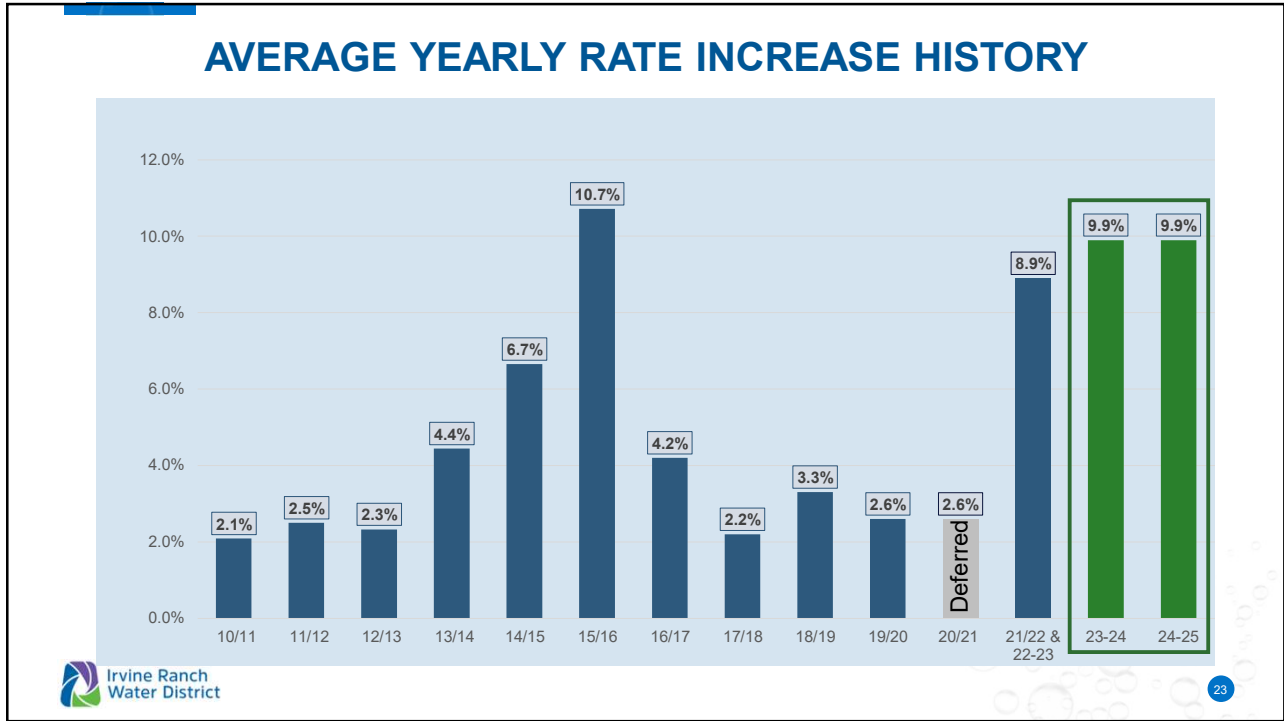
## FY 2023 THROUGH FY 2024 RATES RECOMMENDATION

Rate increase for a typical residential customer by Pumping Surcharge Area

Pumping Area	None		Area 1		Area 2		Area 3		Area 4	
	Current	Proposed	Current	Proposed	Current	Proposed	Current	Proposed	Current	Proposed
Low Volume Rate*	\$1.53	\$1.75	\$1.53	\$1.75	\$1.53	\$1.75	\$1.53	\$1.75	\$1.53	\$1.75
Base Rate*	\$2.42	\$2.52	\$2.42	\$2.52	\$2.42	\$2.52	\$2.42	\$2.52	\$2.42	\$2.52
Pumping Rate*	\$0.00	\$0.00	\$0.33	\$0.38	\$0.46	\$0.67	\$0.79	\$0.90	\$0.79	\$1.72
Commodity Charge*	\$24.59	\$26.39	\$28.55	\$30.95	\$30.11	\$34.43	\$34.07	\$37.19	\$34.07	\$47.03
Total Service Charge	\$31.20	\$34.95	\$31.20	\$34.95	\$31.20	\$34.95	\$31.20	\$34.95	\$31.20	\$34.95
<b>Total Monthly</b>	<b>\$55.79</b>	<b>\$61.34</b>	<b>\$59.75</b>	<b>\$65.90</b>	<b>\$61.31</b>	<b>\$69.38</b>	<b>\$65.27</b>	<b>\$72.14</b>	<b>\$65.27</b>	<b>\$81.98</b>
<b>Change %</b>	<b>9.9%</b>		<b>10.3%</b>		<b>13.2%</b>		<b>10.5%</b>		<b>25.6%</b>	

\*Per CCF





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## WATER SHORTAGE CONTINGENCY PLAN RATES

Irvine Ranch Water District

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## WSCP LEVELS

### Sales by Customer Class (Acre Feet)

	0	1	2	3	4	5	6
Residential	34,448	32,130	28,227	24,484	21,048	18,615	15,117
Commercial	7,192	6,617	6,329	5,682	4,963	3,884	3,164
Industrial	4,945	4,550	4,352	3,907	3,412	2,670	2,176
Public Authority	1,857	1,708	1,634	1,467	1,281	1,003	817
Landscape	4,725	2,835	1,961	1,654	1,181	425	-
Agriculture	48	48	48	33	19	-	-
Construction	266	245	234	211	184	144	117
Fireline Testing	-	-	-	-	-	-	-
<b>Total (rounded)</b>	<b>53,481</b>	<b>48,133</b>	<b>42,785</b>	<b>37,437</b>	<b>32,089</b>	<b>26,741</b>	<b>21,392</b>
<b>Reduction by Level</b>		<b>5,348</b>	<b>10,696</b>	<b>16,044</b>	<b>21,392</b>	<b>26,741</b>	<b>32,089</b>



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## WSCP RATES

FY 2023-24 through 2024-25

LEVEL	Current	0	1	2	3	4	5	6
<b>Increased Conservation/Over-allocation Expense (In Thousands)</b>								
FY 2023-24		\$0	\$877	\$1,753	\$2,805	\$3,506	\$3,506	\$3,506
FY 2024-25		\$0	\$906	\$1,812	\$2,900	\$3,625	\$3,625	\$3,625
<b>Compliance Efforts</b>								
FY 2023-24		\$0	\$0	\$0	\$0	\$423	\$1,410	\$2,820
FY 2024-25		\$0	\$0	\$0	\$0	\$438	\$1,459	\$2,918



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## WSCP RATES

### FY 2023-24

LEVEL	Current	0	1	2	3	4	5	6
Low Volume	\$1.53	<b>\$1.75</b>	\$1.76	\$1.76	\$1.77	\$1.78	\$1.79	\$1.82
Base	\$2.42	<b>\$2.52</b>	\$2.59	\$2.69	\$2.79	\$2.95	\$3.24	\$3.64
Inefficient	\$5.15	<b>\$6.25</b>	\$6.41	\$6.68	\$6.81	\$6.92	\$7.50	\$8.49
Wasteful	\$14.64	<b>\$15.49</b>	\$16.28	\$17.07	\$17.98	\$19.09	\$21.25	\$24.30

### FY 2024-25

LEVEL	FY 23-24	0	1	2	3	4	5	6
Low Volume	\$1.75	<b>\$1.99</b>	\$1.99	\$2.00	\$2.00	\$2.01	\$2.02	\$2.05
Base	\$2.52	<b>\$2.65</b>	\$2.72	\$2.84	\$2.94	\$3.11	\$3.41	\$3.79
Inefficient	\$6.25	<b>\$6.55</b>	\$6.64	\$6.71	\$6.79	\$6.89	\$7.39	\$8.32
Wasteful	\$15.49	<b>\$16.46</b>	\$17.14	\$17.94	\$18.84	\$19.90	\$22.00	\$24.97



## NON-OPERATING NET INCOME



## FY 2023-24 & 2024-25 NON-OPERATING BUDGET

<b>Key Assumptions</b>			
	FY 2022-23	FY 2023-24	FY 2024-25
Assessed Value Growth (tax revenue)	2.80%	4.00%	4.00%
Investment Income Rate	0.70%	3.60%	3.90%
Real Estate Income Growth	2.00%	3.00% *	3.00%
Interest Expense (fixed rate)	3.70%	3.70%	3.70%
Interest Expense (variable rate)	0.40%	3.10%	3.40%
Real Estate Expense Growth	2.00%	3.00% *	3.00%

\* Reflects a full year of revenue and expenses from the Sand Canyon Professional Center building.



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## NON-OPERATING NET INCOME

(in thousands)	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>Change</u>
<b>Revenues:</b>			
Property Taxes	\$ 73,000	\$ 78,600	\$ 5,600
Investment Income	2,080	11,200	9,120
Connection Fees	13,000	12,000	(1,000)
Real Estate Income	18,180	19,700	1,520
Other Income	7,000	7,000	-
<b>Total Revenue</b>	<u>\$ 113,260</u>	<u>\$ 128,500</u>	<u>\$ 15,240</u>
<b>Expenses:</b>			
Interest Expense	\$ 21,280	\$ 27,900	\$ 6,620
Real Estate Expense	6,340	7,800	1,460
Other Expenses	1,500	1,500	-
<b>Total Expense</b>	<u>\$ 29,120</u>	<u>\$ 37,200</u>	<u>\$ 8,080</u>
<b>Net Income</b>	<u>\$ 84,140</u>	<u>\$ 91,300</u>	<u>\$ 7,160</u>



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## NON-OPERATING NET INCOME

(in thousands)	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>Change</u>
<b>Revenues:</b>			
Property Taxes	\$ 78,600	\$ 81,700	\$ 3,100
Investment Income	11,200	8,500	(2,700)
Connection Fees	12,000	11,000	(1,000)
Real Estate Income	19,700	20,300	600
Other Income	7,000	7,000	-
<b>Total Revenue</b>	<b>\$ 128,500</b>	<b>\$ 128,500</b>	<b>\$ -</b>
<b>Expenses:</b>			
Interest Expense	\$ 27,900	\$ 27,500	\$ (400)
Real Estate Expense	7,800	8,100	300
Other Expenses	1,500	1,500	-
<b>Total Expense</b>	<b>\$ 37,200</b>	<b>\$ 37,100</b>	<b>\$ (100)</b>
<b>Net Income</b>	<b>\$ 91,300</b>	<b>\$ 91,400</b>	<b>\$ 100</b>



## DATES AND DEADLINES

- Jan 24 Annual Package to Department/Section Heads / Open Budget
- Feb 01 Submit Personnel Requests, Hardware/Software, and General Plant Budgets
- Feb 10 Lock Out Date for Expense Budget, Goal Text, Personnel Changes, IT Capital
- Feb 21-24 GM & EMT Meetings with Managers for Individual Budget Review
- Mar 06 Finance Committee Mtg / Budget Review and Preliminary Rate Recommendations
- Mar 22 Special Finance Committee Mtg - Budget Book Review with Directors and Rate Review
- Apr 04 Finance Committee Mtg / Budget Review and Rate Recommendations
- Apr 10 Public Workshop #1
- Apr 24 Public Workshop #2
- May 12 Mail Prop 218 Notices
- Jun 26 Public Hearing/ Rates Adopted FY 2023-24 and 2024-25
- Jul 01 Effective date for FY 2023-24 Rates





QUESTIONS?



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